



PRESBYTERIAN CHURCH OF GHANA
DEPARTMENT OF CHURCH LIFE AND NURTURE
YOUNG ADULTS' FELLOWSHIP



16TH ANNUAL NATIONAL ASSEMBLY

*THEME: "Christ in You, the Hope of Glory:
Abiding in Christ as a Young Adult for His Glory."
(Col. 1:27, 2Cor. 3:8, Acts 7:55)*

THURSDAY SUNDAY
24-27
AUGUST, 2023

VENUE: Mensah Sarbah Hall,
University of Ghana - Legon

HOST: Ga Presbytery

FINANCIAL REPORTS

TABLE OF CONTENTS

NATIONAL FELLOWSHIP	1
AKUAPEM PRESBYTERY	20
AKYEM ABUAKWA PRESBYTERY.....	29
ASANTE.....	39
ASANTE AKYEM PRESBYTERY	50
ASANTE SOUTH PRESBYTERY	59
BRONG AHAFO PRESBYTERY	65
CENTRAL PRESBYTERY	77
DANGME-TONGU PRESBYTERY	86
GA PRESBYTERY	90
GA WEST PRESBYTERY	113
KWAHU PRESBYTERY	121
NORTH AMERICA/AUSTRALIA PRESBYTERY	126
SEFWI PRESBYTERY	135
SEKYERE PRESBYTERY	136
UPPER PRESBYTERY	142
VOLTA PRESBYTERY	146
WEST AKYEM	154
WEST BRONG	159
WESTERN PRESBYTERY	163

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

INDEX	PAGE
NATIONAL OFFICERS AND REGISTERED OFFICE	2
REPORT OF THE NATIONAL OFFICERS	3 - 4
REPORT OF THE AUDITORS'	5
INCOME AND EXPENDITURE ACCOUNT	6
STATEMENT OF FINANCIAL POSITION	7
CASHFLOW STATEMENT	8
NOTES TO THE FINANCIAL STATEMENTS	9 - 19

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022**

NATIONAL OFFICERS, OFFICIALS AND REGISTERED OFFICE

NATIONAL OFFICERS

Philip Kwaku Kankam (PhD)	President
Roger Akeeda Asibilla Awimbe	Vice President
Solomon Agyei-Mensah	General Secretary
Seth Dwamena Okyere	Duty General Secretary
Ebenezer Ernest Aveti	Financial Secretary
Michael Graham	Treasurer
Jonathan Quist-Darko	Organizer
Rev. Dr. Bernard Kofi Adinkrah	Chaplain
Sally Owusu-Ansah	Women's Commissioner

REGISTERED OFFICE

Church House, Kuku Hill
Osu, Accra

BANKERS

GCB Bank Ghana Limited
GAP Microfinance Limited

AUDITORS

PCG Internal Auditor
Church House, Osu, Accra

PRESBYTERIAN CHURCH OF GHANA

YOUNG ADULTS' FELLOWSHIP

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

REPORT OF THE NATIONAL OFFICERS

The National Officers of the Young Adults Fellowship (YAF) of the Presbyterian Church of Ghana present herewith the Audited Financial Statement of the Fellowship for the year ended 31st December, 2022 and hereby report as follows:

1. OFFICERS OF THE FELLOWSHIP

The Officers for the Fellowship were:

Philip Kwaku Kankam (PhD)	President
Roger Akeeda Asibilla Awimbe	Vice President
Solomon Agyei-Mensah	General Secretary
Seth Dwamena Okyere	Duty General Secretary
Ebenezer Ernest Aveti	Financial Secretary
Michael Graham	Treasurer
Jonathan Quist-Darko	Organizer
Rev. Dr. Bernard Kofi Adinkrah	Chaplain General
Sally Owusu-Ansah	Women's Commissioner

2. The Financial Statement have been prepared in accordance with the Financial Management Policies of the Presbyterian Church of Ghana and in the manner required by the Companies Act, 2019 (Act 992) and the Constitution of the Young Adults' Fellowship (YAF)
3. The Financial Statement which comprise of Statement of Financial Position for the year ended 31st December 202 which has been by two National Officers to indicate the Approval of the National Officers, Income and Expenditure Account, Statement of Cash Flow and Explanatory note set out in pages 9-19.

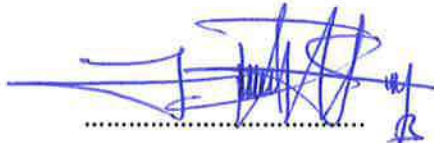
4. HIGHLIGHTS

	2022	2021
Total Income	359,220	163,202
Total Expenditure	<u>135,182</u>	<u>114,475</u>
Surplus to Accumulated Fund	<u>224,038</u>	<u>48,727</u>

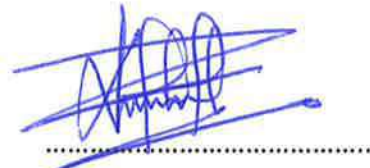
5. ACCUMULATED FUND	2022	2021
	GHC	GHC
Balance as at 1 st January was	289,760	241,033
Surplus for the year	<u>224,038</u>	<u>48,727</u>
Balance as at 31 st December	<u>513,798</u>	<u>289,760</u>

6. We express our appreciation to the National Executive Council Members, the various Presbytery Chairpersons and their teams, the respective Presbytery Executive Councils and the Finance Committee for their contributions to the development of the Fellowship.

BY ORDER OF THE NATIONAL OFFICERS



FINANCIAL SECRETARY



PRESIDENT

DATE: 21/08/.....2023

**PRESBYTERIAN CHURCH OF GHANA
HEAD OFFICE INTERNAL AUDIT UNIT**

**Independent Auditors' Report to the National Young Adults' Fellowship of the
Presbyterian Church of Ghana for the Year Ended 31st December, 2022**

Report on the Financial Statements

We have audited the accompanying Financial Statements of the National Young Adults' Fellowship of the Presbyterian Church of Ghana which comprise the Statement of Financial Position as at 31st December 2022, Income Statement, Statement of Cash Flows and Notes to the Accounts for the Year ended 31st December 2022.

Responsibilities of the Executive of the National Young Adults' Fellowship

The National Young Adults' Fellowship is responsible for the preparation and fair presentation of these Financial Statements in accordance with the International Accounting Standards and in the manner required by the Presbyterian Church of Ghana Young Adults' Fellowship. This responsibility includes designing, implementing and maintaining such internal controls as are relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an independent opinion on the Financial Statements based on our audit.

Basis of Opinion

We conducted our audit in accordance with International Auditing Standards. Auditing includes examination on a test basis of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of whether estimates or judgements made by the Executive in the preparation of the Financial Statements are appropriate to the Fellowship's circumstances, have been consistently applied and are adequately disclosed.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements present fairly, in all material respects, the Financial Position of the National Young Adults' Fellowship as at 31st December 2022, and of its Financial Performance and Cash flows for the year ended

PRESBYTERIAN CHURCH OF GHANA
GENERAL ASSEMBLY OFFICE
INTERNAL AUDIT UNIT


.....
INTERNAL AUDITOR

22/08/23

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
INCOME STATEMENT
FOR THE PERIOD ENDED 31ST DECEMBER, 2022**

INCOME	NOTE	2022	2021
		GHC	GHC
National Assembly (Net)	App 1	(10,461)	(18,049)
Net Trading	App 2n	105,035	78,111
Affiliation	2	20,836	-
YAF Week Proceeds	3	192,543	103,140
15th Anniversary Launch	4	30,347	-
Other Income	5	20,920	-
TOTAL INCOME		359,220	163,202
EXPENDITURE			
General & Adm. Expenses	6	69,143	25,885
Meetings Expenses	7	22,285	45,170
Communication		-	8,750
Committee meetings	8	14,020	8,800
Sales Representative Allowance		6,325	7,110
Donation	9	23,409	14,760
Pavilion Project		-	4,000
TOTAL EXPENSES		135,182	114,475
NET SURPLUS TRANSFERRED TO ACCUMULATED FUND ACCOUNT		224,038	48,727

**ACCUMULATED FUND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

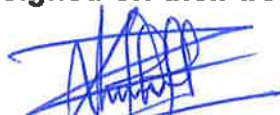
	2022	2021
	GHC	GHC
Balance as at 1st January 2022	289,760	241,033
Surplus for the Year	224,038	48,727
 Balance as at 31 December 2022 Per Statement of Financial Position	513,798	289,760

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2022**

	NOTES	2022 GH¢	2021 GH¢
NON-CURRENT ASSETS			
Property, Plant and Equipment	10	1,302	4,076
		<u>1,302</u>	<u>4,076</u>
CURRENT ASSETS			
Inventory	11	167,876	103,398
Cash and Bank Balance	12	156,713	91,552
Other Receivables	13	121,396	33,091
YAF Week Receivables	14	88,355	82,656
TOTAL CURRENT ASSETS		<u>534,340</u>	<u>310,697</u>
TOTAL ASSETS		<u>535,642</u>	<u>314,773</u>
FUNDS AND LIABILITIES			
ACCUMULATED FUNDS		<u>513,798</u>	289,760
		<u>513,798</u>	<u>289,760</u>
CURRENT LIABILITY			
Account Payables	15	21,844	25,013
		<u>21,844</u>	<u>25,013</u>
TOTAL FUND AND LIABILITY		<u>535,642</u>	<u>314,773</u>

The financial statements were approved by the
National Executives on 21/08/2023

and signed on their behalf by:



.....
NATIONAL PRESIDENT



.....
FINANCIAL SECRETARY

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022 GH¢	2021 GH¢
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Surplus for the year	224,038	48,727
Depreciation	2,774	2,775
Surplus before changes in working capital	<u>226,812</u>	<u>51,502</u>
CHANGES IN WORKING CAPITAL		
(Increase) / Decrease in Stock	(64,478)	(5,157)
(Increase) / Decrease in Debtors / Receivables	(88,305)	10,810
(Increase) / Decrease in YAF Week Receivables	(5,699)	(29,932)
Increase / (Decrease) in Investment		5,000
Increase / (Decrease) in Account Payables	(3,170)	3,280
NET CASH FROM OPERATING ACTIVITIES	<u>65,160</u>	<u>35,503</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	(4,000)
	-	(4,000)
Net Increase(Decrease) in		
Cash and Cash Equivalent	65,161	31,502
Opening Cash & Cash Equivalent	91,552	60,050
Closing Cash & Cash Equivalent	<u>156,713</u>	<u>91,552</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENT AS SHOWN IN THE STATEMENT OF FINANCIAL POSITION		
GCB Operation Account	72,573	30,762
GCB Trading Account	26,939	28,144
GAP Microfinance	51,124	32,646
Cash on hand	6,077	-
	<u>156,713</u>	<u>91,552</u>

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

1 ACCOUNTING POLICIES

The following are the principal accounting policies applied consistently in the preparation of these Financial Statements.

BASIS OF ACCOUNTING

a) Cost Convention

The Financial Statements have been prepared under the historical cost convention

b)i Revenue Recognition

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Fellowship and the revenue can be reliably measured, regardless of when the payment is being made or cash is received. Revenue is measured at fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes and duty.

b)ii Membership Renewal Fees & YAF Week Proceeds

Revenue - Membership Renewal Fees and YAF Week Proceeds are recognised on cash basis. However, provision for receivables is made for payment received after the Balance Sheet date but before the publication of the Financial Statement.

c) Income

The major sources of income to the Fellowship are:

- i** YAF Week Celebration
- ii** Trading Activities
- iii** National Assembly fees
- iv** Affiliations and Membership Renewal Fees
- v** Donation, Interest and support from other groups.
- vi** Others which are consistent with the Fellowship's constitution

d) Expenditure Recognition

Expenditure of the Fellowship is strictly recognized on accrual basis

e) Account Receivable

Receivables are stated at face value without any provision for impairment charges.

f) Depreciation

Depreciation of property, plant and equipment is calculated to write off the book values on a straight line basis over the expected useful lives of the assets concerned.

The rates used for this purpose are:

Plant and Machinery	20%
Furniture and Equipment	20%
Computers and Accessories	30%

PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	2022	
2 MEMBERSHIP RENEWAL FEES	GHC	
Akuapem	-	
Akyem Abuakwa	2,772	
Asante	4,928	
Asante Akyem	-	
Asante South	-	
Brong Ahafo	621	
Central	1,580	
Dangme Tongu	-	
Europe	-	
Ga	3,478	
Ga West	5,661	
Kwahu	-	
North America / Australia	-	
Sefwi	-	
Sekyere	1,796	
Upper	-	
Volta	-	
West Akim	-	
West Brong	-	
Western	-	
	<u>20,836.00</u>	
	2022	2021
3 YAF WEEK PROCEEDS	GHC	GHC
Akuapem	13,154.85	18,935
Akyem Abuakwa	5,911.30	6,000
Asante	20,563.10	16,924
Asante Akyem	5,500.00	-
Asante South	3,000.00	-
Brong Ahafo	15,169.42	13,844
Central	8,366.18	7,819
Dangme Tongu	12,591.18	-
Europe	-	-
Ga	18,293.00	18,941
Ga West	32,453.03	-
Kwahu	4,168.58	4,023
North America / Australia	28,322.00	-
Northern	-	-
Sefwi	-	1,707
Sekyere	7,295.00	6,776
Upper	754.02	1,132
Volta	-	-
West Akim	3,967.87	-
West Brong	6,072.00	-
Western	6,961.50	7,039
	<u>192,543.03</u>	103,140
4 15TH ANNIVERSARY		
Launch at Ga	7,956	-
Launch at Ga West	7,331	-
Northern	3,190	-
B A Presbytery	1,470	-
Thanksgiving at Central	10,400	-
	<u>30,347</u>	-
5 OTHER INCOME		
2022 LTS	10,400	-
Proceeds from Induction	10,385	-
Interest Received	135	-
	<u>20,920</u>	-

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022 GHC	2021 GHC
6 GENERAL & ADMINISTRATIVE EXPENSES		
Transport to other meetings	1,100	2,000
End of year appreciation	2,500	13,500
Induction & Exgratia	20,819	-
Leadership Seminar	22,820	-
Website and other subscription	1,200	1,200
Lacost for NEC Members	-	1,050
NEC Welfare & Other Refunds	13,028	4,360
Depreciation Charge	2,774	2,775
Honorarium - Auditors	1,000	1,000
Bank Charges	1,727	-
Stationery	2,175	-
	<u>69,143</u>	<u>25,885</u>
7 MEETING EXPENSES		
SEC/CLAN Moderatorial Meeting	4,935	14,200
Transport - NEC Meeting	6,100	21,970
Transport - YAF Congress	8,050	9,000
General Assembly	3,200	-
	<u>22,285</u>	<u>45,170</u>
8 COMMITTEE MEETING		
Editorial Committee	-	1,500
Educational Committee	1,728	-
Constitutional Review Committee	4,577	4,000
Electoral Committee	-	3,300
15th Anniversary Committee	7,715	-
	<u>14,020</u>	<u>8,800</u>
9 DONATION		
Head Office to Support RTC	-	10,000
Church Groups	19,700	200
Others and Welfare	3,709	4,560
	<u>23,409</u>	<u>14,760</u>

	2022 GHC	2021 GHC
10 Property, Plant and Equipment		
	PRINTER	LAPTOP
	GHC	GHC
	TOTAL	GHC
COST		
Bal. as at 1/1/22	2,683	11,100
Addition	-	-
Bal as at 31/1/22	<u>2,683</u>	<u>11,100</u>
DEPRECIATION		
Bal 1/1/22	1,382	8,325
Charge for the year	-	2,774
Bal as at 21/12/2022	<u>1,382</u>	<u>11,099</u>
NBV AS AT 31ST DECEMBER, 2022	<u>1,301</u>	<u>1</u>
NBV AS AT 31ST DECEMBER, 2021	<u>1,301</u>	<u>2,775</u>

PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

11	INVENTORY	2022	2021
	Lacoste	39,860	7,667
	Membership cards	16,265	2,894
	Constitution	-	2,219
	Cloth	87,481	55,968
	Certificate	2,078	548
	YAF Guide	2,100	7,420
	Stickers	150	150
	Wrist band	2,950	2,950
	Car hanger	324	324
	Sash	3,886	7,776
	YAF Diary	7,925	10,625
	YAF Pulse	4,858	4,858
		167,876	103,398
		167,876	103,398
12	BANK BALANCES		
	GCB Operation Account	72,573	30,762
	GCB Trading Account	26,939	28,144
	GAP Microfinance	51,124	32,646
	Cash on hand	6,077	-
		156,713	91,552
		156,713	91,552
		2022	2021
13	OTHER RECEIVABLES	GHC	GHC
	Assembly Receivables	5,400	5,400
	YAF Guide 2019	6,600	6,600
	YAF Stores	63,484	
	Other Receivables	16,782	
	YAF Guide and Others	15,165	7,126
	Affiliation Fees 2017 / 2018	13,965	13,965
		121,396	33,091
		121,396	33,091
13a	YAF GUIDE & OTHER RECEIVABLES		
	Akyem Abuakwa	500	-
	Asante Akyem	900	-
	Asante South	1,756	1,756
	West Akyem	2,800	900
	Dangme Tongu	1,350	1,350
	Western	1,794	1,350
	Sefwi	400	400
	Northern	180	180
	Upper	90	90
	Kwahu	1,100	1,100
	West Brong	495	-
	Yennyawoso	3,800	-
	Total	15,165	7,126
		15,165	7,126

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

13b	MEMBERSHIP RENEWAL FEES RECEIVABLES	2022	2021
	Akuapem	1,265	1,265
	Akyem Abuakwa	2,361	2,361
	Asante South	816	816
	Asante Akyem	760	760
	Brong Ahafo	1,076	1,076
	Central	1,402	1,402
	Damgme Tongu	1,560	1,560
	Kwahu	1,060	1,060
	Northern	37	37
	Sefwi	910	910
	Sekyere	801	801
	Upper	315	315
	West Akyem	534	534
	West Brong	385	385
	Western	685	685
	Total	13,965	13,965
14	YAF WEEK PROCEEDS RECEIVABLES		
	These are payments or advice received by National Officers or Head Office before the		
	Presbyteries	34,148	34,148
	Head Office	54,207	48,508
		88,355	82,656
15	ACCOUNT PAYABLE		
	Northern Presbytery Pavillion	13,933	13,933
	Welfare Fund	-	8,580
	YAF Anthem and Others	2,500	2,500
	Sekyere Presbytery	3,300	-
	Store Keeper Allowance	2,110	-
		21,844	25,013

APPENDIX 1

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP
15TH NATIONAL ASSEMBLY HELD AT E. L. HOSTEL - SOMANYA
INCOME AND EXPENDITURE ACCOUNT**

INCOME	NOTE	2022 GH¢
Assembly fee	1a	116,600
Offertory and Appeal	1b	17,973
Donations	1c	1,600
Subvention from National Cofers		8,850
TOTAL		<u><u>145,023</u></u>
 EXPENDITURE		
Accommodation	1d	39,906
Feeding	1e	52,295
Assembly Materials	1f	33,213
Citation		3,000
Publicity & Media		525
Honorarium		7,550
LOC	1g	5,865
NOC		8,850
Transportation		2,650
PA System		1,100
Sundry Expenses		530
TOTAL		<u><u>155,484</u></u>
 EXCESS EXPENDITURE OVER INCOME		<u><u>(10,461)</u></u>
 (1a) ASSEMBLY FEE		
Full payment (281 @ 400 Cedis)		112,400
Subsidized (16@ 200cedis)		3,200
Drivers (4@ 250cedis)		1,000
		<u><u>116,600</u></u>
 (1b) APPEAL & OFFERTORY		
Appeal at Official Opening		13,811
Worship Night		615
Sunday Offertory		3,547
		<u><u>17,973</u></u>

(1c)	DONATIONS RECEIVED	2022
		GH¢
	National Men's Fellowship	200
	National Women's Fellowship	200
	National YPG	200
	DT Women's Fellowship	200
	DT Men's Fellowship	100
	DT Presbytery	200
	Past DT Presbytery Officers	500
		<u>1,600</u>
(1d)	ACCOMODATION	
	Hostels & Assembly Hall	39,576
	Buckets	330
		<u>39,906</u>
(1e)	FEEDING	
	Caterer 1 - Phoebe	27,900
	Caterer 2 - Edith	19,200
	Water	365
	Drinks for Drafters	100
	Dinner Expenses	4,730
		<u>52,295</u>
(1f)	ASSEMBLY MATERIALS	
	YAF Diary	2,700
	Note Pads	900
	Bags	5,950
	Brochures	22,750
	Pen and Others	463
	Carriage of Bags & Others	450
		<u>33,213</u>
(1g)	SUNDRY EXPENSE (LOC COSTS)	
	Stage & Ice packs	1,700
	Ice blocks	70
	Drinks & Biscuits	666
	Water	418
	Tissue	140
	Paper Bags	32
	Tower Clips	39
	Decorations	2,000
	Fuel & Transport cost	800
		<u>5,865</u>

APPENDIX 2

PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS FELLOWSHIP
TRADING ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2(a)	<u>LACOSTE</u> REGULAR	Qty	Unit Price	Amount GH¢	Amount GH¢
	Sales	1,061	35.00	37,135.00	
		141	40.00	<u>5,640.00</u>	42,775.00
	Opening Stock	269	28.50	7,666.50	
	Add: Purchases	1,000	24.93	24,925.00	
		1,000	30.00	30,000.00	
	Carriage Inwards			-	
	COGAS			<u>62,591.50</u>	
	Closing Stock	1,057	30.00	<u>(31,710.00)</u>	(30,881.50)
					11,893.50
	Expense				
	Officers Branded	10	25.80		<u>(258.00)</u>
					<u>11,635.50</u>
	15TH ANNIVERSARY				
	Sales	850	38.00	32,300.00	
		370	40.00	<u>14,800.00</u>	47,100.00
	Purchases	1,560	25.00	39,000.00	
	Closing Stock	326	25.00	<u>(8,150.00)</u>	(30,850.00)
					16,250.00
	Expense				
	Officers & Assembly	14	25.00		<u>(350.00)</u>
					<u>15,900.00</u>
	TRANSFERRED TO I/E				<u><u>27,535.50</u></u>
(2b)	<u>CLOTH</u>	Qty	Unit Price	Amount	Amount
	Sales	2,882	22.00	63,404.00	
		8,886	25.00	222,150.00	
		1,840	32.00	<u>58,880.00</u>	344,434.00
	Less Cost of Sales				
	Opening Stock	2,882	19.42	55,968.44	
	Add Purchases	1,200	18.92	22,700.00	
		3,264	19.78	64,574.00	
		2,136	22.08	47,170.00	
		2,844	22.07	62,753.00	
		2,400	22.08	52,992.00	
		2,844	22.08	62,795.52	
				368,952.96	
	Carriage Inwards			4112	
	COGAS			373,064.96	
	Less Closing Stock	3,962	22.08	<u>(87,480.96)</u>	(285,584.00)
	TRANSFERRED TO I/E				<u><u>58,850</u></u>
(2c)	<u>MEMBERSHIP CARD</u>	Qty	Unit Price	Amount GH¢	Amount GH¢
	Sales				
	Less Cost of Sales	2412	2.00	4,824	
	Opening Stock	1494	4.00	<u>5,976</u>	10,800
	Purchases				
	COGAFS	2412	1.20	2,894	
	Less Closing Stock	8000	2.50	<u>20,000</u>	
	Cost of sales			22,894	
	TRANSFERRED TO I/E	6506	2.50	16,265	6,629
					<u><u>4,171</u></u>

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS FELLOWSHIP
TRADING ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

(2d)	<u>CERTIFICATE</u>				
	Sales	350	2.00	700	
		961	3.00	<u>2,883</u>	3,583
	Less Cost of Sales				
	Opening Stock	548	1.00	548	
	Add Purchases	2000	2.00	<u>4,000</u>	
				4,548	
	Less Closing Stock	1039	2.00	2,078	<u>(2,470)</u>
					1,113
	Written-off	198	1.00		<u>(198)</u>
	TRANSFERRED TO I/E				<u><u>915</u></u>
(2e)	<u>CONSTITUTION</u>				
	Sales	317	15.00	4,755	
	Less Cost of Sales				
	Opening stock	317	7.00	2,219	2,464
	Purchases	-	-	<u>-</u>	-
				2,219	
	Less closing stock	-	-	-	
	Cost of sales				<u>2,219</u>
	TRANSFERRED TO I/E				<u><u>2,536</u></u>
(2f)	<u>YAF GUIDE</u>	Qty	Unit Price	Amount GH¢	Amount GH¢
	Sales				
	Less Cost of Sales				
	Opening Stock	760	12.00	9,120	9,120
	Purchases				
		1060	7.00	7,420	-
	Less closing stock	0	7.00	<u>-</u>	
	Cost of sales			7,420	
	TRANSFERRED TO I/E	300	7.00	<u>2,100</u>	5,320
					<u><u>3,800</u></u>
(2g)	<u>WRIST BAND</u>				
	Sales	0	2.00		
	Sales	0	2.50		
	Less Cost of Sales				
	Opening stock	275	1.00	275	275
	Add Purchases	702	2.00	1,404	1,404
	Add Purchases	847	1.50	<u>1,271</u>	1,271
				2,950	2,950
	Less closing stock	275	1.00	275	275
		702	2.00	1,404	1,404
		847	1.50	<u>1,271</u>	1,271
				2,950	<u>2,950</u>
(2h)	<u>STICKERS</u>				
	Sales (other stickers)	0	1.00		
	Less Cost of Sales				
	Opening stock: Other stickers	150	1.00	150	150
	Less closing stock				
	Car stickers	150	1.00	<u>150</u>	150
				150	<u>150</u>

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS FELLOWSHIP
TRADING ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	Qty	Unit Price	Amount	Total
(2i) CAR HANGERS				
Sales	-	4.00		
Less Cost of Sales				
Opening stock	90.00	3.60	324	324
Closing stock	90.00	3.60	324	324
 (2j) <u>SASH (full set)</u>			GH¢	GH¢
Sales	21	350.00	7,350	
	67	400	26,800	34,150
Less Cost of Sales				
Opening stock	24.00	324.00	7,776	
Purchases	74.00	261.00	19,314	
			27,090	
Closing stock - Complete	5.00	261.00	(1,305)	25,785
				8,365
-Incomplete	5.00	324.00		(1,620.00)
				6,745
 Singles (W. Com.)				
Sales	23	50.00		1,150.00
Opening Stock	-	-	-	
Purchases	112	29.00	3,248.00	
COGS			3,248.00	
Closing Stock	89	29.00	(2,581.00)	(667.00)
				483.00
TRANSFERRED TO I/E				7,228
 (2k) YAF DIARY				
Sales	200.00	13.50	2,700	2,700
Total Sales				2,700
Less Cost of Sales				
Opening Stock	787.00	13.50	10,625	
Purchases	-	-	-	
Closing stock	587.00	13.50	7,925	
 (2l) YAF PULSE				
Sales	-	3.50		
Less Cost of Sales				
Opening Stock	2,429.00	2.00	4,858	
Purchases	-	2.00	-	
Closing stock	2,429.00	2.00	4,858	

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS FELLOWSHIP
TRADING ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

(2m)	CLOSING TRADING STOCK		
	Lacoste	39,860	7,667
	Membership cards	16,265	2,894
	Constitution	-	2,219
	Cloth	87,481	55,968
	Certificate	2,078	548
	YAF Guide	2,100	7,420
	Stickers	150	150
	Wrist band	2,950	2,950
	Car hanger	324	324
	Sash	3,886	7,776
	YAF Diary	7,925	10,625
	YAF Pulse	4,858	4,858
	Total	167,876	103,398
(2n)	NET TRADING PROFIT / (LOSS)		
	Lacoste	27,536	17,039
	Membership cards	4,171	2,616
	Constitution	2,536	586
	Cloth	58,850	49,127
	Certificate	915	20
	YAF Guide	3,800	3,286
	Sash	7,228	5,438
	Net Trading Profit / (Loss) Transferred to I/E	105,035	78,112

**AUDIT REPORT ON THE INCOME AND EXPENDITURE ACCOUNT OF PRESBYTERIAN CHURCH OF GHANA,
AKUPEM PRESBYTERY YOUNG ADULTS FELLOWSHIP FOR THE PERIOD 1ST JAN. TO 31ST DECEMBER, 2022**

We have audited the Income and Expenditure Account of Presbyterian Church of Ghana, Akuapem Presbytery Young Adults Fellowship for the period January to December 2022 under Historical cost concept. We have obtained all information and explanation we required.

RESPECTIVE RESPONSIBILITIES OF THE YAF EXECUTIVES.

The preparation of the Income and Expenditure Account is responsibility of the YAF Executives. Our responsibility is to express an independent opinion on this Income and Expenditure Accounts based on our audit.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards. Auditing includes examination on test basis of evidence relevant to the amount and disclosures in the income and Expenditure Account.

We planned and performed the audit so as to obtain all the information and explanations which we considered necessary in order to provide sufficient evidence to give reasonable assurance that the Income and Expenditure Account is free from material misstatement, whether caused by fraud, other irregularities or error.

OPINION

In our opinion, the Income and Expenditure Account, which is in agreement therewith, give a true and fair view of the state of YAF activities for the period 1st January, 2022 to 31st December, 2022.


RICHMOND K. CHARMNEY
(AUDITOR)
AKUPEM SOUTH M.E.O.

MUNICIPAL INTERNAL AUDITOR
GHANA EDUCATION SERVICE
P. O. BOX 192,
AKWAPIM SOUTH - ABURI

**PRESBYTERIAN CHURCH OF GHANA
AKUAPEM PRESBYTERY
YOUNG ADULTS' FELLOWSHIP**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	NOTE	2022 GHe	2021 GHe
INCOME			
Affiliations Fees Retained by Presbytery	4	6,418.39	-
YAF Week Proceeds Received from Presbytery	5	17,402.85	-
Donations received	6	464.00	-
Presbytery Congress Proceeds	7	44,352.00	-
Presbytery Levies	8	2,243.00	-
Investment Income	9	515.79	-
Other Income	10	13,595.10	-
Total Income		84,991.13	-
EXPENDITURE			
Presbytery Congress Expenses	11	27,119.00	-
National Assembly Expenses	12	3,210.00	-
YAF Guide	13	100.00	-
General Administration Expenses	14	6,160.00	-
Meetings and Conferences	14	8,661.00	-
Other Trngs. Seminar, Wkshps & Retreats	16	3,175.00	-
Social Services & Charitable Donations	17	19,190.00	-
Prayer Convention Expenses	18	4,679.00	-
Committees & Groups Expenses	19	1,595.00	-
Depreciation Charges	20	225.38	-
Total Expenditure		74,114.38	-
Surplus/(Deficit) for the year		10,876.75	-


STATEMENT OF CHANGES IN ACCUMULATED FUND AS AT 31ST DECEMBER, 2022

	GHe	GHe
Opening Balance	27,911.96	18,916.15
Prior Period Adjustments	-	-
Adjusted Balance	27,911.96	18,916.15
Surplus/(Deficit) for the year	10,876.75	8,995.81
Closing Balance	38,788.71	27,911.96


STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

		2022 GH¢	2021 GH¢
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	20	901.52	-
Long Term Investments	21	-	-
Total Non-Current Assets		901.52	-
CURRENT ASSETS			
Accounts Receivable & Prepayments	22	35,444.60	-
Short Term Investments	23	-	-
Bank & Cash Balances	24	7,494.16	-
Total Current Assets		42,938.76	-
TOTAL ASSETS		43,840.28	-
FUND & LIABILITIES			
FUND			
Accumulated Fund		38,788.71	27,839.77
CURRENT LIABILITIES			
Accounts Payable & Accruals	25	5,051.57	-
TOTAL FUND & LIABILITIES		43,840.28	27,839.77

The Financial Statements on Pages..... towere approved by the Presbytery Executive Council on thisDay of....., 2023 and signed on its behalf by:



Mr. Isaiah Donkor
 (Presbytery President)



Mr. Godsway Aikins Agbagli
 (Presbytery Financial Secretary)

The Explanatory Notes & Schedules on Pagesto.....form an integral part of the Financial Statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

1. REPORTING ENTITY

Akuapem Presbytery Young Adults' Fellowship is one of the generational groups of the Presbyterian Church of Ghana. The group is made up of men and women from aged thirty to forty. It is governed by the Constitutions of the Young Adults' Fellowship under the control of the Constitution of the Presbyterian Church of Ghana.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the relevant International Accounting Standards (IAS) and in a manner required by the Constitutions of the Presbyterian Church of Ghana and the Young Adults' Fellowship.

(b) Accounting Convention

The Financial Statements are prepared under the historical cost convention and is presented in Ghana Cedi which is the YAF presentation currency.

(c) Uses of Estimates

The preparation of Financial Statements in conformity with the International Accounting Standards requires the Presbytery Executive Council to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of income and expenditure during the period. Actual results may differ from those estimates.

Estimates and underlying assumptions are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and the future periods if the revision affects both current and future periods.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the period presented in these Financial Statements by the Presbytery YAF

a) Income Recognition

Income comprises fees, levies income and other incomes. Fees, other levies and investment income are recognized on accrual basis. Other incomes are recognized on the basis of cash receipts.

b) Expenditure: Expenses are recognized on accrual basis.

c) Property, Plant and Equipment

Property, plant and equipment are stated at cost of valuation by the PEC. Depreciation is calculated using the straight-line basis. The rate for depreciation is stated below:

Computer and Accessories20%

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022 GHC	2021 GHC
4 Affiliation Fees		
Affiliation Fees from Districts	12,836.78	
Affiliation Fees paid to National YAF Office	(6,346.20)	
Affiliations Fees Retained by Presbytery	<u>6,418.39</u>	<u>-</u>
5 YAF WEEK PROCEEDS		
YAF Week Proceeds Received from Presbytery	17,402.85	
	<u>17,402.85</u>	<u>-</u>
6 DONATIONS RECEIVED		
Donations from Members	464.00	-
Others	-	-
	<u>464.00</u>	<u>-</u>
7 PRESBYTERY CONGRESS PROCEEDS		
Congress Fees	22,350.00	
Offertory	1,636.00	
Thanksgiving Service	17,736.00	
Donations	2,630.00	
Others	-	
	<u>44,352.00</u>	<u>-</u>
8 PRESBYTERY LEVIES		
Pavilion Levies	1,800.00	
District Conference Levy	443.00	
Other Levies	-	
	<u>2,243.00</u>	<u>-</u>
9 INVESTMENT INCOME		
Dividends received	-	-
Income from Financial Assets: T-Bills, Fixed D	515.79	-
	<u>515.79</u>	<u>-</u>

10	OTHER INCOME		
	Prayer Convention	2,072.00	
	YAF Guide	828.00	
	Training & Workshop Fees	1,380.00	
	15th Anniversary Lunch	3,649.00	
	Induction Service	5,416.10	
	Special Fundraising	-	
	Welfare Fund Offertories	-	
	Other Receipts	250.00	
		<u>13,595.10</u>	<u>-</u>
11	PRESBYTERY CONGRESS EXPENSES		
	Printing & Stationery	1,299.00	
	Feeding & Refreshments	9,875.00	
	Toiletries, First Aid and Insecticides	240.00	
	Travelling & Transport	1,090.00	
	Congress Materials	3,420.00	
	Table Cloth	100.00	
	Rentals-Tables, Chairs, Décor & Sound System	1,255.00	
	V. T. O.	100.00	
	Accommodation	3,850.00	
	Honorarium	5,850.00	
	Others	40.00	
		<u>27,119.00</u>	<u>-</u>
12	NATIONAL ASSEMBLY EXPENSE		
	National Assembly Fees Paid	8,000.00	-
	Travelling & Transport	2,010.00	-
	Honorarium	800.00	-
	Others	-	-
	Fees Received from Districts	(7,600.00)	-
		<u>3,210.00</u>	<u>-</u>
13	YAF Guide		
	Cost of Guide Received from National	100.00	
		<u>100.00</u>	<u>-</u>

14 GENERAL ADMINISTRATION EXPENSES

Printing and Stationery	997.00
Audit Fees & Expenses	-
Repairs	712.00
Communications (Telephone, Internet, etc.)	40.00
Media & Publicity	-
General Refreshment	35.00
Travelling & Transport	2,420.00
Office Supplies-Water, Soft Drinks, etc.	-
Momo Charges	110.00
Bank Charges	46.00
Citation	1,000.00
Rentals - Chairs, Canopies, etc	-
Software Licence	-
Honorarium	-
Other Office Expenses (Sash, Lacoste &	800.00

6,160.00

15 MEETINGS & COFERENCES

Presbytery Session	700.00
National Executive Council (NEC) Meetings	1,100.00
Presbytery Executive Council (PEC) Meetings (T&T)	2,270.00
Presbytery Executive Council (PEC) Meetings (Refreshment)	2,451.00
Presbytery Secretariat Meeting	900.00
Visitations to Districts	790.00
Other Meeting & Conferences (Induction service)	450.00

8,661.00

16 OTHER TRG, WKSHOPS, SEMINARS & RETREATS

National Training Workshop	1,350.00
Presbytery Training Workshop	1,825.00
Retreat & Seminar	-

3,175.00

17 SOCIAL SERVICES & CHARITABLE DONATIONS

- Worship Pavilion Building Support
- General Charitable Donations
- Support for Presbyterian Schools
- Welfare Donations
- Sendoff and Inductions Donations
- Christmas/End of Year Gift
- Funeral Donations
- Medical Donations
- Other Presbytery Groups
- Other Presbytery YAF Congresses

16,690.00

300.00

.

.

500.00

1,000.00

.

.

200.00

500.00

19,190.00

18 INDUCTION EXPENSES

- Citation
- Feeding & Refreshments
- Rentals- Tables, Chairs, Décor & Sound System
- Others

1,050.00

2,710.00

919.00

.

4,679.00

19 COMMITTEES & GROUPS EXPENSES

- Finance Committee
- Electoral Committee
- Education Committee
- Evangelism Committee
- Judicial Committee

1,595.00

.

.

.

.

.

.

.

.

1,595.00

NOTE 23 - NON-CURRENT ASSETS SCHEDULE

PROPERTY, PLANT AND EQUIPMENT - 2022

COST	BALANCE AS AT	ADDITIONS	BALANCE AS AT
	01/01/2022		31/12/2022
	GHC	GHC	GHC
Land	-	-	-
Plant & Equipment	-	-	-
Motor Vehicles	-	-	-
Fixtures & Fittings	-	-	-
Office Equipments	1,126.90	-	1,126.90
Computers & Accessories	1,126.90	-	1,126.90
	<u>1,126.90</u>		<u>1,126.90</u>

DEPRECIATION	BALANCE AS AT	CHARGE FOR	BALANCE AS AT
	01/01/2022		THE YEAR
	GHC	GHC	GHC
Land	-	-	-
Plant & Equipment	-	-	-
Motor Vehicles	-	-	-
Fixtures & Fittings	-	-	-
Office Equipment	-	225.38	225.38
Computers & Accessories	-	225.38	225.38
		<u>225.38</u>	<u>225.38</u>

CLOSING CARRYING VALUE

901.52

28

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE AKYEM ABUAKWA PRESBYTERY YOUNG ADULTS
FELLOWSHIP (YAF)**

Report on The Financial Statements

The accompanying Financial Statements of the Akyem Abuakwa Presbytery Young Adults Fellowship (YAF) comprise of the Statement of Financial Position and as at 31st May 2023 and the Income and Expenditure Account for the period ended 31st May 2023.

Officers' Responsibility

The officers of the Akyem Abuakwa Young Adults Fellowship (YAF) are responsible for the preparation and fair presentation of the Financial Statements in accordance with Generally Accepted Accounting Principles (GAAP) and other Regulations as directed by the Presbyterian Church of Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

It is the Auditor's responsibility to express an opinion on these financial statements based on the audit. The audit was conducted based on Generally Accepted Standards on Auditing. Those standards require that ethical requirements are complied with, and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatements.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the Akyem Abuakwa Young Adults Fellowship (YAF) as of 31st May 2023 and of its Financial Performance for the period.



Eric B. Koranteng

0242-642-614

PRESBYTERIAN CHURCH OF GHANA
DEPARTMENT OF CHURCH LIFE AND NURTURE
AKYEM ABUAKWA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP (YAF)

INCOME AND EXPENDITURE ACCOUNT FROM AUGUST 1, 2022 TO
MAY 31, 2023.

	NOTE	GHS
INCOME		
Presbytery Congress (Launching)		7,365.00
Pavilion Fund	App. 1a	19,021.00
YAF Week proceeds (2023)	App. 1b	26,924.44
Affiliation (2022 & 2023)	App. 1c	1,259.00
YAF @ 15 Launching	App. 1d	1,605.00
Subsidies	1	870.00
Net Trading Profit	App. 4f	664.00
Net Bank Interest		176.68
Interest on Investment		1,158.91
Sundries		<u>100.00</u>
TOTAL INCOME		<u>59,144.03</u>
EXPENDITURE		
Gen. & Administrative Expenses	2	7,729.00
YAF Week Proceeds to National (2023)	App. 1b	13,462.22
Affiliation to National Office (2022)		2,772.00
Congress (2023)	3	3,910.00
Meetings	4	11,719.00
Pavilion Project (Koka)	5	15,560.00
Donation		5,667.01
Honorarium		4,400.00
Net Induction Expenses	App. 2	5,738.00
Net Retreat/ LTS Expenses	App. 3	<u>2,548.00</u>
TOTAL EXPENDITURE		<u>73,505.23</u>
Deficit transferred to Accumulated Fund		<u>(14,361.20)</u>

PRESBYTERIAN CHURCH OF GHANA
DEPARTMENT OF CHURCH LIFE AND NURTURE
AKYEM ABUAKWA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP (YAF)

STATEMENT OF FINANCIAL POSITION AS AT MAY 31, 2023.

	NOTES	GH¢	GH¢
<u>CURRENT ASSETS</u>			
Stocks	4g		2,955.00
Investment: Treasury Bill		10,000.00	
Palm Oil Business		<u>7,000.00</u>	17,000.00
Cash at Hand			4,256.70
Cash at bank (G.C.B. Bank): Savings			<u>18,345.23</u>
			42,556.93
<u>CURRENT LIABILITIES</u>			
Account Payables	5		<u>8,483.00</u>
<i>Net Assets</i>			<u>34,073.93</u>
FINANCED BY:			
Accumulated Fund			48,435.13
Deficit from Income and Expenditure			<u>(14,361.20)</u>
Net worth			<u>34,073.93</u>

Prepared by:

Approved by:

Mrs. Erica Sakyibea Agyebeng
(Financial Secretary)

Mr. Obed Anarfi Appiah
(Presbytery President)

**NOTES TO THE FINANCIAL STATEMENTS FROM AUGUST 1, 2022 TO
MAY 31, 2023:**

NOTE 1: Subsidies

National (YAF Week Launching)	500.00
PEC (Sick Donation)	<u>370.00</u>
	<u>870.00</u>

NOTE 2: General and Administrative Expenses

Printing & Stationary	287.00
Traveling & Transportation	1,178.00
PEC Lacoste (35 @ 50.00)	1,750.00
YAF Week Launching	1,570.00
Communications	200.00
YAF Day with Children Service	246.00
End of year Appreciation	1,700.00
Sundries	<u>798.00</u>
	<u>7,729.00</u>

NOTE 3: Presbytery Congress Expenses (2023)

Accommodation (part payments)	1,050.00
Publicity: Banners	630.00
Invitations	<u>570.00</u>
	1,200.00
Launching	940.00
Health Screening Accoutrements	600.00
Traveling & Transportation	<u>120.00</u>
	<u>3,910.00</u>

NOTE 4. Meetings

NEC	228.00
SEC	1,782.00
PEC	4,240.00

LTS/ Workshop (National)	1,742.00
Presbytery Session	1,370.00
Districts' Visit	1,581.00
Sister Presbyteries' Congresses	200.00
Other Meetings	<u>576.00</u>
	<u>11,719.00</u>

NOTE 5: Pavilion Project (Koka - Cost of Roofing)

Roofing sheets (10 packets)	7,770.00
Roofing Nails & Felt	1,500.00
Rain Gutters & Cups	1,000.00
Labour Fee (Carpenter)	5,000.00
Transportation of Roofing sheets	200.00
MOMO Charges	<u>90.00</u>
	<u>15,560.00</u>

NOTE 5: Account Payables

National: YAF @ 15 Launching - App. 1d (60% of 1,605.00)	963.00
Trading Stock 4f	<u>7,520.00</u>
Total	<u>8,483.00</u>

Appendix 1

PROCEEDS FROM THE DISTRICTS (AS AT 31/05/2023)

S/N	District	Pavilion Fund (1 a)	YAF Week (1 b)	Affiliation Fee (1 c)	YAF @ 15 (1 d)
1.	Abomosu		-	-	-
2.	Afosu	250.00	1,162.50	-	200.00
3.	Akwatia		-	-	-
4.	Akyem Akropong	-	-	-	-
5.	Akyem Tumfa	1,2830.00	1,563.00	-	250.00
6.	Anum Asamankese	830.60	-	-	-
7.	Anyinam		2,717.00	-	100.00
8.	Apedwa	-	-	-	-
9.	Asamankese	830.60	-	-	-
10.	Asiakwa	920.00	-	-	200.00
11.	Asuom	-	-	-	-
12.	Begoro	-	653.00	-	-
13.	Kade	2,600.00	4,414.20	-	-
14.	Kukurantumi	1,417.00	1870.00	-	-
15.	Kusi	1,870.80	1,881.90	-	-
16.	Kwabeng	-	2,154.60	-	205.00
17.	Kyebi	1,330.00	3,568.00	326.00	100.00
18.	Kyebi South	1,261.00	1,924.14	-	-
19.	New Abirem	1076.00	-	-	150.00
20.	New Tafo	2,200.00	2,779.20	363.00	150.00
21.	Old Tafo	483.00	1,300.00	-	-
22.	Osenase	1,280.00	-	-	-
23.	Osiem	-	-	-	-
24.	Osino	1,377.00	-	570.00	250.00
25.	Otumi	-	-	-	-
26.	Sekyere	-	936.90	-	-
	Total	19,021.00	26,924.44	1,259.00	1,605.00

SHARING:

1b. YAF Week (50:50) - Presbytery= GHS 13,462.22

National = GHS 13,462.22

1d. YAF @ 15 Launching (40:60) - Presbytery= GHS642.00

National = 963.00

Appendix 2

**RECEIPTS AND PAYMENTS ACCOUNT ON THE INDUCTION SERVICE
OF PRESBYTERY OFFICERS AT NEW TAFO: OCTOBER 23, 2022.**

<u>RECEIPT</u>	<u>NOTE</u>	<u>GHS</u>	<u>GHS</u>
Special Appeal			6,117.00
 <u>LESS PAYMENT</u>			
Honourarium	1	2,673.00	
End of Service Appreciation	2	4,900.00	
Printings and Media		800.00	
Hospitality (Refreshment)	3	3,284.00	
Sundries		<u>198.00</u>	<u>(11,855.00)</u>
TRANSFERRED TO RECEIPTS AND PAYMENTS ACCOUNT <u>(5,738.00)</u>			

NOTES TO THE ACCOUNTS:

1. Honourarium:

Officiating Ministers & Officers	1,510.00
Past and Present Officers	<u>1,163.00</u>
	<u>2,673.00</u>

2. End of Service Appreciation

Plaques (5 pieces @ GHS 300.00)	1,500.00
Cash Donation	<u>3,400.00</u>
	<u>4,900.00</u>

3. Hospitality (Refreshment)

Ministers	510.00
YAF Members: Buffet services	1,512.00
Meat Pie	612.00
Canned Drinks	<u>650.00</u>
	<u>3,284.00</u>

Appendix 3

RECEIPTS AND PAYMENTS ACCOUNT ON THE PRESBYTERY
RETREAT AT KUSI: JANUARY 27-28, 2023.

<u>RECEIPT</u>	<u>NOTE</u>	<u>GHS</u>	<u>GHS</u>
Registration Fee			4,450.00
Offertory and Appeal			1,364.00
Sale of Certificates of Participation			<u>570.00</u>
			6,384.00
 <u>LESS PAYMENTS</u>			
Honourarium		1,050.00	
T&T and Allowances		1,520.00	
Accommodation	1	1,990.00	
Feeding	2	3,360.00	
Printings		962.00	
Utility Bill		<u>50.00</u>	(8,932.00)
TRANSFERRED TO R/P			<u>(2,548.00)</u>

NOTES TO THE ACCOUNTS:

NOTE 1: Accommodation

Hotel fee	1,800.00
Mattresses	<u>190.00</u>
	<u>1,990.00</u>

NOTE 2: Feeding

Supper	700.00
Breakfast	400.00
Lunch	2,100.00
Water	<u>160.00</u>
	<u>3,360.00</u>

Appendix 4

TRADING ACCOUNTS FOR AUGUST 1, 2022 TO MAY 31, 2023.

	Quantity	Unit Price	Amount	Total
<u>a. LACOSTE</u>				
Sales (2022)	50	40.00		2,000.00
Sales (2023)	37	45.00		1,665.00
Sales (2023)	10	55.00		550.00
				4,215.00
Purchases (2022)	50	38.00	1,900.00	
Purchases (2023)	50	40.00	<u>2,000.00</u>	<u>(3,900.00)</u>
				<u>315.00</u>
<u>b. SASH</u>				
Sales (2022)	3	400.00		1,200.00
Purchases (2022)	3	400.00	<u>1,200.00</u>	<u>(1,200.00)</u>
				<u>000.00</u>
<u>c. EXERCISE BOOKS</u>				
Sales (2023)	1,000	3.50		3,500.00
Purchases (2023)	1,000	3.50	<u>3,500.00</u>	<u>(3,500.00)</u>
				<u>(000.00)</u>
<u>d. CLOTHES</u>				
Sales (2022) : Brown	60	30.00		1,800.00
White	60	30.00		1,800.00
Sales (2023) : Brown	120	37.00		4,440.00
Brown	12	55.00		660.00
White	180	37.00		<u>6,660.00</u>
				15,360.00

Purchases (2022): Brown	60	25.00	1,500.00
White	60	25.00	1,500.00
Purchases (2023): Brown	180	32.00	5,760.00
White	180	32.00	<u>5,760.00</u> (14,520.00)
			<u>840.00</u>

e. GUIDE: VOL. 8

Sales (2023)	40	15.00	600.00
Purchases (2023)	50	10.00	<u>500.00</u> (500.00)
			<u>100.00</u>

f. NET TRADING PROFIT/ LOSS

Total Sales 24,875.00

Less Cost of Sales

Purchases	23,620.00	
T&T	<u>591.00</u>	(24,211.00)
Net Trading Profit (TRANSFERRED TO I/E)		<u>664.00</u>

Note

Payables: National (Trading Stock) 7,520.00

g. CLOSING TRADING STOCK

Lacoste	3	55.00	165.00
Cloth: Brown	48	55.00	2,640.00
Guide: Vol. 8	10	15.00	<u>150.00</u>
Total			<u>2,955.00</u>

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

CONTENTS	PAGE
Contents	1
Statement of YAF Council and Committee on Accounts and Budget's Responsibilities	2
Auditors' Reports	3 & 4
Income and Expenditure Account	5
Statement of Financial Position	6
Cash Flow Statement	7
Notes forming part of the Financial Statements	8-14

**ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

	(NOTES)	2022 GHS	2021 GHS
INCOME			
Income from Affiation	(2)	6,899	6,494
Surplus / (Deficit) - Annual Presbytery Congress	(3)	1,593	17,364
Other Income	(4)	27,269	44,536
Presbytery Grant		-	70,870
TOTAL INCOME		35,762	139,264
 EXPENDITURE			
Remittance to National		-	12,400
General Admin. Expenses	(5)	17,023	15,876
Executive Meeting Expenses	(6)	7,605	5,337
Donation/Honorarium	(7)	1,420	1,520
 TOTAL EXPENSES		26,048	35,133
NET SURPLUS TRANSFERRED TO ACCUMULATED FUND ACCOUNT		9,714	104,131
 D FUND ACCOUNT 31 DECEMBER 2022			
		2022 GHS	2021 GHS
Balance as at 1st January		289,290	185,159
Surplus for the year		9,714	104,131
 Balance as at 31 December			
Per Statement of Financial Position		299,003	289,290

**PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	(NOTES)	GHS	GHS
PROPERTY AND EQUIPMENT	(8)	271,335	245,638
Credit Union Shares		300	300
		271,635	245,938
CURRENT ASSETS			
Accounts Receivable	(9)	21,613	24,244
Cash and Bank Balances	(10)	5,847	19,199
Total Current Assets		27,460	43,443
Total Assets		299,093	289,379
FUNDS AND LIABILITIES			
ACCUMULATED FUND		299,003	289,290
		299,003	289,290
CURRENT LIABILITIES			
Accounts Payable	(11)	-	89
TOTAL CURRENT LIABILITIES		-	89
TOTAL FUNDS AND LIABILITIES		299,003	289,379

The financial statements were approved by the Presbytery Council on
and sign on their behalf by:

.....
PRESBYTERY CHAIRPERSON

.....
MEMBER

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
CASH FLOWS STATEMENT
YEAR ENDED 31 DECEMBER 2022

	2022	2021
	GHS	GHS
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Surplus for the year	9,714	104,131
Depreciation	633	633
Surplus (Deficit) before Changes in Working Capital	<u>10,347</u>	<u>104,764</u>
CHANGES IN WORKING CAPITAL		
Changes in Debtors	2,630	331
Changes in Creditors	-	54
NET CASH FROM OPERATING ACTIVITIES	<u><u>12,977</u></u>	<u><u>105,149</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(26,330)	(105,710)
Credit Union Shares	-	(60)
	<u>(26,330)</u>	<u>(105,770)</u>
CASH FLOW FINANCING ACTIVITY		
Cash from Net Financing Activity	-	-
	<u>-</u>	<u>-</u>
Net Increase (Decrease) in		
Cash and Cash Equivalents	(13,349)	(622)
Opening Cash & Cash Equivalent	19,196	19,818
Closing Cash & Cash Equivalent	<u><u>5,847</u></u>	<u><u>19,196</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS AS SHOWN IN THE STATEMENT OF FINANCIAL POSITION		
Ramseyer Cooperative Credit Union- Normal	3,064	12,755
Ramseyer Cooperative Credit Union- Flexi	2,678	6,444
Cash on Hand	105	-
	<u><u>5,847</u></u>	<u><u>19,199</u></u>

**ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Presbytery YAF and which have been used in preparing these Financial Statements are as follows:

a) Basis of Accounting

These financial statements have been prepared under the Historical Cost Convention.

b) Depreciation

Depreciation of Property and Equipment is calculated on a Straight Line Basis to write off the cost / valuation over their estimated useful lives.

The principal rates used for this purpose and which are consistent with those of the previous year are as follows:-

Office Computer

10%

Full year's depreciation is made irrespective of date of acquisition.

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY

YOUNG ADULT FELLOWSHIP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

(2) AFFILIATION FEE

	OPENING BAL 1/1/2022	FEEES FOR	TOTAL	PMT FOR YR GHS	BAL 31/12/2022 GHS
Kumasi	-	374	374	374	-
Bantama	-	263	263	-	263
TEK	(62)	220	158	159	(1)
Atonsu	428	291	720	720	(1)
Old Tafo	873	347	1,220	1,222	(2)
Yennyawoso	571	85	657	397	259
Patasi	495	214	709	-	709
Kwadaso	73	137	211	211	(0)
Maakro	1,074	304	1,378	1,379	(1)
Asawasi	128	167	294	-	294
Suame	522	76	598	-	598
Bohyen	260	311	571	300	271
Tanoso	-	273	273	-	273
Asokwa	160	137	298	-	298
Santasi	860	171	1,030	-	1,030
Abuakwa Asenemaso	390	140	530	-	530
Ejisu	282	308	590	400	190
Bomso	281	141	423	423	(0)
Dome Pankrono	1	405	405	405	-
Asuoyeboah	-	99	99	100	(1)
Anwomaso	695	133	828	200	628
Oforikrom	354	62	415	62	353
Bekwai	632	221	853	-	853
Adukrom	(27)	77	50	60	(10)
Buokrom Estate	-	193	193	-	193
Offinso	636	164	800	-	800
Atwima Akropong	210	199	408	210	199
Asonomaso	204	242	447	-	447
Antoa	288	111	399	-	399
Kokofu	556	137	693	-	693
Nkawie Toase	4	174	177	4	174
Mankranso	120	60	181	-	181
Pakyi Manso	164	38	202	-	202
Akomadan	132	153	284	-	284
Ahinsan	-	105	105	105	-
Kwaso	169	88	258	-	258

2
44

Kwamo	244	122	365	-	365
Adiebeba	98	158	256		256
	10,815	6,899	17,714	6,731	10,983
				Pmt In Advance(Credit)	90
					11,073

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

(2) CLINIC LEVY

	OPENING	FEES	TOTAL	PMT FOR YR	BAL
				GHS	GHS
Old Tafo	150	-	150		150
Yennyawoso	1,300		1,300	1,100	200
Patasi	1,600		1,600		1,600
Kwadaso	-		-		-
Maakro	300		300	300	-
Suame	550		550		550
Bohyen	300		300		300
Asokwa	-		-		-
Santasi	1,000		1,000		1,000
Abuakwa Asenemaso	400		400		400
Ejisu	300		300	300	-
Bomso	400		400		400
Asuoyeboah	900		900	200	700
Anwomaso	500		500	500	-
Oforikrom	750		750	200	550
Offinso	500		500		500
Atwima Akropong	750		750		750
Asonomaso	300		300	200	100
Antoa	800		800		800
Kokofu	340		340		340
Nkawie Toase	500		500		500
Pakyi Manso	1,000		1,000		1,000
Akomadan	300		300		300
	12,940	-	12,940	2,800	10,140

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

	2022	2021
	GHS	GHS
(3) Income		
Registration Fees	26,170	32,480
Thanksgiving Offertory	5,430	10,000
Donations	100	900
Presbytery Support	6,000	-
	37,700	43,380
Expenditure		
Food	11,400	12,527
Conference Materials	11,845	4,520
Accommodation	5,600	2,830
Transportation/Gen set fuel	1,079	1,228
Honorarium	2,295	2,330
Tables & Chairs	1,606	-
Donation	-	200
VTO	-	100
Printing & Stationery	184	175
Rubber Buckets	240	300
Dust Bins	-	50
Cleaning & Sanitation	1,058	816
PA System	500	700
Banner	300	240
	36,107	26,016
Surplus (Deficit)	1,593	17,364
4. OTHER INCOME		
Prison Visit Fees	-	1,420
Interest Received - RCCU	100	403
Induction Service Offertory	-	6,000
National Conference	-	9,260

Clinic Donation	1,415	-
Kwadaso Harvest	9,176	-
	<u>10,691</u>	<u>17,083</u>

PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

	2022 GHS	2021 GHS
Bal b/d	10,691	17,083
Rally Contribution	-	395
Children Home Contribution	5,215	-
YAF Week Celebration	100	16,764
Annual Thanksgiving	11,164	9,898
YAF Guide	99	396
	<u>27,269</u>	<u>44,536</u>

5. GENERAL ADMINISTRATION EXP.

Presbytery Session		800
Audit Expenses	200	100
Night Allowance	-	1,850
Printing & Stationery	230	206
Bank Charges	136	75
General Travelling & Transport	100	1,132
SASH to Ejisu	400	-
Photo	150	-
Sanitation	-	650
Donation - YAF Cloth	-	600
Citation	-	1,800
Thanksgiving Offertory	-	200
Hiring Of Vehicle	200	2,000
Fuel for Bus	400	-
Send- Off	2,400	3,600
Honorarium	700	230
YAF Guide	-	2,000
Christmas Gift	4,100	-
Training & Conference	800	-

Childrns Home	3,858	-
Donation to Prisons	2,716	-
Depreciation	633	633
	<u>17,023</u>	<u>15,876</u>

**PRESBYTERIAN CHURCH OF GHANA
ASANTE PRESBYTERY
YOUNG ADULT FELLOWSHIP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	GHS	GHS
6. EXECUTIVE MEETING EXPENSES		
Secretariat	650	771
National Executive Council	800	100
	<u>7,605</u>	<u>5,337</u>

7. DONATION/HONORARIUM		
YPG	200	-
JY	370	-
NEC	250	-
Other Donation	600	-
Funeral	-	100
Presby - Girls - Kiddy Care TV	-	1,000
Other Presbyteries	-	420
	<u>1,420</u>	<u>1,520</u>

8. PROPERTY, PLANT & EQUIPMENT

	(WIP)	&ACCESSORIES	TOTAL
	GHS	GHS	
COST			
Balance as at 1/1/21	243,965	3,165	247,130
Additions	26,330	-	26,330
Balance as at 31/12/21	<u>270,295</u>	<u>3,165</u>	<u>273,460</u>

DEPRECIATION

Balance as at 1/1/21	-	1,492	1,492
----------------------	---	-------	-------

48

Charge for the year	-	633	633
Balance as at 31/12/21	-	2,125	2,125
31/12/2022	270,295	1,040	271,335
31/12/2021	243,965	1,673	245,638

PRESBYTERIAN CHURCH OF GHANA

ASANTE PRESBYTERY

YOUNG ADULT FELLOWSHIP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	GHS	GHS
9 ACCOUNTS RECEIVABLE		
Clinic Leavy	10,140	12,940
Affiliation	11,073	10,904
Acomodation	400	400
	<u>21,613</u>	<u>24,244</u>
10 BANK & CASH BALANCES		
Ramseyer Cooperative Credit Union- Normal	3,064	12,755
Republic Bank Current A/C No 0313470251016	2,678	6,444
Cash on Hand	105	-
	<u>5,847</u>	<u>19,199</u>
11. ACCOUNTS PAYABLE		
Affiliation	-	89
	<u>-</u>	<u>89</u>

PRESBYTERIAN CHURCH OF GHANA

ASANTE AKYEM PRESBYTERY

YOUNG ADULTS' FELLOWSHIP

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE PRESBYTERY OFFICERS

The Presbytery officers of the Presbyterian church of Ghana, Asante Akyem Presbytery Young Adults' Fellowship (YAF) present herewith the audited Financial Statement of the Fellowship for the year ended 31st December 2022 and reports thereon as follows:

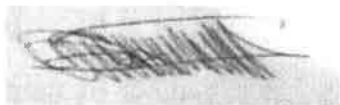
1. The financial Statement has been prepared in accordance with the financial management policies of the Presbyterian church of Ghana and as required by the Constitution of the Young Adults' Fellowship (YAF).
2. The Statement of financial position has been signed by two (2) Presbytery officers of the fellowship indicating the approval of the Presbytery officers of the statement of financial position as at 31st December 2022, Income and expenditure accounts, cash flow statement and the explanatory notes on the statements

3. ACCUMULATED FUND

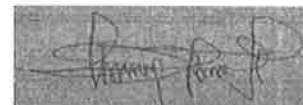
	2022 GH¢	2021 GH¢
Balance on the accumulated fund		
Accounts as at 1st January	1,318.62	3,041.12
Prior year adjustment	0.00	0.00
Excess income/(expenditure) for the year	(727.32)	<u>(1,722.50)</u>
Leaving a balance of as 31st December	<u>591.30</u>	<u>1,318.62</u>

Which has been carried forward to the accumulated fund

BY ORDER OF THE PRESBYTERY OFFICERS



Samuel Ofori Tenkorang
Financial Secretary
Date: 16/05/2023



Stephen Oduro Peprah
President
Date: 16/05/2023

PRESBYTERIAN CHURCH OF GHANA

ASANTE AKYEM PRESBYTERY

YOUNG ADULT'S FELLOWSHIP

AUDIT REPORT FOR THE PERIOD 1ST JAN. 31ST DECEMBER, 2022

INTRODUCTION

Following the Responsibility vested in me as an Internal Auditor of Asante Akyem Presbytery of the Presbyterian Church of Ghana, I have audited the Accounts and all other related Financial documents of the Presbytery Young Adults' Fellowship on 31/05/2023 under the following officers:

MANAGEMENT:

- | | |
|-------------------------------|---------------------|
| 1. Mr. Stephen Oduro Peprah | President |
| 2. Mr. Samuel Boateng Danquah | Vice President |
| 3. Mr. Samuel Ofori Tenkorong | Financial Secretary |

SCOPE

The Audit covered the review of Internal Controls put in place by Management with regards to Cash and Assets Management and scrutinized to expenditure of the Fellowship in detail within the period 1st January 2022 and 31st December 2022.

OPERATION:

The Fellowship at the Presbytery Level operated with the Asante Akyem Rural Bank-Konongo Branch which deposits and withdrawals were in agreement with the Bank Balances. The ability of Management being able to defray all its Financial commitments was occasioned by their fruitful Presbytery Conference proceeds.

JUDGEMENT:

In my opinion, Management observed strict adherence of Historic Cost Convention in preparation of all Financial documents.

CONCLUSION

It is worthy to mention that, the Young Adult's Fellowship was the only Group at the Presbytery Level which was able to present its Accounts for Inspection within last year(2022) and has being the first to submit their Financial Reports in this year(2023), their effort is highly Commendable and needed to be emulated by all Groups.

I am grateful to all Officers who played vital role for the success of the Audit Inspection.

Humbly Submitted By:

OBENG-ASIEDU SETH

(PRESBYTERY INTERNAL AUDITOR)

03/06/2023.

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOME	(NOTE)	2022	2021
		GH¢	GH¢
YAF week proceeds	1	9,120.00	1,000.00
Conferences Proceeds	2	21,586.90	7,309.50
Donation received		0.00	700.00
Sale of YAF souvenirs	3	5,520.00	0.00
Presbytery 15 th Anniversary	4	4,259.50	0.00
Pavilion Projects	5	4,130.00	0.00
Other Receipts	6	<u>1,472.78</u>	<u>2,940.00</u>
TOTAL INCOME		<u>46,089.18</u>	<u>11,949.50</u>
EXPENDITURE			
Feeding and Refreshment	7	841.50	3,212.00
Printing & Stationery	8	233.00	1,754.00
Meetings and Conferences	9	24,520.50	3,430.00
YAF Souvenirs	10	5,050.00	0.00
Pavilion Project – Amoakrom	11	3,120.00	0.00
Presbytery 15 th Anniversary	12	4,889.50	0.00
Donations paid	13	1,480.00	700.00
Honorarium	14	1,210.00	1,650.00
Christmas Package		0.00	500.00
Transportation	15	5,209.00	1,810.00
Communication		200.00	0.00
Miscellaneous	16	<u>63.00</u>	<u>616.00</u>
TOTAL EXPENDITURE		<u>46,816.50</u>	<u>13,672.00</u>
NET SURPLUS/(DEFICIT)		<u>(727.32)</u>	<u>(1,722.50)</u>

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

	(NOTE)	2022	2021
		GH¢	GH¢
CURRENT ASSETS			
Cash and bank balances	17	<u>591.30</u>	<u>1,318.62</u>
TOTAL CURRENT ASSETS		<u>591.30</u>	<u>1,318.62</u>
CURRENT LIABILITIES			
Accounts payable		<u>0.00</u>	<u>0.00</u>
TOTAL CURRENT LIABILITIES		<u>0.00</u>	<u>0.00</u>
WORKING CAPITAL		<u>591.30</u>	<u>1,318.62</u>
NET ASSETS		<u>591.30</u>	<u>1,318.62</u>
FINANCED BY:			
Accumulated fund		1,318.62	3,041.12
Prior year adjustment		0.00	0.00
Sueplus/(Deficit)		<u>(727.32)</u>	<u>(1,722.90)</u>
NET WORTH		<u>591.30</u>	<u>1,318.62</u>

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

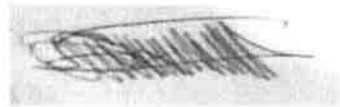
	(NOTE)	2022	2021
		GH¢	GH¢
Net surplus/(Deficit) per Accounts		(727.32)	(1,722.50)
Prior year Adjustment		0.00	0.00
Changes in current Assets and liabilities			
Increase/(Decrease)in accounts receivables		0.00	0.00
Increase/(Decrease) in accounts payable		<u>0.00</u>	<u>0.00</u>
Net Operating cash inflow/(outflow)		(727.32)	(1,722.50)
INVESTMENT ACTIVITIES		0.00	0.00

FINANCING ACTIVITIES

Loan/Grants	0.00	0.00
Net Change in cash position	<u>(727.32)</u>	<u>(1,722.50)</u>

ANALYSIS OF CHANGE IN CASH POSITION

Bank and cash balances 1 st January	1,318.62	3,041.12
Net Change in cash position	<u>(727.32)</u>	<u>1,722.50</u>
Bank and Cash balances as at 31st December	<u>591.30</u>	<u>1,318.62</u>



Samuel Ofori Tenkorang
Financial Secretary
Date: 16/05/2023



Stephen Oduro Peprah
President
Date: 16/05/2023

NOTES TO THE STATEMENT

NOTE A:

The following are the main accounting policies applied in the preparation of the financial statement;

I. Cost convention

The financial statement has been prepared under the historical cost convention.

II. Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefit will flow to the fellowship and revenue can be reliably measured regardless of when payment is made or cash is received excepts for YAF week proceeds, membership renewals and other levies on the district and branch fellowships towards the activities of the Presbytery fellowship which were treated on cash basis.

III. Income

The main sources of income to the Fellowship are: YAF week proceeds, Conferences, Donations, Trading/YAF souvenirs, Anniversaries, Pavilion projects and others consistent the constitution of the Fellowship.

IV. Expenditure

Expenditure of the Fellowship is mostly recognized on accrual basis except for the anniversary expenditure which was treated on cash basis.

GH¢

1. YAF WEEK PROCEEDS

Asante Akyem Presbytery office	9,000.00
Emergency Presbytery meeting (set off)	<u>120.00</u>

Sub Total	<u>9,120.00</u>
2. MEETINGS & CONFERENCES	
Delegates to 15 th National Assembly 15@ 400.00	3,600.00
Proceeds from 15 th Presbytery conference @ Agogo	<u>17,986.90</u>
Sub Total	<u>21,586.90</u>
3. YAF Souvenirs	
36yds of YAF cloth @ 30gh¢	1,080.00
YAF T-shirt – delegates to 15 th National Assembly 12@ 40gh¢	480.00
88pcs of customized YAF-shirt @ 45g¢	<u>3,960.00</u>
Sub Total	<u>5,520.00</u>
4. 15TH PRESBYTERY ANNIVERSARY	
Proceeds from 15 th Anniversary launch @ Asiwa	3,609.50
District Levy towards anniversary (Konongo, Agogo, Odumasi)	150.00
Congregations (6 branches – Bethel Konongo, Bethel Agogo, Ebenezer Agogo, Krofa congregation, Redemption, and Emmaus Congregations)	300.00
Council members contribution	<u>200.00</u>
Sub Total	<u>4,259.50</u>
5. PAVILION PROJECT @ AMOAKROM	
Agogo District - 12 bags of cement @ 50gh¢	600.00
Konongo District – 10 bags of cement @ 50gh¢	500.00
Odumasi District – 8 bags of cement @ 50gh¢	400.00
Ofoase District - 5 bags of cement @ 50gh¢	250.00
Obogu District 10 bags of cement @ 50gh¢	500.00
Council Members 12 bags @ 50gh¢	600.00
Proceeds from Envelopes (Odumasi & Obogu districts)	270.00
Support from Eugene Addo towards the Amoakrom Projects	<u>1,010.00</u>
Sub Total	<u>4,130.00</u>
6. OTHER RECEIPTS	
Bank Interest	12.78
T&T – 8 delegates to the 15 th National Assembly @ 170.00gh¢	1,360.00
Council members' contribution towards Rev. Larbi's sendoff	<u>100.00</u>
Sub Total	<u>1,472.78</u>
TOTAL INCOME	<u>46,089.18</u>
EXPENDITURE	
7. FEEDING & REFRESHMENT	

Amoakrom – pavilion project	36.00
PEC Meetings	387.50
Publicity programme @ Ahenepa radio	30.00
15 th National Assembly & launching of 15 th Anniversary	136.00
Games @ Domeabrah	<u>252.00</u>
Sub Total	<u>841.50</u>
8. PRINTING & STATIONERY	
Printing of document and photocopies	143.00
Envelopes and Printing	<u>90.00</u>
Sub Total	<u>233.00</u>
9. MEETINGS & CONFRENCES	
National leadership training	600.00
Leadership school with Chair Person	30.00
15 TH Anniversary launch – National	108.50
National Assembly fee for 12 delegates	4,800.00
15 th Presbytery conference expenses @ Agogo	18,862.00
Emergency presbytery Session – Setoff	<u>120.00</u>
Sub Total	<u>24,520.50</u>
10. YAF SOUVENIERS	
100pcs of customized YAF T-shirt @38.00gh¢	3,800.00
36 yards of YAF cloth @ 25gh¢ per yard	900.00
10pcs of PEC T-Shirt @ 35gh¢	<u>350.00</u>
Sub Total	<u>5,050.00</u>
11. PAVILION PROJECT @ AMOAKROM	
65 bags of cement @ 48gh¢	<u>3,120.00</u>
Sub Total	<u>3,120.00</u>
12. 15TH PRESBYTERY ANIVERSARY	
Fuel, hiring and other expenses – launching@ Asiwa	1,370.00
Fuel and feeding – Health screening @ Bompata	1,019.50
Anniversary committee expenses	<u>2,500.00</u>
Sub Total	<u>4,889.50</u>
13. DONATIONS PAID	
Presbytery session	100.00
District Conferences (Konongo and Odumasi)	100.00
Games @ Domeabra DM	100.00
Women Fellowship	100.00
Ministers' spouse conference @ Obogu	100.00
Funeral	100.00

Send off	600.00
Sickness	80.00
Presbytery Home Coming	<u>200.00</u>
Sub Total	<u>1,480.00</u>

14. HONORARIUM

Leadership seminar @ Kumasi	130.00
NEC Meetings	590.00
National Assembly	<u>490.00</u>
Sub Total	<u>1,210.00</u>

15. TRAVELLING & TRANSPORT

Amoakrom - Pavilion project	370.00
Leadership school @ Kumasi	130.00
Presbytery school with Chairperson	30.00
Presbytery Session	140.00
Games @ Domeabra	315.00
Fraternal relations (ministers' spouse & women fellowship)	80.00
National 15 th anniversary launch @ Somanya	200.00
15 th National Assembly @ Somanya for delegates	1,830.00
PEC meetings	869.00
NEC Meetings	460.00
Funeral	150.00
Send-off	250.00
District Conferences	130.00
Other official duties	<u>255.00</u>
Sub Total	<u>5,209.00</u>

16. MISCELLANEOUS

Bank charges	53.00
Playing cards @ Dome games	<u>10.00</u>
Sub Total	<u>63.00</u>

Communication – data for zoom meetings NEC **200.00**

TOTAL EXPENDITURE **46,816.50**

NET SURPLIS/(DEFICIT) **(727.32)**

17. CASH & BANK BALANCES

CASH BALANCE @ 31/12/2022	528.40
BANK BALANCE @ 31/12/2022	<u>62.90</u>
	<u>591.30</u>



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULT FELLOWSHIP (YAF)
ASANTE SOUTH PRESBYTERY



Income and Expenditure Account for the year ended 31st Dec 2022
(All Amount in Ghana Cedis -GHS)

	NOTES	2022	2021
Opening Balance:			
Cash		1,183.00	125.00
Bank		4,584.85	1,484.85
Income:			
Delegates Congress	1	17,644.00	11,330.00
Anniversary		7,300.00	-
YAF Week Proceeds	2	3,400.00	4,000.00
Membership Renewals	3	1,200.00	240.00
Donation Received		-	-
Other Income(Induction Serv. Offetory)		737.00	
Total Income		30,281.00	15,570.00
Expenditure:			
Congress expenses	1	13,448.00	7,772.00
Renewal Fees Paid		-	240.00
Donation paid	4	-	100.00
Travel and Transport	5	1,300.00	800.00
Refreshment		911.00	-
Presbytery Session Meeting Expenses	6	650.00	500.00
Printing, Stationary and Souvenirs	7	1,657.00	30.00
Accomodation		-	-
Honorarium	8	900.00	370.00
National Assembly expenses	9	4,800.00	1,600.00
Training and Seminars		1,200.00	
Anniversary Expenses	10	3,100.00	-
Loan and support Districts		-	-
Total Expense		27,966.00	11,412.00
Net income/ (Loss)		2,315.00	4,158.00
Cash&Bank Balance B/f		5,767.85	1,609.85
		8,082.85	5,767.85

INVESTMENT ACCOUNT (GHS)

	<u>2022</u>	<u>2021</u>
Corporate Shares with Ascension Presby Credit Union:		
Opening Shares	200.00	200.00
Additional Shares	-	-
Disposed Shares	-	-
Closing shares as at end of year	200.00	200.00

OFFICERS OF THE FELLOWSHIP:

ACCOUNT PREPARED AND APPROVED BY:

Edith Larweh Sefordzi
(Financial Secretary)



.....

Signature

.....

Henry Dzandu
(President)

.....

Signature

.....



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULT FELLOWSHIP (YAF)
ASANTE SOUTH PRESBYTERY



STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

	<u>2022</u>		<u>2021</u>
	GHC	GHC	
ASSETS			
Investment	200.00		200.00
Cash & Cash Equivalent	8,082.85		5,767.85
TOTAL ASSETS	<u>8,282.85</u>		5,967.85
LESS LIABILITIES	=		
NET ASSETS	<u>8,282.85</u>		<u>5,967.85</u>
FINANCED BY:			
Accumulated fund b/f	5,967.85		1,809.85
Income Surplus/(Deficit) for the year	2,315.00		4,158.00
NET WORTH	<u>8,282.85</u>		<u>5,967.85</u>

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULT FELLOWSHIP (YAF)
ASANTE SOUTH PRESBYTERY**

POLICY STATEMENT

The Financial Statements of Asante South Presbytery are prepared on Cash Basis. Thus, Income are recorded in the period in which they are received and not when they are earned. An expenditure is recognised when goods/services have been paid for and not when they are incurred.

NOTE TO ACCOUNT-2022

GHS

NOTE 1: Congress (@Wasa Akropong)

Receipts:		
Receipts:	Delegates fees	10,850.00
	Appeal and fundraising	6,794.00
	Total Receipts	17,644.00
Payments:		
Payments:	Cleaning	
	Mattress GHC8@40	320.00
	Electrical & carpentry workmanship	667.00
	Guest house for Charplian & NE member	180.00
	Fixtures & Fittings	1,300.00
	YAF @ 15 T shirts for PEC members	400.00
	Brochures	2,696.00
	Officer T&T	1,200.00
	Feeding , Water & First Aid	5,835.00
	Minister's appreciation	200.00
	Thanks offering	50.00
	Kitchen staff	600.00
	Total Expenses	13,448.00
Net income/(Loss) from conference		4,196.00

NOTE 2: YAF Week Proceed

Total	3,400.00
--------------	-----------------

NOTE 3: Membership Renewals

Receipts:	W/ Akropong	160.00
	Tutuka	292.00
	Dunkwa	194.00
	Obuasi	264.00
	Kunka District	290.00
	Assin Awisam	
	Total Receipts	1,200.00
Payments:	Renewal fees paid to National	-
Total Expenses		

	Net income/(Loss)	8,796.00
--	--------------------------	-----------------

NOTE 4: Donations

Receipts:	Donation received	
Payments:		
	Total Danation Paid	-

NOTE 5: Travel and Transport:

Payments:	Officer T&T for visitation, errands and meetings	1,000.00
	T & T for NEC	100.00
	T& T for NEC member @ Election	200.00
	Total	1,300.00

NOTE 6: Session Meeting Expenses

Payments:	Session fees 2022	400.00
	T&T	250.00
	Total	650.00

NOTE 7 Printing and stationary

	Sitations	1,400.00
	Reports	257.00
	Total	1,657.00

NOTE 8 Honourarium

	Ministers	600.00
	Facilitator	100.00
	Deputy General @ Induction Service	200.00
	Total	900.00

	Grand total Expenditure	1,950.00
--	--------------------------------	-----------------

NOTE 9: National Assembly Expenses:

	Assembly fees	1,600.00
	T&T	1,300.00
	Allowance	1,200.00
	Sach	400.00
	YAF Cloth @12 yards for resale	300.00
	Total Expenses	4,800.00

Note 10	Anniversary Expenes	
	Officer's T&T and feeding	1,000.00

	Ministers T&T	600.00
	Facilitator(Health Talk)	100.00
	Water and breakfast	500.00
	Sitations	900.00
	TOTAL	3,100.00

PRESBYTERIAN CHURCH OF GHANA
INDEPENDENT AUDITOR'S REPORT ON BRONG AHAFO PRESBYTERY
YOUNG ADULTS' FELLOWSHIP

We have audited the financial statements of BA Presbytery Young Adults' Fellowship which includes the Receipts and Payments Accounts for the year ended 31st December, 2022. We have obtained all information and explanations we require.

RESPONSIBILITY OF TREASURER/FINANCIAL SECRETARY

The Treasurer/Financial Secretary is responsible for the preparation and fair presentation of the financial statements including the Receipts and Payments Accounts and any explanatory notes, in accordance with the church's financial policies and procedures and Accounting Standards/Principles. This responsibility also includes implementing and maintaining internal controls relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessments of the risks of material misstatements whether due to fraud or error. In making those risks assessment, the auditor considers internal controls relevant to the church's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness on those internal controls.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

The books and financial statements which are in agreement therewith have been properly prepared in accordance with the Church's Policies and Acceptable Accounting Standards and give a true and fair view of the state of affairs of the Fellowship at 31/12/2022 and the Receipts and Payments for the period then ended.



Afari-Yeboah Thomas
Presbytery Internal Auditor

Date: 21/06/2023

INTERNAL AUDITOR
PRESBYTERIAN CHURCH OF GHANA
BRONG AHAFO PRESBYTERY

**PRESBYTERIAN CHURCH OF GHANA
BRONG AHAFO PRESBYTERY YOUNG ADULTS FELLOWSHIP
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2022**

NON CURRENT ASSETS	NOTES	GH¢	GH¢
Property, Plant and Equipment	11		4,090.08
Shares at BAPTCCU			300.00
CURRENT ASSETS			
Inventories	12	4,229.00	
Accounts Receivable	13	3,243.00	
Bank and Cash Balances	14	7,966.24	
TOTAL ASSETS			15,438.24
			19,828.32
 FUNDS AND LIABILITIES			
FUNDS			
Accumulated Fund		13,830.97	
Prior year Adjustment		5,000.00	
Surplus		713.65	
			19,544.62
 <u>CURRENT LIABILITIES</u>			
Accounts Payable		283.70	
			283.70
TOTAL FUNDS AND LIABILITIES			19,828.32



**ADOFO NYAMEKYE SAMUEL
(FINANCIAL SECRETARY)**



**OBENG YEBOAH STEPHEN
(TREASURER)**



**MAVIS AGYEIWAA
(PRESIDENT)**

21ST JUNE, 2023

**BRONG AHAFO PRESBYTERY- YOUNG ADULTS FELLOWSHIP
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST DECEMBER, 2022**

	NOTES	GH¢
INCOME		
YAF WEEK PROCEEDS	4	15,169.42
INVESTMENT INCOME		2,957.17
NET TRADING	5	600.00
OTHER INCOME	6	<u>10,723.00</u>
TOTAL INCOME		29,449.59
EXPENDITURE		
NATIONAL ASSEMBLY EXPENSES	7	4,250.00
CONGRESS	8	224.00
MEETINGS AND CONFERENCES EXPENSES	9	6,230.00
GENERAL AND ADMINISTRATIVE EXPENSES	10	<u>18,031.94</u>
TOTAL EXPENDITURE		<u>28,735.94</u>
NET SURPLUS/(DEFICIT)		<u>713.65</u>

**PRESBYTERIAN CHURCH OF GHANA-YAF
BRONG AHAFO PRESBYTERY**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

	GH¢
Net Surplus/(Deficit) Per account	713.65
Add Depreciation	<u>1,179.92</u>
	1,893.57
Change In Current Assets And Liabilities	
Current Assets	
(Increase)/Decrease Short Term Inventory	<u>(820.00)</u>
Net Operating Cash Inflow/(Outflow)	(820.00)
Investing Activities	
Investment Income	5,000.00
Net inflow from Operating, investing , financing activities	6,073.57
BANK AND CASH BALANCES-1st January	<u>1,892.67</u>
Bank And Cash Balances- 31st December	<u><u>7,966.24</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

1. REPORTING ENTITY

The Brong Ahafo Presbytery Young Adults' Fellowship is one of the generational groups of the Presbyterian Church of Ghana in the Bono Region of Ghana. It is governed by the Constitution of the Young Adult Fellowship of the Presbyterian Church of Ghana. The postal address of the Presbytery Office is P.O. Box 2178, Sunyani, Bono Region.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the relevant International Accounting Standards (IAS) and in a manner required by the Accounting and Financial Procedures manual

(b) Accounting Convention

The Financial Statements are prepared under the historical cost convention as modified by revaluation of some assets and is presented in Ghana Cedis (GHC) which is the Fellowship functional currency.

(c) Uses of Estimates

The preparation of Financial Statements in conformity with the International Accounting Standards requires the Presbytery Council to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of income and expenditure during the year. Actual results may differ from those estimates.

Estimates and underlying assumptions are recognized in the year in which estimates are revised if the revision affects only that year or in the year of the revision and the future years if the revision affects both current and future years.

3. SIGNIFICANT ACCOUNTING POLICIES. The accounting policies set out below have been applied consistently to the year presented in these Financial Statements by the Fellowship.

a) Income Recognition

Income comprises levies, YAF Week Proceeds and other incomes. Income and some other levies and investment income are recognized on accrual basis. Other incomes are recognized on the basis of cash receipts.

b) Expenditure

Expenses are recognized on accrual basis.

c) Property & Equipment

All property and equipment are stated at historical cost less accumulated depreciation. Historical Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the assets carrying amount or recognized as separate asset, as appropriate, or only when it is probable that future economic benefits associated with the item will flow to the Fellowship and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statements during the financial year in which they occur. Depreciation of property and equipment is calculated on a straight line basis to write off the cost over their estimated useful life. The principal annual rates as used for this purpose and which are consistent with those of the previous year are as follows (based on the month of Purchase):

Machines	10%
Computers & Accessories	33.33%

d) Inventories (Stock)

Inventories are stated at the lower of cost or net realizable value. Cost of inventories includes, the purchase price and related cost of acquisition.

e) Accounts Receivable and Prepayments

Receivables are recognized for amounts due to be received. If collection is expected in one year or less, they are classified as current assets. Where the year of collection exceeds a year, then they are classified as non-current assets.

f) Investments

Investments are recognized on a trade date basis and classified as held to maturity or available for sale. Investment with fixed maturity dates, where the Council has both the intent and ability to hold to maturity are classified as held to maturity. Investments intended to be held for indefinite year of time, which may be sold in response to needs for liquidity or changes in the market are classified as available for sale.

4. YAF WEEK PROCEEDS

DISTRICTS	GH¢
1 ABESIM	1,724.40
2 BANDA	843.00
3 BECHEM	774.00
4 BOMAA	652.68
5 CHIRAA	980.70
6 DUAYAW NKWANTA	906.00
7 FIAPRE	2,389.37
8 GOASO	602.61
9 HWIDIEM	496.80
10 KASAPIN	194.00
11 KENYASI	150.00
12 KINTAMPO	1,215.00
13 KUKUOM	820.30
14 MABANG	282.00
15 MIM	502.00
16 NKORANZA	1,290.90
17 NKORANZA NORTH	441.40
18 NKWABENG	682.20
19 NSAWKAW	923.40
20 NSOATRE	318.60
21 ODUMASE	1,544.40
22 SANKORE	292.80
23 SUNYANI	1,665.86
24 SUNYANI EAST	3,896.86
25 SUNYANI ESTATE	1,054.74
26 TECHIMAN	661.08
27 TECHIMAN SOUTH	1,238.58
28 TECHIMANTIA	355.20
29 TEPA	1,154.44
30 TUOBODOM	1,653.60
31 WENCHI	631.91
TOTAL	30,338.83
50% TO NATIONAL YAF	15,169.42
50% to PRESBYTERY YAF	15,169.42

5. TRADING ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2022

	GH¢	GH¢
Sales		2,200.00
Opening stock	3,409.00	
Purchases	<u>2,420.00</u>	
	5,829.00	
Closing stock	<u>4,229.00</u>	
		<u>1,600.00</u>
Gross Profit		<u><u>600.00</u></u>

**6. RECEIPTS AND PAYMENTS ACCOUNTS FOR YAF CONVENTION
AT TEPA 10TH-12TH JUNE, 2022**

	GH¢
RECEIPTS	
Gift And Donation	2,208.00
Registration	6,195.00
Affiliation	2,070.00
Offering	965.50
Appeal	14,260.00
Communion Toll	<u>179.50</u>
	25,878.00
PAYMENTS	
Travel And Transport	480.00
Printing And Stationery	775.00
Gift And Donation	8,800.00
General And Administrative Expenses	5,100.00
TOTAL EXPENDITURE	<u><u>15,155.00</u></u>
BALANCE (EXCESS RECEIPTS OVER PAYMENT)	<u><u>10,723.00</u></u>

**7. RECEIPTS AND PAYMENTS ACCOUNT FOR NATIONAL ASSEMBLY
AT SOMANYA 28TH-31ST JULY, 2022**

	GH¢	GH¢
RECEIPTS		
District proceeds	8,800.00	
Fuel support from National	<u>250.00</u>	9,050.00
PAYMENTS		
Bus fee	1,500.00	
Driver	250.00	
Fuel	2,740.00	
Engine oil	60.00	
Honorarium	1,700.00	
Registration	<u>7,050.00</u>	13,300.00
Surplus (deficit)		<u>(4,250.00)</u>

**8. RECEIPTS AND PAYMENTS ACCOUNTS FOR YAF PRESBYTERY
CONGRESS FROM 1ST TO 2ND APRIL 2022**

		GH¢
RECEIPTS		
Registration	(58 X 90.00)	5,130.00
	(1 X 80.00)	80.00
Offertory		377.00
Donation: YPG		100.00
Sponsorship		<u>1,000.00</u>
		6,687.00
 PAYMENTS		
Brochure		1,100.00
Food And Water		3,166.00
Accommodation		1,500.00
Honorarium		<u>1,145.00</u>
		6,911.00
 DEFICIT		 <u>(224.00)</u>

9. MEETINGS AND CONFERENCES

PEC Meetings	4,200.00
SEC Meetings	300.00
Transport	<u>1,730.00</u>
	<u>6,230.00</u>

10. GENERAL AND ADMINISTRATIVE EXPENSES

Launching	1,470.00
End of Year Appreciation	1,200.00
Donations and Support	13,001.02
Affiliation	621.00
Bank charges	50.00
Depreciation	1,179.92
Travel and Transport	<u>510.00</u>
	<u>18,031.94</u>

11. INVENTORIES

	GH¢
Certificate	133.00
YAF Pulse	68.00
YAF Guide Vol 5&6	100.00
YAF Guide Vol 7	3,108.00
Cloth	300.00
Membership cards	520.00
	<u>4,229.00</u>

12. PROPERTY, PLANT AND EQUIPMENT SCHEDULE

	Machines	Computers	TOTAL
COSTS			
Balance 01/1/2022	3,800.00	2,400.00	6,200.00
Additions			-
Disposals			-
	<u>3,800.00</u>	<u>2,400.00</u>	<u>6,200.00</u>
Balance 31/12/2022	3,800.00	2,400.00	6,200.00
DEPRECIATION			
	10%	33%	
Balance 1/1/2022	570.00	360.00	930.00
Disposal			-
Charge for the year	380.00	799.92	1,179.92
	<u>950.00</u>	<u>1,159.92</u>	<u>2,109.92</u>
Balance 31/12/2022	950.00	1,159.92	2,109.92
NET BOOK VALUE 31/12/2022	<u>2,850.00</u>	<u>1,240.08</u>	<u>4,090.08</u>

13.PAVILION IN ARREARS

BECHEM	262.00
BOMAA	350.00
DUAYAW NKWANTA	262.00
FIAPRE	462.00
HWIDIEM	80.00
KASAPIN	90.00
KENYASE	60.00
KUKUOM	250.00
NKORANZA	27.00
NSOATRE	250.00
TECHIMANTIA	400.00
TEPA	280.00
WENCHI	470.00
	<u>3,243.00</u>

14.BANK AND CASH BALANCE

BAPTCCU -SAVINGS	7,940.92
GCB SAVINGS	25.32
	<u>7,966.24</u>

INDEPENDENT AUDITOR'S REPORT

INTRODUCTION

I have examined the accompanying Receipt and Payment Account of the Presbyterian Church of Ghana, Central Presbytery Young Adults' Fellowship (YAF), from 1st January 2022 to 31st December 2022 with notes.

RESPONSIBILITIES OF THE MANAGEMENT

The Management is responsible for the preparation and fair presentation of the accounts in accordance with International Financial Reporting Standards and the manner required by the Presbyterian Church of Ghana.

AUDITOR'S RESPONSIBILITY

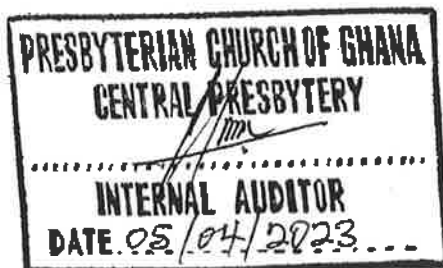
My responsibility is to express an opinion on the accounts based on the examination.

I received documents which were sufficient and appropriate to provide a basis for the audit opinion.

OPINION


In my opinion the Receipt and Payment Account referred to in the first paragraph gives a true and fair view of the financial position of the Presbytery YAF as at 31st December, 2022.

E. Ofei Ansah



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP - CENTRAL PRESBYTERY
RECEIPTS AND PAYMENTS AS AT 31ST DECEMBER 2022

	NOTE	GHS	GHS
Balance b/f			11,340.40
	Bank	9,872.15	
	Cash	<u>1,468.25</u>	
RECEIPTS			
YAF Week	1	16,732.76	
Workshop		1,035.00	
Pavilion	2	32,560.00	
Prayer Retreat	3	173.00	
Rental		1,490.00	
Thanks giving	4	3,308.30	
Assembly fees	5	3,200.00	
Affiliation fees	6	2,954.00	
Other Income		2,600.00	-
Congress Income	7	12,579.80	-
Interest		132.12	76,764.98
			88,105.38
LESS PAYMENT			
Refreshment	8	2,616.00	
Pavilion Project	9	36,584.00	
Meeting	10	1,260.00	
General Expenses	11	55.00	
Travelling and Transport	12	2,422.00	
Honorarium	13	400.00	
15th National Thanksgiving	14	1,909.00	
Congress Expenses	15	9,588.00	
Donation	16	2,220.00	
Bank Charges		11.00	
YAF Week payment		8,366.18	-
Affiliation fee		1,580.00	-
Assembly fee		6,400.00	73,411.18
Balance c/d			14,694.20
SUMMARY OF CLOSING BALANCE			
Cash at bank		6,702.45	
Cash in hand		7,991.75	
		14,694.20	



DAVID OWUSU DANQUAH
(FINANCIAL SECRETARY)



MARK HARRY OSSOM ODJWO
(PRESIDENT)

PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP - CENTRAL PRESBYTERY
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022

INCOME			
YAF Week	1		16,732.76
Workshop			1,035.00
Pavilion	2		32,560.00
Prayer Retreat	3		173.00
Rental			1,490.00
Thanks giving	4		3,308.30
Assembly fees	5		3,200.00
Affiliation fees	6		2,954.00
Other Income			2,600.00
Congress Income	7		12,579.80
Interest			132.12
Total Income			76,764.98

LESS EXPENDITURE			
Refreshment	8	2,616.00	
Pavilion Project	9	36,584.00	
Meeting	10	1,260.00	
General Expenses	11	55.00	
Travelling and Transport	12	2,422.00	
Honorarium	13	400.00	
15th National Thanksgiving	14	1,909.00	
Congress Expenses	15	9,588.00	
Donation	16	2,220.00	
Bank Charges		11.00	
YAF Week payment		8,366.18	
Affiliation fee		1,580.00	
Assembly fee		6,400.00	
Depreciation	18	4,010.00	
Total Expenditure			77,421.18
Net Deficit			- 656.20

PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP - CENTRAL PRESBYTERY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

ASSETS

NON-CURRENT ASSETS		
HP Printer	160.00	
Chair & Tables for Rental	7,700.00	
Total Non-Current Assets		7,860.00

CURRENT ASSETS		
Cash in hand	7,991.75	
Cash at bank	6,702.45	
Total Current Assets		14,694.20
Total Assets		22,554.20

REPRESENTED BY		
Accumulated Funds		23,210.40
Net Deficit	-	656.20
LIABILITIES AND ACC. FUND		22,554.20

NOTE THE ACCOUNT

NOTE 1 - YAF WEEK	
YAF Week proceeds (Akroso District)	670.00
YAF Week proceeds (Asikuma District)	744.00
YAF Week proceeds (Bisease District)	1,489.00
YAF Week proceeds (Nsaba District)	678.00
YAF Week proceeds (Nyakrom District)	1,290.90
YAF Week proceeds (Swedru District)	2,145.00
YAF Week proceeds (Winneba District)	1,422.66
YAF Week proceeds (Kwanyako District)	400.00
YAF Week proceeds (Kasoa District)	4,799.98
YAF Week proceeds (Kasoa South)	2,648.72
YAF Week proceeds (Brakwa District)	444.50
TOTAL	16,732.76

NOTE 4 - THANKSGIVING	
Thanksgiving contribution Swedru District	300.00
Thanksgiving contribution Kasoa District	200.00
Thanksgiving appeal & offering	2,608.30
Thanksgiving contribution Akroso District	200.00
TOTAL	3,308.30

NOTE 2 - PAVILION INCOME	
Pavilion contribution - Nyakrom	560.00
Sponsorship for the Pavilion	32,000.00
TOTAL	32,560.00

NOTE 3 - PRAYER RETREAT	
Prayer retreat - Kasoa	128.00
Prayer retreat - Brakwa	45.00
TOTAL	173.00

NOTE 5 - ASSEMBLY FEE	
National Assembly fee - Swedru District	400.00
National Assembly fee - Nyakrom District	800.00
National Assembly fee - Nsaba District	400.00
National Assembly fee - Akroso District	400.00
National Assembly fee - Kasoa District	400.00
National Assembly fee - Asikuma District	400.00
National Assembly fee - Winneba District	400.00
TOTAL	3,200.00

NOTE 6 - AFFILIATION FEE	
Affiliation fee - Kasoa District for 2021	42.00
Affiliation fee - Akroso District for 2021	120.00
Affiliation fee - Swedru District	621.00
Affiliation fee - Brakwa District for 2019	40.00
Affiliation fee - Nyakrom District for 2019	30.00
Affiliation fee - Brakwa District for 2021	56.00
Affiliation fee - Nyakrom District	252.00
Affiliation fee - Kasoa South District	303.00
Affiliation fee - Akroso District	114.00
Affiliation fee - Kwanyako District for 2021	261.00
Affiliation fee - Nsaba District	159.00
Affiliation fee - Bisease District	50.00
Affiliation fee - Kasoa District	906.00
TOTAL	2,954.00

NOTE 8 - REFRESHMENT	
Meat Pie	150.00
Biscuits	33.00
Water	24.00
Yogurt	86.00
Food	730.00
Water for PEC Members	35.00
Food for PEC Members	300.00
Water for PEC Members	26.00
Food for PEC Members	300.00
Food for PEC Members during emergency meeting	300.00

NOTE 7 - CONGRESS INCOME	
Congress fees for 2022 Nyakrom District	150.00
Congress fees for 2022 Brakwa District	150.00
Congress fees for 2022 Akroso District	150.00
Congress fees for 2022 Bisease District	150.00
Congress fees for 2022 Asikuma District	150.00
Congress fees for 2022 Nsaba District	150.00
Congress fees for 2022 Winneba District	150.00
Congress fees for 2022 Kasoa District	150.00
Congress fees for 2022 Kasoa South District	150.00
Congress fees for 2022 Kwanyako District	150.00
Congress fees for 2022 Swedru District	150.00
Congress feeding for 2022 Nyarkrom District	250.00
Congress feeding for 2022 Brakwa District	200.00
Congress feeding for 2022 Akroso District	200.00
Congress feeding for 2022 Bisease District	300.00
Congress feeding for 2022 Asikuma District	150.00
Congress feeding for 2022 Nsaba District	400.00
Congress feeding for 2022 Winneba District	250.00
Congress feeding for 2022 Kasoa District	500.00
Congress feeding for 2022 Kasoa South District	200.00
Congress feeding for 2022 Kwanyako District	200.00
Congress feeding for 2022 Swedru District	400.00
Friday Night offering Congress 2022	91.30
Chairman & Supporters	760.00
Apeal for for funds	4,045.00
Special Offering	112.00

Alpha Cracker for 15th National Thanksgiving Service	232.00
Yogurt for 15th National Thanksgiving Service	400.00
TOTAL	2,616.00

District by District Offering	1,900.50
Special Envelopes	971.00
TOTAL	12,579.80

NOTE 9 - PAVILION	
Purchase of Stones for Ajumako Pavilion	1,300.00
Buying of Cements for pavilion at Ajumako Ochiso	500.00
Buying of Cements and Workmanship at Ochiso	300.00
Buying of Cements and Workmanship at Ochiso	684.00
Buying of Cements for pavilion at Ajumako Ochiso	582.00
Workmanship and Transportation at Ochiso Pavilion	640.00
Buying of Iron Rod at Ochiso Pavilion	290.00
Buying of Cement at Ochiso pavilion	570.00
Transportation of Construction equipment and Filling	400.00
Workmanship at Ajumako Ochiso Pavilion	800.00
Workmanship for Ajumako Ochiso	303.00
Digging of Foundation at Amooda Pavilion	520.00
Wood for Ochiso Pavilion	2500
Total expenses on Amooda pavilion	27195
TOTAL	36,584.00

NOTE 10 - MEETING	
Registration for Presbytery Session	660.00
Registration at National Workshop at Kumasi	600.00
TOTAL	1,260.00

NOTE 12 - T&T EXPENSES	
Transportation of Secretariat to Apam	98.00
Transportation to the National Workshop at Kumasi	450.00
Transportation of Secretariat to Akroso District	150.00
Transportation for Executives Members	50.00
Transportation to Akroso District	75.00
Transportation to Secretariat Members	50.00
Transportation to Nsaba District for Conference	40.00
Transportation to Bisease to meet the District Minister	60.00
Transportation for PEC members for emergency meeting	350.00
Transportation to Kasoa for Centenary Quiz	150.00
Transportation of Presbytery Chairs, Tables to Swedru	315.00
Transportation for Chaplain	50.00
Transportation for bringing items	40.00
Transportation for Presbytery Executives	150.00
Transportation to Bisease for Presbytery Thanksgiving	344.00
Transportation to Visit Kasoa District President	50.00
TOTAL	2,422.00

NOTE 11 - GENERAL EXPENSES	
Refund to Nyakrom President during 2020 Thanksgiving	55.00
TOTAL	55.00

NOTE 13 - HONORARIUM	
Honorarium for Chaplain and Invited Guest	200.00
Honorarium to Chaplain	100.00
Honorarium for Chaplain	50.00
Honorarium to Chaplain	50.00
TOTAL	400.00

NOTE 14 - 15TH ANN. THANKS GIVING SERVICE	
Envelopes and Invitation Cards for National Thanksgiving	209.00
Malt for 15th National Thanksgiving Service	230.00
Pastry	500.00
Food for National Executives	400.00
Bottle Water	100.00
Banner For 15th National Thanksgiving Service	120.00
Decoration for 15th National Thanksgiving Service	300.00
Hiring of Chairs	50.00
TOTAL	1,909.00

NOTE 16 - DONATION	
Donation at the Burial Service of Member at Kasoa	50.00
Donation to Rev. Asumah and Family during Valedictory	200.00
Donation at the Burial Service of Member at Amoanda	50.00
Donation to National Choir Conference at Winneba	200.00
Donation towards the Visitation to Orphanage	200.00
Donation at the Burial Service of Member at Bisease	100.00
Donation made during the Induction of Presbytery Clerk	100.00
Donation made during Presbytery Centenary Celebration	100.00
Donation of Prize Money to YAF Contestants	120.00
Donation to Kasoa District President	100.00
Donation to Chairperson for Christmas	500.00
Donation to Chaplain for Christmas	500.00
TOTAL	2,220.00

NOTE 17 - ASSEMBLY FEES	
Transportation to Somanya for National Assembly	1,100.00
Allowance for Chaplain at National Assembly	500.00

NOTE 15 - CONGRESS EXPENSES	
Food for Delegates during 2022 congress	3,445.00
Fuel for Transportation for 2022 Congress	100.00
Mosquito spray used during 2022 Congress	60.00
Electric Bulbs used during 2022 Congress	40.00
Toilet Roll used during 2022 Congress	30.00
Take Away Polythene	20.00
Detergents	5.00
Cost of Envelopes	20.00
Cost of Pens	4.00
Printing of Envelopes	160.00
Printing of brochures	398.00
Photocopying of Sunday Program	24.00
Pounding of Fufu	50.00
Transportation for Mattress	40.00
Hiring of Mattress	240.00
Purchase of Voltic for Invited Guests	42.00
Hiring of Plastic Chairs	50.00
Honorarium to YAF National President	200.00
Honorarium to YAF National Women Commissioner	200.00
Honorarium to Former Presbytery Executives (Two)	100.00
Donation to Akroso District	400.00
Donation to the Presbytery Session	682.00
Honorarium to Chairperson	300.00
Honorarium to Chaplain	600.00
Honorarium to Mama Chaplain	200.00
Donation to Awuku	200.00
Donation to Table Recorder	50.00
Donation to Fund raiser	100.00
VTO	100.00
Meat Pie	528.00
Yogurt	600.00
Transportation of Secretariat	600.00
TOTAL	9,586.00

National Assembly fees for 12 Members	4,800.00
TOTAL	6,400.00

Note 18 Non-Current assets depreciation					
Item	Cost	Dep.		Net Value	Yearly
HP Printer	800.00	640.00	160.00		160.00
Chair & Tables for Rental	19,250.00	11,550.00	7,700.00		3,850.00
Total	20,050.00	12,190.00	7,860.00		4,010.00

ANNUAL REPORT AND FINANCIAL STATEMENTS

GENERAL INFORMATION

EXECUTIVES:

MR. SOLOMON TEETTEH AGYEMANI	PRESIDENT
MR. GERSHON AHUMAH-OCANSEY	VICE PRESIDENT
MR. MOSES TETTEH NARH	SECRETARY
MISS. SHIRLEY AYEHKIE ANIM	ASSISTANT SECRETARY
MRS. MARY LAWSON	TREASURER
MR. JEHU OFOE APRONTI	FINANCIAL SECRETARY
MR. SAMUEL OWUSU ANSAH	ORGANISER
MADAM MAVIS AKUMTU AGBENYO	WOMEN COMMISIONER
REV. FRANCIS NARTEY ADAMASI	CHAPLAIN

LOCATION

SOMANYA

BANKERS

GCB BANK LTD
SOMANYA. &
MANYA KROBO RURAL BANK
ODUMASE -KROBO.

AUDITORS

DANGME –TONGU PRESBYTERY
AUDIT COMMITTEE
ODUMASE – KROBO

**PRESBYTERIAN CHURCH OF GHANA
DANGME – TONGU PRESBYTERY
YOUNG ADULT FELLOWSHIP
2022 FINANCIAL STATEMENTS**

EXECUTIVES' REPORT

The Executives present herewith the Audited Accounts of the Presbyterian Church of Ghana, Dangme – Tongu Presbytery, Young Adult Fellowship for the year ended 31st December, 2022 and report thereon as follows:

1. The statement of Financial Position has been signed by the President and the Treasurer indicating their approval of such Statement of Financial Position date, the attached accounts on pages 5 – 10

2. The balance brought forward on Accumulated Fund	2022	2021
as at 1 st January, 2022	10,327.45	11,825.6

To which must be adjusted for surplus for the year		
after charging all expenses and depreciation	(2,061.08)	(1,4980.15)

Balance carried forward on Accumulated fund		
As at 31 st December, 2022	8,266.38	10,327.45

Solomon Tetteh Agyemani
(President)

Mary Lawson
(Treasurer)

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF THE PRESBYTERIAN CHURCH OF GHANA DANGME-TONGU PRESBYTERY, YOUNG ADULT FELLOWSHIP

OPINION

We have audited the accompanying financial statements of Presbyterian Church of Ghana, Dangme – Tongu Presbytery, Young Adult Fellowship which comprise of a statement of financial position at December 31, 2022 statement of income and expenditure and other comprehensive income, changes in accumulated fund, Statement of Cash Flow for the year ended and the notes to the financial statements which includes summary of significant accounting policies and other explanatory notes as set out on pages 5 - 10

In our opinion, the financial statements give a true and fair view of the financial position of the Presbyterian Church of Ghana, Dangme –Tongu Presbytery Yong Adult Fellowship as at December 31, 2022 and its financial performance for the year ended are in accordance with IFRS and in the manner required by the Companies Act, 2019 (Act 992) of Ghana.

BASIS OF OPINION

We conducted our audit in accordance with international Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' responsibilities for audit of the financial statement section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

GOING CONCERN

The Dangme –Tongu Presbytery Young Adult Fellowship's Financial Statement have been prepared with the going concern basis of Accounting. The use of this basis of Accounting is appropriate unless the Executives intends to liquidate the group or to cease operations or has no realistic alternative to do so.

As part of our audit of the financial statements, we have concluded that Executives use of the going concern basis of accounting in the preparation of the group's financial statement is appropriate.

The Executives have not identified a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none disclosed in the financial statements. Based on our audit of the financial statement, we also have not identified such a material uncertainty. However neither Executives nor the auditors can guarantee the group's ability to continue as a going concern.

OTHER INFORMATION

The Executives are responsible for the other information, the other information comprises the information included in the annual report and the group's report as required by the Companies Act 2019 (Act 992) but does not include the financial statements and our report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statement, our responsibilities to read the other information and in doing so, consider whether the other information is materially consistent with the financial statements our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

SIGNED BY: JOHN KWESI AKAFOPA (CA)
FOR AND ON BEHALF OF:
PRESBYTERY AUDIT COMMITTEE
DANGME -TONGU PRESBYERY
P. O. BOX 111
ODUMASE- KROBO

**PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP**

**FINANCIAL STATEMENTS
DECEMBER 31, 2022**

CONTENTS

	PAGES
General Information	2
Financial Highlights & Other Statistics	3
Report of the Presbytery Executive Council	4-5
Report of the Independent Auditor (Internal)	6-7
Financial Statements:	
<i>Income and Expenditure Account</i>	8
<i>Statement of Financial Position</i>	9
<i>Statement of Changes in Fund</i>	10
<i>Statement of Cash Flows</i>	11
<i>Notes to the Financial Statements</i>	12-21

GENERAL INFORMATION

PRESBYTERY EXECUTIVE COUNCIL:	Bro. Richard KB Mensah	-President
	Bro. Cecil Cedric Sovereign	- Vice President
	Bro. Hayford Oquaye Nortey	- Secretary
	Sis. Irene Naa Ogbedei Ashai	- Asst. Secretary
	Sis. Abigail Obeng Offei	- Organizing Secretary
	Bro. Kwasi Boatey	- Financial Secretary
	Bro. Charles Adjei Nee-Okpey	- Treasurer
	Sis. Augustina Naa Lamiley Agbe	-Women's Commissioner
	Rev. Daniel Lankai Lawson	- Chaplain

And other members as specified by Article 10.2.5 of YAF Constitution

ADDRESS: Jubilee House, Osu
Accra
P. O. Box OS 568
Osu Kuku Hill

AUDITORS: Ga Presbytery Internal Auditor
Osu, Accra

BANKERS: Fidelity Bank Ghana Ltd
GAP Microfinance Ltd

**PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022**

FINANCIAL HIGHLIGHTS & OTHER STATISTICS

	2022	2021
	GHS	GHS
Performance Statement		
For the year ended December 31,		
Total Income	65,163	86,708
Total Expenditure	(51,497)	(43,865)
Excess Income over Expenditure	13,666	42,843
Financial Position		
At December 31,		
Accounts Receivable	32,431	25,502
Cash & Cash Equivalents	103,755	100,496
Accounts Payable	4,854	8,332
Accumulated Fund	131,334	117,668
Other Statistics As At December 31,		
Number of Districts under Presbytery	28	25

**REPORT OF THE PRESBYTERY EXECUTIVE COUNCIL
TO THE MEMBERS OF PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP**

The Presbyterian Church of Ghana, Ga Presbytery Young Adults' Fellowship has the pleasure in submitting the Annual Report together with the Financial Statements for the year ended December 31, 2022

STATEMENT OF RESPONSIBILITIES OF THE PRESBYTERY EXECUTIVE COUNCIL

The Constitution of the Church and the Fellowship require the Presbytery Executive Council to prepare Financial Statements for each financial year which gives a true and fair view of the State of Affairs of the Fellowship and of the Income and Expenditure Account of the Fellowship for that year. In preparing those financial statements, the Presbytery Executive Council are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fellowship will continue to exist.

The Presbytery Executive Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fellowship and to enable them to ensure that the financial statements comply with the Constitution of the Church and the Fellowship. They are also responsible for safeguarding the assets of the Fellowship and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

The results for the year are as set out below:

	2022	2021
	GHS	GHS
Total Income	65,163	86,708
Total Expenditure	(51,497)	(43,865)
	-----	-----
Excess Income over Expenditure	13,666	42,843
Add: Accumulated Fund as at January 01,	117,668	74,825
	-----	-----
Accumulated Fund as at December 31,	131,334	117,668
	=====	=====

AIMS AND OBJECTIVES

- To promote the spiritual, moral and social well-being of the Young Adults of the Presbyterian Church of Ghana
- To address and document the challenges of Young Adults.
- To develop the devotional life of YAF members.
 - To promote the teachings of Presbyterian Church of Ghana as a member of the Reformed Tradition.
 - To encourage the Young Adults of the Church to take up leadership positions to ensure accelerated growth of the Church and the State.
- To create platform for the formation of a Guild of Professionals in the Church.
- To promote Evangelism and Discipleship among Young Adults with the view to winning more souls for Christ and into the Church.

The Motto of the Fellowship is "Christ in you, the Hope of Glory"

GOING CONCERN

The Presbytery Executive Council has made an assessment of the Fellowship's ability to continue as a going concern and is satisfied that it has the resources to continue in worship for the foreseeable future. Furthermore, the Council is not aware of any new material uncertainties that may cast significant doubt upon the Fellowship's ability to continue as a going concern. Council is also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the Fellowship. Therefore, the financial statements continue to be prepared on the going concern basis.

THE PRESBYTERY EXECUTIVE COUNCIL

The following were the members of the Presbytery Executive Council during the year under review:

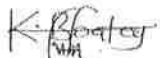
Bro. Richard KB Mensah	-President
Bro. Cecil Cedric Sovereign	- Vice President
Bro. Hayford Oquaye Nortey	- Secretary
Sis. Irene Naa Ogbedei Ashai	- Asst. Secretary
Sis. Abigail Obeng Offei	- Organizing Secretary
Bro. Kwasi Boatey	- Financial Secretary
Bro. Charles Adjei Nee-Okpey	- Treasurer
Sis. Augustina Naa Lamiley Agbe	-Women's Commissioner
Rev. Daniel Lankai Lawson	- Chaplain

And other members as specified by Article 10.2.5 of YAF Constitution

ON BEHALF OF THE COUNCIL



Bro. Richard KB Mensah
Presbytery President



Bro. Kwasi Boatey
Presbytery Financial Secretary

11th May, 2023

**REPORT OF THE INTERNAL AUDITOR
TO THE MEMBERS OF THE PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY YOUNG ADULTS FELLOWSHIP**

REPORT ON THE FINANCIAL STATEMENTS

OPINION

I have audited the Financial Statements of The Presbyterian Church of Ghana, Ga Presbytery Young Adults fellowship, which comprise the Statement of Financial Position as at December 31, 2022 and the Income and Expenditure Account, Statement of Changes in Fund, Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects give a true and fair view of the Financial Position of the Fellowship as at December 31, 2022 and of its financial performance and its cash flows for the year then ended in accordance with the relevant International Accounting Standards issued by International Accounting Standards Board and in the manner required by the Constitution PCG and the Fellowship.

BASIS FOR OPINION

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I'm independent of the Fellowship in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code) issued by the International Ethics Standards Board for Accountants (IESBA Code) together with ethical requirements that are relevant to my audit of the Financial Statements. I have fulfilled my other responsibilities under those ethical requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements for the current year. This section of my auditor's report is intended to describe such matters selected from those communicated with Council. I have determined that there are no such matters to report.

RESPONSIBILITIES OF PRESBYTERY EXECUTIVE COUNCIL FOR THE FINANCIAL STATEMENTS

The Presbytery Executive Council is responsible for the preparation and fair presentation of the Financial Statements in accordance with the relevant Accounting Standards, and for such internal controls as Council determines are necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error. In preparing the Financial Statements, Council is responsible for assessing the Fellowship's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council either intends to liquidate the Fellowship or to cease operations, or has no realistic alternative but to do so.

The Presbytery Executive Council is responsible for overseeing the Fellowship's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

My objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, I exercise professional judgment and maintain professional skepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fellowship's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.
- Conclude on the appropriateness of Council's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fellowship's ability to continue as a going concern. If I conclude that a material uncertainty exists, I'm required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fellowship to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Compliance with the requirements of the Constitution PCG and the Fellowship, relevant International Accounting Standards issued by International Accounting Standards Board and in accordance with International Standards on Auditing, I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of my audit.

In my opinion, proper books of account have been kept, and the statement of financial position and Income and Expenditure Account are in agreement with the books of account.

The engagement (signing) auditor on the audit resulting in this independent auditor's report is Stephen Adjei.



Stephen Adjei
Ga Presbytery
Kuku Hill - Osu

12th May, 2023

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022**

	NOTE	2022 GHS	2021 GHS
INCOME			
Membership Renewal fees	<i>Sch.1</i>	11,298	11,665
Ga Presbytery Congress Income	<i>Sch.2</i>	2,805	3,826
YAF Week Celebration Proceeds		18,293	31,984
Special Project Contributions Received	4	26,240	28,856
Other Income	5	6,527	10,377
		-----	-----
Total Income		65,163	86,708
		-----	-----
EXPENDITURE			
Membership Renewal fees		-	3,574
Committee Expenses	6	2,913	21,410
Trainings, Meetings & Conference Expenses	7	20,080	7,030
Donation & Welfare Expenses	8	17,128	9,557
General & Administrative Expenses	9	11,376	2,294
		-----	-----
Total Expenditure		51,497	43,865
		-----	-----
Excess Income Over Expenditure		13,666	42,843
		=====	=====

PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

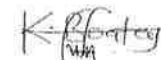
**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022**

	NOTE	2022 GHS	2021 GHS
ASSETS			
NON CURRENT ASSETS			
Property ,Plant and Equipment	10	2	2
		----	----
Total Non -Current Assets		2	2
		----	----
CURRENT ASSETS			
Accounts Receivable	11	32,431	25,502
Cash & Cash Equivalents	12	103,755	100,496
		-----	-----
Total Current Assets		136,186	125,998
		-----	-----
TOTAL ASSETS		136,188	126,000
		=====	=====
FUND & LIABILITIES			
FUND			
Accumulated Fund		131,334	117,668
		-----	-----
Total Fund		131,334	117,668
		-----	-----
CURRENT LIABILITIES			
Accounts Payable	13	4,854	8,332
		-----	-----
Total Current Liabilities		4,854	8,332
		-----	-----
TOTAL FUND & LIABILITIES		136,188	126,000
		=====	=====

The Financial Statements on pages 8 to 11 were approved on
And signed on its behalf by:



Bro. Richard KB Mensah
Presbytery President



Bro. Kwasi Boatey
Financial Secretary

The accounting policies and explanatory notes on pages 12 to 21 form an integral part of these Financial Statements

PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

**STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<i>Accumulated Fund GHS</i>	<i>Total Fund GHS</i>
Balance at January 01,	117,668	117,668
Excess Income Over Expenditure	13,666	13,666
	-----	-----
Balance at December 31,	131,334	131,334
	=====	=====

**STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<i>Accumulated Fund GHS</i>	<i>Total Fund GHS</i>
Balance at January 01,	70,847	70,847
Prior Year Restatement	3,978	3,978
	-----	-----
Excess Income Over Expenditure	74,825	74,825
	42,843	42,843
	-----	-----
Balance at December 31,	117,668	117,668
	=====	=====

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	GHS	GHS
OPERATING ACTIVITIES		
Excess Income Over Expenditure	13,666	42,843
<i>Adjustment for:</i>		
(Increase) / Decrease in Accounts Receivable	(6,929)	(7,522)
Increase / (Decrease) in Accounts Payable	(3,478)	3,055
	-----	-----
Net Cash Inflow / (Outflow) from Operating Activities	3,259	38,376
	-----	-----
INVESTING ACTIVITIES		
Net Cash Inflow / (Outflow) from Investing Activities	-	-
	-----	-----
FINANCING ACTIVITIES		
Net Cash Inflow / (Outflow) from Financing Activities	-	-
	-----	-----
Net Increase / (Decrease) in Cash & Cash Equivalents	3,259	38,376
Cash & Cash Equivalents at January 01,	100,496	62,120
	-----	-----
CASH & CASH EQUIVALENTS AT DECEMBER 31,	103,755	100,496
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

1. REPORTING ENTITY

The Presbyterian Church of Ghana, Ga Presbytery Young Adults Fellowship is within the Ga Presbytery of the Presbyterian Church of Ghana, and domiciled in Osu -Accra. It is governed by the Constitution of the Presbyterian Church of Ghana and the Fellowship. The address of the Fellowship is Jubilee House, Osu – Accra. The Postal address is P. O. Box OS 568, Osu Kuku Hill- Accra.

AIMS AND OBJECTIVES

- To promote the spiritual, moral and social well-being of the Young Adults of the Presbyterian Church of Ghana
- To address and document the challenges of Young Adults.
- To develop the devotional life of YAF members.
 - To promote the teachings of Presbyterian Church of Ghana as a member of the Reformed Tradition.
 - To encourage the Young Adults of the Church to take up leadership positions to ensure accelerated growth of the Church and the State.
- To create platform for the formation of a Guild of Professionals in the Church.
- To promote Evangelism and Discipleship among Young Adults with the view to winning more souls for Christ and into the Church.

The Motto of the Fellowship is "Christ in you, the Hope of Glory"

2. BASIS OF PREPARATION

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the relevant International Accounting Standards (IAS) and in a manner required by the Constitution of the Presbyterian Church of Ghana and the Fellowship.

(b) Accounting Convention

The Financial Statements is prepared under the historical cost convention and is presented in Ghana Cedis which is the Fellowship's presentation currency.

(c) Uses of Estimates

The preparation of Financial Statements in conformity with the International Accounting Standards requires Council to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of income and expenditure during the year. Actual results may differ from those estimates.

Estimates and underlying assumptions are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and the future periods if the revision affects both current and futures periods.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the period presented in these Financial Statements by the Fellowship.

a) Income Recognition

Income comprises Membership Renewal fees, Congress fees, YAF Week Celebrations proceeds, offering and other income. Main stream income and other incomes are recognized on the basis of receipts of cash.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

b) Expenditure

Expenses are recognized on accrual basis.

c) Accounts Receivable

Receivables are recognized for amounts due to be received. If collection is expected in one year or less, they are classified as current assets. Where the period of collection exceeds a year, then they are classified as non-current assets. Accounts receivable are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method less provision for impairment. The carrying amounts of the Fellowship's accounts receivable balances approximate their fair values due to their short term nature.

d) Cash & Cash Equivalents

Cash and cash equivalents as presented on the statement of cash flows include notes and coins on hand, balances held with other banks and highly liquid financial assets with original maturities of three months or less from the date of acquisition that are subject to an insignificant risk of changes in their fair value and are used by the Fellowship in the management of its short-term commitments. Cash and cash equivalents are carried at amortized cost in the statement of financial position.

e) Accounts Payable

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether billed by the supplier or not. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities.

Accounts payable are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. The carrying amounts of the Fellowship's accounts payable balances approximate their fair values due to their short term nature.

f) Accumulated Fund

The accumulated fund is the capital fund of the Fellowship that shows its net worth at the end of this reporting date.

g) Current tax

The Fellowship does not pay income tax since it is a not-for-profit making entity. Neither Tax deposit nor withholding taxes were paid on account to Ghana Revenue Authority.

Sales tax (VAT)

Expenses and assets are recognized inclusive of the amount of sales tax, except: When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable when receivables and payables are stated with the amount of sales tax included.

h) Comparatives

Except when a standard or an interpretation permits or requires otherwise, all amounts are reported or disclosed with comparative information. Comparative figures have been adjusted to conform to changes in presentation in the current year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	GHS	GHS
4 SPECIAL PROJECT CONTRIBUTIONS RECEIVED		
Motor Cycle	1,920	
Pavillion Challenge	23,820	28,856
YAF Exercise Books	500	-
	-----	-----
	26,240	28,856
	=====	=====
 5 OTHER INCOME		
Net Proceeds from Shidaa (Sch.4)	1,961	-
YAF Forum Offertory Received	401	-
Sales Proceeds - YAF Guide	20	1,410
Sales Proceeds - PEC Lacoste	121	969
Net Proceeds from Shidaa (Sch.4)	-	1,161
Cash Donation Received	450	440
Zonal Support Received	-	1,020
Members Welfare Contributions Received	1,600	2,197
Interest from Savings Account	1,028	3,180
Interest received from Momo Account (MTN)	107	-
Investment Income -Fixed Deposit	839	-
	-----	-----
	6,527	10,377
	=====	=====
 6 COMMITTEE EXPENSES		
Electoral Committee Expenses	1,650	-
Pavilion Project Erection Expenses	1,263	21,410
	-----	-----
	2,913	21,410
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	GHS	GHS
7 TRAINING, MEETINGS AND CONFERENCES EXPENSES		
Ga Presbytery Session Expenses	1,800	454
National Executive Council Meeting Expenses	600	1,840
National Assembly Expenses (Sch. 3)	5,995	2,473
Presbytery Executive Council Meeting Expenses	6,475	-
SEC Meeting Expenses	960	453
Districts Conferences & Induction Expenses	1,940	-
Members Training Expenses	920	-
Other Meetings & Conferences	1,390	1,810
	-----	-----
	20,080	7,030
	=====	=====
8 DONATION & WELFARE EXPENSES		
Members Welfare Expenses	2,000	2,996
General Donation Expenses	4,178	5,961
Motor Cycle Donation to Ga Presbytery Office	6,000	-
End of year Appreciation Expenses	4,950	600
	-----	-----
	17,128	9,557
	=====	=====
9 GENERAL & ADMINISTRATIVE EXPENSES		
YAF Forum Expenses	1,600	-
Presbytery Officers Send off Expenses	5,190	-
Transportation Expenses	745	-
Printing & Stationery	932	1,760
Communication Expenses	1,292	40
Presbytery Centenary Games Expenses	1,061	-
Momo Charges	66	-
Bank Charges	490	494
	-----	-----
	11,376	2,294
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022 GHS	2021 GHS
10 PROPERTY, PLANT & EQUIPMENT		
<i>The reconciliation of the carrying amount is as follows:</i>		
	Computer & Accessories	Computer & Accessories
	GHS	GHS
COST		
Balance at January 01,	2	2
Additions		
Balance at December 31,	----	----
	2	2
	----	----
DEPRECIATION		
Balance at January 01,	-	-
Charge for the year	-	-
Balance at December 31,	-----	-----
	-	-
	-----	-----
CARRYING AMOUNT		
At December 31,	2	2
	==	==
11 ACCOUNTS RECEIVABLE		
Districts Levies & Fees Receivables (Sch. 1)	27,099	20,170
PCG Ga Presbytery Office	5,332	5,332
	-----	-----
	32,431	25,502
	=====	=====
12 CASH & CASH EQUIVALENTS		
Short Term Investments	38,209	37,361
Fidelity Bank Ghana Ltd - Main Account	20	4,448
Fidelity Bank Ghana Ltd - Project Account	37,466	19,080
Fidelity Bank Ghana Ltd - Zonal Account	2,808	2,794
GAP Microfinance Ltd	24,192	32,220
MTN Money Mobile Balance	148	4,393
Cash Balance	912	200
	-----	-----
	103,755	100,496
	=====	=====
13 ACCOUNTS PAYABLE		
PCG National YAF (Membership Renewal fees)	4,854	8,332
	-----	-----

4,854
=====

8,332
=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

14. CONTINGENT LIABILITIES

There are no contingent liabilities as at December 31, 2022 associated with any legal actions as professional advice indicates that it is unlikely that any significant loss will arise (2021: Nil).

15. POST BALANCE SHEET EVENTS

Events subsequent to the Statement of Financial Position are reflected in the Statement of Financial Position only to the extent that they relate to the year under consideration and the effect is material.

16. CAPITAL EXPENDITURE COMMITMENTS

There were no capital expenditure commitments as at the Statement of Financial Position date other than those already disclosed or included in the financial statements in respect of authorized and contracted projects. (2021: Nil)

17. RELATED PARTY TRANSACTIONS

(a) Transactions with PEC Members and Other Key Management Personnel

Key Management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of Presbyterian Church of Ghana, Ga Presbytery Young Adults Fellowship (directly or indirectly) and comprise PEC members and other members as specified by YAF Constitution.

There are material related party transactions with other courts where an individual or other key management personnel (or any connected person) is also a Council member or other members as specified by the Constitution of PCG and that of the Fellowship.

(a) Transactions with PEC Members and Presbytery Officers

Details of transaction between the PEC Members and Presbytery include:

	2022	2021
	GHS	GHS
Allowances of Agent		
NEC / SEC / PEC Meetings Expenses	8,035	2,293
	=====	=====

(b) Transactions and Balances with Related Parties

There are other Courts and organizations PCG Ga Presbytery Young Adults Fellowship is related to through common management and operations.

A number of transactions were entered into with these related entities in the normal course of operations, worship and service. These transactions include payment of Membership Renewal fees, YAF Week Celebration Remittance among others. These transactions were carried out on an equitable sharing ratio and commercial market rates. Transactions during the year and balances as at December 31, are as follows.

Details of transaction during the year:

	2022	2021
Details	GHS	GHS

PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

Renewal, Congress & National Asembly fees etc	61,496 =====	68,718 =====
---	-----------------	-----------------

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

17. RELATED PARTY TRANSACTIONS

(b) Transactions and Balances with Related Parties

	2022 GHS	2021 GHS
Balances as at December 31,		
Amount due to related parties	4,854 =====	8,332 =====
Amount due from related parties	32,431 =====	25,502 =====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

**SCHEDULE 1
DISTRICTS LEVIES & FEES RECEIVABLES**

SRN	Districts	Presbytery		News Letter	Affiliation 2017	Affiliation 2018	Leadership Seminar 2018	Congress 2022	Membership renewal fee 2019	Membership renewal fee 2021	National		Membership renewal fee 2022	YAF Guide	Total
		Congress 2017 and 2018	GHS								Assembly 2019-2022	GHS			
1	Abokobi YAF			150.00	-	-	-	-	351.40	301.00	-	-	382.20	-	1,184.60
2	Accra Central YAF			-	-	-	-	-	-	-	-	-	221.20	-	221.20
3	Accra New Town YAF			-	-	-	-	1,000.00	-	726.60	-	-	816.20	-	2,542.80
4	Adabraka YAF			-	-	-	-	-	-	282.80	-	-	264.60	-	547.40
5	Adentan YAF			-	501.60	456.40	70.00	-	456.40	462.00	-	500.00	392.00	-	2,838.40
6	Ashaman YAF			-	-	-	-	-	325.60	548.20	-	500.00	988.20	150.00	2,522.00
7	Ashale Botwe YAF			-	-	-	-	-	-	-	-	-	373.80	-	373.80
8	Dzowulu YAF			-	-	-	-	-	168.00	172.20	-	-	196.00	70.00	706.20
9	Fafraha YAF			100.00	-	-	-	-	-	197.40	-	-	767.20	-	964.60
10	Ga Mission Field YAF			-	-	-	-	-	-	-	-	-	722.40	-	722.40
11	Haatso YAF			150.00	-	245.80	-	800.00	420.00	382.20	-	300.00	382.20	-	2,680.20
12	Kaajano YAF		750.00	-	-	(6.80)	-	-	121.80	121.80	-	-	120.40	-	1,107.20
13	La YAF			-	-	-	-	-	-	-	-	-	375.20	-	375.20
14	Madina YAF			-	-	-	-	-	-	838.60	-	550.00	912.80	-	2,301.40
15	Nima YAF			-	-	-	-	-	-	242.20	-	-	221.20	-	463.40
16	Nungua YAF			-	-	-	-	800.00	-	-	-	500.00	172.20	100.00	1,572.20
17	Osu YAF			-	-	-	-	-	-	-	-	-	205.80	-	205.80
18	Oyibi YAF			-	-	-	-	-	-	-	-	-	449.40	-	449.40
19	Sakumono YAF			-	-	-	-	-	-	-	-	-	295.40	-	295.40
20	Taiifa YAF			-	-	-	-	-	-	841.40	-	500.00	777.00	-	2,118.40
21	Tema C 1 YAF			-	-	-	-	-	-	-	-	-	296.80	-	296.80
22	Tema Manhean YAF			150.00	-	-	-	-	418.60	628.60	-	-	596.40	20.00	1,813.60
23	Tema North YAF			-	-	-	-	-	-	-	-	-	641.20	-	641.20
24	Teshie YAF			-	-	-	-	-	-	-	-	-	155.40	-	155.40
	GRAND TOTAL		750.00	550.00	501.60	695.40	70.00	2,600.00	2,261.80	5,745.00		2,850.00	10,735.20	340.00	27,099.00

PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	GHS	GHS
SCHEDULE 2		
PRESBYTERY CONGRESS		
INCOME		
Thanksgiving & Offertory Received	1,311	687
Members Participation fees	21,300	9,123
Donation Received	1,200	1,800
	-----	-----
Total Income	23,811	11,610
	-----	-----
EXPENDITURE		
Accommodation & Meals Expenses	14,693	4,828
Transportation Expenses (Invited Guests & etc)	2,400	1,080
Printing of Congress Brochure Expenses	2,020	-
Hiring of Tables & Chairs	260	-
Other Printing & Stationery Items & Co	1,117	1,876
Thanksgiving Offering	300	-
Gifts Expenses for PEC Members	216	-
	-----	-----
Total Expenditure	21,006	7,784
	-----	-----
Net Proceeds from Presbytery Congress	2,805	3,826
	=====	=====
 SCHEDULE 3		
NATIONAL ASSEMBLY		
INCOME		
Districts National Assembly fees	11,005	15,946
Donation Received	1,000	2,061
	-----	-----
Total Income	12,005	18,007
	-----	-----
EXPENDITURE		
National Assembly fees Remittance	14,800	10,200
Presbytery Officers Allowance	700	1,780
Transportation Expenses (Hired Bus)	2,500	8,500
	-----	-----
Total Expenditure	18,000	20,480
	-----	-----
Net Result from National Assembly	(5,995)	(2,473)
	=====	=====

**PRESBYTERIAN CHURCH OF GHANA
GA PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS 2022**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
	GHS	GHS
SCHEDULE 4		
SHIDAA		
INCOME		
Offeritory Received	4,610	2,691
Pledges Received	51	-
	-----	-----
Total Income	4,661	2,691
	-----	-----
EXPENDITURE		
Water & Refreshment Expenses	600	-
Transportation Expenses - Guest Artists	1,000	-
Media & Praises Team Stipends	900	-
Other Incidental Expenses	200	1,530
	-----	-----
Total Expenditure	2,700	1,530
	-----	-----
Net Proceeds from Shidaa	1,961	1,161
	====	=====

PRESBYTERIAN CHURCH OF GHANA
GA WEST PRESBYTERY

AUDIT CERTIFICATE ON THE GA WEST PRESBYTERY YOUNG ADULT
FELLOWSHIP ACCOUNT FOR THE PERIOD 1ST JANUARY TO 31ST DECEMBER
2022

We have audited the accounts and financial statements, which have been prepared under the accounting policies of the church.

Respective Responsibilities of the Auditor and the Presbytery Executive Committee

The Presbytery Executives is responsible for the preparation of the financial statements. It is our responsibility as the Presbytery Finance committee to form an independent opinion, based on our audit, on these statements and reports our opinion thereon.

Basis of Opinion

We conducted the audit with general accepted auditing principles and standards and dictates of the rules and regulations of the church including judgments made by the Presbytery Executive Committee in preparation of the financial statement.

The audit was performed as to obtain all information and explanation which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement is free from material misstatement.

We also evaluated the overall adequacy of the presentation of information in the financial statement to enable us form an opinion.

Opinion

All information and explanation considered necessary were obtained. In our opinion therefore, the financial statements referred present fairly, in all material respects, the financial position of the state of affairs of the Young Adult Fellowship of the Ga West Presbytery of the Presbyterian Church of Ghana, as at 31st December 2022.

Signed



Hansen Gyeni Appah
chairman, COF-GWPYAF
(25th May 2023)

**PRESBYTERY CHURCH OF GHANA
GA WEST PRESBYTERY
YOUNG ADULTS' FELLOWSHIP**

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED DEC 31ST 2022

<u>INCOME</u>	NOTES	2022 GHC	2021 GHC
Congress Proceeds	2	28,812.00	11,100.00
National Assembly Proceeds		11,600.00	15,300.00
5th Anniversary Celebration/Brochures		2,551.05	14,264.00
Affiliation		14,854.00	8,294.00
Proceeds From YAF Week		26,600.20	15,361.00
Family Day Out		0.00	3,450.00
Thanksgiving Service		3,256.20	2,915.00
Dinner and Awards Night		0.00	24,715.00
Welfare Income		7,580.00	
Other Income	3	12,412.55	8,196.00
Donations Received		400.00	7,420.00
Interest on Investment		7,097.22	3,467.00
Bank Interest		466.28	226.00
Total Income		115,629.50	114,708.00
 Less Expenditure			
Affiliation		5,661.00	11,485.00
YAF Branded Books		0.00	120.00
National Assembly Expenses		13,355.00	19,400.00
Congress Expenses	4	37,725.00	10,110.00
Thanksgiving Service		4,650.00	0.00
Welfare Exp.		4,900.00	
YAF Guide		0.00	3,000.00
National Leadership Training		1,800.00	0.00
Travelling & Transport		3,000.00	1,980.00
Presbytery Leadership Training		2,919.00	0.00
Fun Games		2,390.00	0.00
Refreshment		64.00	967.00
Audit Expenses		0.00	300.00
Prayer Retreat		1,625.00	2,000.00
Presbytery Session		750.00	800.00
Donations		4,250.00	10,300.00
5th Anniversary/Brochures	5	4,400.00	11,552.00
Dinner and Awards Night		0.00	19,860.00
Honorarium		0.00	3,100.00
Basel Month		3,372.00	3,960.00
Induction and Handling Over service	9	16,542.00	
Revaluation loss		25.00	

Bank/MOMO Charges	40.58		265.00	
Depreciation	200.00	107,668.58	375.00	99,574.00
EXCESS OF INCOME OVER EXPENDITURE		<u>7,960.92</u>		<u>15,134.00</u>

ACCUMULATED FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022.

Opening Balance		45,135.00		30,001.00
Excess of Income over Expenditure		<u>7,960.92</u>		<u>15,134.00</u>
Closing Balance		<u>53,095.92</u>		<u>45,135.00</u>

**PRESBYTERY CHURCH OF GHANA
GA WEST PRESBYTERY
YOUNG ADULTS' FELLOWSHIP**

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	NOTES	2022 GHC	2021 GHC
Non Current Assets			
Office Equipments	1	600.00	625.00
Current Assets			
Investment		10,347.22	10,000.00
Accounts Receivable	6	31,413.00	15,040.00
Cash at Bank	7	15,966.70	25,131.00
Cash In Hand			
Total Assets		<u><u>58,326.92</u></u>	<u><u>50,796.00</u></u>
Financed by :			
Capital and Accumulated Fund			
Accumulated fund		53,095.92	45,135.00
Project Account			
Accounts Payable	8	<u>5,231.00</u>	<u>5,661.00</u>
		<u><u>58,326.92</u></u>	<u><u>50,796.00</u></u>

Prepared by:



**Briandt Achina Junior
Financial Secretary**

Approved by:



**Samuel Kodua Boateng
President**

PRESBYTERIAN CHURCH OF GHANA
GA WEST PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1

ACCOUNTING POLICIES

The following are the Accounting policies adopted by the company which have been used in the preparation the Financial Statements:

a. Basis of Accounting:

These Financial Statements have been prepared under the historical cost convention.

b. Revenue Recognition:

Revenue is recognized as and when Cash is received.

c. Property, Plant and Equipment:

Depreciation is provided on PPE using the straight line method at rates calculated to write off the cost of each asset over its economic useful life at 33.33%. However, the fellowship has revalued its PPE at current market price of the Assets. The Asset will be written off in the 3rd year of its revaluation.

PROPERTY, PLANT AND EQUIPEMENTS	
Revaluation Amount	600.00
DEPRECIATION (33 1/3%)	(200.00)
Net Cost	400.00

d. Account Receivables:

Debtors are shown at book value. No provision was made for bad debts.

e. Accounts Payables:

Creditors are shown at the cost value.

f. Admin, Gen & Distribution Expenses:

All the Expenses were wholly, necessarily and exclusively incurred for the purpose of operating the church.

PRESBYTERY CHURCH OF GHANA
GA WEST PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
	GHC	GHC
2. CONGRESS PROCEEDS		
Delegates Fees	22,250.00	8,700.00
Donation	1,600.00	400.00
Thanksgiving Service/Offertory	4,962.00	2,000.00
	<u>28,812.00</u>	<u>11,100.00</u>
3. OTHERS		
Basel Month	6,117.00	2,794.00
YAF Guide		1,656.00
Induction and Handling Over service	4,934.55	
Leadership Training		880.00
Nose Masks		456.00
YAF Prayer Retreat	1,361.00	2,410.00
	<u>12,412.55</u>	<u>8,196.00</u>
4. CONGRESS EXPENSES		
Printing & Stationery	5,030.00	3,980.00
Honorarium	1,200.00	1,170.00
Accommodation	13,300.00	0.00
Conference Hall	4,000.00	0.00
Refreshment & Feeding	13,695.00	4,610.00
Other Expenses	300.00	350.00
Thanksgiving/Donation	200.00	0.00
	<u>37,725.00</u>	<u>10,110.00</u>
5. 5TH ANNIVERSARY BROCHURE & WEBSITE		
Donation & Thanks Offering	200.00	1,000.00
Brochure	2,200.00	
YAF Website	2,000.00	
Refreshment	0.00	132.00
Awards	0.00	600.00
Publicity	0.00	220.00
Anniversary lacoste	0.00	900.00
Honorarium	0.00	600.00
	<u>4,400.00</u>	<u>3,452.00</u>
6. ACCOUNTS RECEIVABLE		
Congress	3,300.00	1,400.00
National Assembly Fee	3,350.00	1,700.00
Ga Mission Filed	3,272.00	
YAF Branded Books/Guide	0.00	1,536.00
Dinner and Awards	200.00	200.00
YAF Guide	1,176.00	0.00
Nose Masks	70.00	110.00
Family Day Out	1,550.00	3,450.00

Affiliation	18,495.00	6,644.00
	<u>31,413.00</u>	<u>15,040.00</u>
7. BANK AND CASH BALANCES		
Ecobank	9,087.37	14,918.00
Cash	0.00	5,979.00
MTN MOMO Merchant		3,795.00
Fidelity	6,879.33	
	0.00	439.00
	<u>15,966.70</u>	<u>25,131.00</u>
8. ACCOUNTS PAYABLE		
Affiliations (5231 * ghc 1.00)	5,231.00	
	<u>5,231.00</u>	

**PRESBYTERY CHURCH OF GHANA
GA WEST PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS**

	2022 GHC	2021 GHC
1. Plaques 30pcs @ 80	2,400.00	
2. Refreshment		
Drinks 3@150	450.00	
T&T for Drinks.	50.00	
Pastries 6@150.	900.00	
Biscuits	160.00	
Ceres 8@ 15.00	120.00	
Bags	68.00	
Extra expenses (drinks, water, biscuits)	384.00	
Total	<u>4,532.00</u>	

RECEIPTS AND PAYMENTS FOR 2022 INDUCTION SERVICE

Plaques	2,400.00
Food	2,700.00
Pastries and Drinks for Agents	350.00
Sash	500.00
Appreciations	3,100.00
Thanks offering	200.00
local Bar	800.00
Transportation	1,160.00
Decorations	200.00
water	250.00
Tables/Chairs	350.00
	<u>12,010.00</u>
	<u>16,542.00</u>

**GA WEST PRESBYTERY CHURCH- YOUNG ADULT FELLOWSHIP
DISTRICTS INDEBTEDNESS LIST FROM 2019 TO DECEMBER 31ST 2022**

		Congress	Affiliation	Family Day	YAF Guide	Nose	Congress	Affiliation	National Assembly	Dinner & Awards	Affiliation	Congress	National	Total
NO	DISTRICTS	GHC 2019	GHC 2019	OUT	2020	MASK	2020	2020	2020	2021	2021	2022	Assembly	2022
1	Abeka	-	-	-	-	-	-	-	-	-	924.00	-	-	Outstanding
2	Ablekuma	-	-	700.00	-	-	-	710.00	-	-	610.00	-	-	924.00
3	Adabraka Official Town	-	-	-	-	-	-	-	-	-	630.00	-	-	2,020.00
4	Apenkwa	-	-	200.00	-	-	-	-	-	-	312.00	1,100.00	650.00	630.00
5	Aplaku	-	126.00	-	240.00	-	-	470.00	-	-	438.00	-	650.00	2,262.00
6	Asofan	-	-	-	96.00	-	-	-	-	-	504.00	-	650.00	1,924.00
7	Dansoman	-	-	-	240.00	40.00	-	772.00	-	-	834.00	-	-	1,250.00
8	Weija- Gbawe	-	-	-	-	-	-	-	-	-	426.00	-	-	1,886.00
9	Kaneshie	-	-	-	240.00	-	-	720.00	-	-	740.00	-	-	426.00
10	Kwashieman	-	-	-	-	-	-	-	-	-	994.00	-	100.00	1,700.00
11	Lartebokoshie	200.00	242.00	200.00	240.00	30.00	-	432.00	-	200.00	498.00	1,400.00	-	1,094.00
12	Mamprobi	-	-	300.00	-	-	-	402.00	650.00	-	-	-	-	3,442.00
13	New Achimota	-	-	150.00	120.00	-	-	780.00	-	-	902.00	-	-	1,352.00
14	New- Weija	-	-	-	-	-	-	298.00	-	-	732.00	-	-	1,952.00
15	New Gbawe	-	-	-	-	-	-	-	-	-	408.00	-	-	1,030.00
16	North Kanashie	-	-	-	-	-	-	540.00	650.00	-	382.00	600.00	-	408.00

17	Sakaman	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	396.00	-	-	2,172.00	
		200.00	368.00	1,550.00	1,176.00	70.00	-	-	5,124.00	1,300.00	200.00	11,751.00	3,100.00	2,050.00	396.00								
																							26,889.00
SUB DISTRICTS																							
1	Adjen Kotoku	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Amasaman	-	-	-	-	-	-	-	-	-	-	390.00	-	-	-	-	-	-	-	-	-	-	-
3	Asahallja	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Fise	-	-	-	-	-	-	-	-	-	-	434.00	-	-	-	-	-	-	-	-	-	-	-
5	Kotoku	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Manhean	-	-	-	-	-	-	-	-	-	-	234.00	-	-	-	-	-	-	-	-	-	-	-
7	Sarpeiman	-	-	-	-	-	-	-	-	-	-	194.00	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	1,252.00	-	-	-	-	-	-	-	-	-	-	-
		200.00	368.00	1,550.00	1,176.00	70.00	-	-	5,124.00	1,300.00	200.00	13,003.00	3,100.00	2,050.00	1,252.00								
	Ga West	400.00	452.40	1,700.00	120.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mission Filed																						
																							3,272.40

The Chairperson

Presbyterian Church of Ghana

Kwahu Presbytery

AUDIT REPORT: KWAHU PRESBYTERY YOUNG ADULTS FELLOWSHIP

President - Maxwell Adofo Bamfo
Financial secretary - Comfort Gyanewah Afful
Date of Audit - 27th – 28th April, 2023
Period of Audit - January to December 2022
Documents presented - Receipt Books, Receipts, Cash Analysis Book, Payment Vouchers and 2022 Financial Statement.

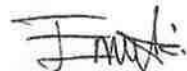
FINDINGS

I have examined the income and expenditure for YAF for the period 1st January to 31st December 2022. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and other audit procedures as I considered necessary in the circumstance for a firm operating on a modified cash basis.

In my opinion, the financial statements present fairly the financial position of the YAF as of 31st December, 2022.

Thank you.

Yours faithfully,



Eric Owiredu Aboagye

(GES Accountant, Kwahu East)

PRESBYTERIAN CHURCH OF GHANA
KWAHU PRESBYTERY YOUNG ADULTS' FELLOWSHIP
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER, 2022

<u>INCOME</u>	NOTES	2021 GHC	2022 GHC
YAF Week Proceeds		4,023.23	4,168.58
Congress Income	1	9,282.50	10,412.50
Donations Received (Cement)		575.00	-
Souvenir		852.00	438.00
Sale of YAF Guide	2	335.00	208.00
Affiliation Fee Received		725.00	-
Prayer Convention & Thanksgiving Service Proceeds		2,191.00	1,256.00
Interest (Momo)		33.65	-
Exercise books		837.95	-
YAF @ 15 levy	3	-	300.00
Induction Service		-	300.00
Pavilion Income		<u>20,000</u>	
Total Income		<u>38,855.35</u>	<u>17,083.08</u>
 <u>EXPENDITURE</u>			
Affiliation Fee Paid		1,059.60	-
Exercise books paid		1,100.00	-
Donation Paid		1,000.00	975.00
Congress Expenses	4	4,082.45	7,026.80
Souvenir		1,255.00	300.00
Honorarium		1,750.00	-
Bank Charges		66.00	60.00
Presbytery Session		-	400.00
PEC Meeting Expenses		85.00	393.00
National Assembly Fees		900.00	2,635.50

Travelling & Transportation		625.00	1,310.00
Prayer Convention Expenses		983.50	927.00
Leadership Training Expenses		-	600.00
YAF Guide Paid		-	1000.00
Orientation/Induction Service		-	736.00
Pavilion Expenses	5	9,740.00	11,685.00
Total Expenditure		<u>22,646.55</u>	<u>28,048.30</u>
Excess Income Over Expenditure			<u>(10,965.22)</u>

ACCUMULATED FUND

	2021	2022
	GHC	GHC
Balance b/d	16,551.55	16,551.55
Excess Income Over Expenditure		<u>(10,965.22)</u>
Balance c/d		<u>5,586.33</u>

Cash at Bank	5,055.24
Cash in Hand	-
Mobile Money	<u>531.09</u>
Total	<u>5,586.33</u>

NOTES TO THE ACCOUNT

1. <u>Congress Income</u>	GHC	GHC
Congress Fee:		
Abetifi	700.00	
Mpraeso	700.00	
Obo	600.00	
Nkawkaw North	600.00	
Nkwatia	600.00	
Nkawkaw	400.00	
Kwahu Tafo	400.00	
Amuana Praso	350.00	

Asakraka	350.00
Asuboni rails	300.00
Tease	350.00
Akoase	<u>300.00</u>
	<u>5,650.00</u>

Friday Offertory	88.50
Saturday Offertory	102.00
Sunday Thanksgiving	3,872.00
Donation Received	<u>700.00</u>
	<u>4,762.50</u>

10,412.50

2. YAF Guide

Kwahu Tafo	100
Tease	<u>108</u>
	<u>208</u>

3. YAF@15 LEVY:

Mpraeso	50
Obo	50
Tease	50
Tafo	50
Abetifi	50
Nkawkaw North	<u>50</u>
Total	<u>300</u>

4. Congress Expenses :

Stationary and Brochure	2490
Food and water	1917.80
Mattress/canopy/tables	365
Fuel/ transport	354
Utilities	100

Accommodations	100
Donations	600
Honorarium	<u>1100</u>
Total	<u>7026.80</u>

5. Pavilion Expenses

Permit From Forestry Commission	520
Payment for Roofing Sheet and Nails	4836
Additional 20 Bags of Cement	1000
Payment for Molding of Blocks	405
Payment to Mason	2000
T&T for Roofing Sheet and Cement	100
Payment to Chainsaw Operator	1400
Iron Rods and Transport	590
Smooth Sand (1 Trip Single Axle)	300
Visit to Somsei	150
Fuel for Chainsaw Operator	200
Miscellaneous	66
Mobile Money Charges	<u>118</u>
Total	<u>11685.00</u>

Signed
 Comfort Gyanewah Afful
 (Financial Secretary)

Signed
 Happy Odame
 (Treasurer)

Signed
 Maxwell Adofo Bamfo
 (President)

PCG - Young Adults Fellowship

North America/Australia Presbytery

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDND DECEMBER 31, 2022



ACCOUNTS	NOTES	Jan 01, 2022 to Dec 31, 2022
Income		
Benevolence Fund	1	\$700.00
Congress, Conference & Meetings	2	\$14,302.52
Other Income	3	\$402.06
Total Income		\$15,404.58
Total Cost of Goods Sold		
		\$0.00
Gross Income		
As a percentage of Total Income		\$15,404.58 100.00%
Operating Expenses		
Congress, Conference & Meetings	4	\$4,000.00
Donations	5	\$800.00
General and Administrative Expenses	6	\$3,542.77
Total Operating Expenses		\$8,342.77
Net Profit		
As a percentage of Total Income		\$7,061.81 45.84%

PCG - Young Adults' Fellowship

North America/Australia Presbytery

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022



ACCOUNTS

Dec 31, 2022

Assets	
Total Cash and Bank	\$7,061.81
Total Other Current Assets	\$0.00
Total Long-term Assets	\$0.00
Total Assets	\$7,061.81

Liabilities	
Total Current Liabilities	\$0.00
Total Long-term Liabilities	\$0.00
Total Liabilities	\$0.00

Equity	
Total Other Equity	\$0.00
Total Retained Earnings	\$7,061.81
Total Equity	\$7,061.81

PCG - Young Adults' Fellowship

North America/Australia Presbytery

CASHFLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2022



CASH INFLOW AND OUTFLOW

Jan 01, 2022
to Dec 31, 2022

Operating Activities

Income	\$15,404.58
Expenditure	-\$8,342.77
Net Cash from Operating Activities	\$7,061.81

Investing Activities

Net Cash from Investing Activities	\$0.00
---	---------------

Financing Activities

Net Cash from Financing Activities	\$0.00
---	---------------

OVERVIEW

Starting Balance	\$0.00 As of 2022-01-01
Gross Cash Inflow	\$15,404.58
Gross Cash Outflow	\$8,342.77
Net Cash Change	\$7,061.81
Ending Balance	\$7,061.81 As of 2022-12-31

NOTE 1

Benevolent Fund

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)



DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
Benevolence Fund Under: Income > Other Income				
	Starting Balance			\$0.00
Sep 10, 2022	Contributions Made by Council to Shirley Kissiedu during her Mother Bereavement		\$700.00	\$700.00
	Totals and Ending Balance	\$0.00	\$700.00	\$700.00
	Balance Change Difference between starting and ending balances			\$700.00

NOTE 2

Congress, Conference & Meetings (Income)

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)



DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
Congress, Conference & Meetings				
Under: Income > Income				
Starting Balance				\$0.00
Jun 17, 2022	Congress Fee		\$100.00	\$100.00
Jun 27, 2022	Congress Fee		\$970.00	\$1,070.00
Jun 28, 2022	Congress Fee/Appeal for Fund		\$11,159.52	\$12,229.52
Sep 16, 2022	Refund after Congress		\$2,003.00	\$14,232.52
Dec 11, 2022	Thanksgiving Offering on Zoom		\$70.00	\$14,302.52
Totals and Ending Balance		\$0.00	\$14,302.52	\$14,302.52
Balance Change				
Difference between starting and ending balances				\$14,302.52

NOTE 3

Other Income

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)



DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
Other Income Under: Income > Other Income				
Starting Balance				\$0.00
Aug 03, 2022	Petty Cash Handed Over		\$402.06	\$402.06
Totals and Ending Balance		\$0.00	\$402.06	\$402.06
Balance Change Difference between starting and ending balances				\$402.06

NOTE 4

Congress, Conference & Meetings (Expenditure)

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)



DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
Congress, Conference & Meetings Under: Expense > Operating Expense				
Starting Balance				\$0.00
Jul 15, 2022	Withdrawal for YAF Congress Expenditure	\$4,000.00		\$4,000.00
Totals and Ending Balance		\$4,000.00	\$0.00	\$4,000.00
Balance Change Difference between starting and ending balances				\$4,000.00

NOTE 5

Donations

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)



DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
Donations Under: Expense > Operating Expense				
Starting Balance				\$0.00
Jul 24, 2022	Donation to Presbytery Singing Band Union Conference	\$100.00		\$100.00
Sep 10, 2022	Donation to Shirley Kissiedu by Council	\$700.00		\$800.00
Totals and Ending Balance		\$800.00	\$0.00	\$800.00
Balance Change Difference between starting and ending balances				\$800.00

NOTE 6



General and Administrative Expenses

Date Range: Jan 01, 2022 to Dec 31, 2022

Accrual (Paid & Unpaid)

DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
General and Administrative Expenses Under: Expense > Operating Expense				
Starting Balance				\$0.00
Jun 30, 2022	Bank Service Charge	\$15.39		\$15.39
Aug 31, 2022	PAPER STATEMENT FEE	\$3.00		\$18.39
Sep 30, 2022	PAPER STATEMENT FEE	\$3.00		\$21.39
Oct 04, 2022	Zoom One Pro/Standard Pro Annual	\$153.51		\$174.90
Oct 28, 2022	Flight Itinerary for Clark Induction	\$467.20		\$642.10
Nov 02, 2022	Hotel Accommodation for Presbytery Clark Induction	\$620.82		\$1,262.92
Dec 07, 2022	Flight Itinerary for Naap President to Council & Officer send off	\$619.85		\$1,882.77
Dec 19, 2022	Plaques for Outgone Council & Officers	\$660.00		\$2,542.77
Dec 19, 2022	T&T and Refreshment for send off for Outgone Council & Officers	\$1,000.00		\$3,542.77
Totals and Ending Balance		\$3,542.77	\$0.00	\$3,542.77
Balance Change Difference between starting and ending balances				\$3,542.77

PRESBYTERIAN CHURCH OF GHANA, SEFWI PRESBYTERY YOUNG ADULT FELLOWSHIP (YAF)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2022.

<u>INCOME</u>	<u>2021</u>	<u>2022</u>
	GH¢	GH¢
YAF WEEK PROCEEDS	2,114.50	-
AFFILIATIONS	505.00	440.00
PRESBYTERY CONGRESS	2,220	1,840.50
NATIONAL ASSEMBLY	2,000.00	2,400.00
SALE OF NATIONAL 15 TH ANNIV. T-SHIRT	-	120.00
INTEREST ON ACCOUNT	<u>50.00</u>	<u>60.00</u>
	<u>6839.50</u>	<u>4,860.50</u>
<u>EXPENDICTURE</u>		
PRESBYTERY CONGRESS	2,120.00	1700.50
AFFILIATION TO NATIONAL	250.00	220.00
NEC MEETING	200.00	150.00
PEC MEETING	100.00	100.00
YAF WEEK PROCEEDS TO NATIONAL	1,057.25	-
NATIONAL ASSEMBLY	2000.00	2400.00
BANK CHARGES	<u>29.60</u>	<u>16.60</u>
	<u>5,756.91</u>	<u>4586.60</u>
EXCESS OF EXPENDITURE OVER INCOME	<u>1,082.59</u>	<u>273.90</u>

PRESBYTERIAN CHURCH OF GHANA

SEKYERE PRESBYTERY

PRESBYTERY CHAIRPERSON
REV. DR. DANIEL OSEI BEDIAKO - AKOTO
0549562837 / 0556533266
sekyerechairperson@gmail.com/revyawbediako@live.com



P. O. Box MA 8
Mampong - Ashanti
sekyerepresbytery@yahoo.com
Digital Address: AM-0007-7977

PRESBYTERY CLERK
REV. SETH OWUSU KORANTENG
0246770640
sekyereclerk@gmail.com/owusetkoranteng1979@gmail.com

BANKERS
GCB Bank, Mampong

Our Ref: PCG/SP/IA/23(G/01)

Your Ref:

Date: 15th June, 2023

THE PRESBYTERY CHAIRPERSON

SEKYERE PRESBYTERY

Papa,

AUDIT OF THE SEKYERE PRESBYTERY YOUNG ADULTS' FELLOWSHIP (YAF) ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

The accounts and financial statements of Sekyere Presbytery YAF which were prepared under applicable regulations and accounting policies of the Church and the Fellowship have been audited by us and we can confirm receiving the needed cooperation.

Responsibilities

The Presbytery Executives Council through the Presbytery Officers are responsible for the preparation of the financial statements. It is our responsibility as the Presbytery Audit Unit to form an independent opinion, based on our audit and report our opinion.

Basis of Opinion

We conducted the audit with generally accepted auditing principles and standards, rules and regulations of the church including judgments made by the Presbytery Executive Committee in preparation of the financial statement. The audit was performed as to obtain all information and explanation which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement is free from material misstatement due to error or fraud.

Opinion

In our opinion therefore, the financial statements of the Young Adult Fellowship of the Sekyere Presbytery of the Presbyterian Church of Ghana, as at 31st December 2022 have been presented fairly in all material respects represents state of affairs of the Fellowship.


.....
EBENEZER ERNEST AVETI
(INTERNAL AUDITOR)

CC: THE PRESBYTERY CLAN DIRECTOR
THE PRESBYTERY PRESIDENT, YAF
THE PRESBYTERY TREASURER, YAF

Rev. Sam Foster Kwakye
Church Life & Nurture

Mrs. Sylvia Ofori Benefor
Dir. Admin. H/Res.

Rev. A. Nyarko - Antu
Dir. Ecu & Soc Rel

Rev. A. Ofosuhenne Frimpong
Dir. Dev. & Soc Ser

Rev. I. Owusu Ansah
Mission & Evangelism

Rev. Samuel Adu-Panin
Director of Finance

Rev. Seth Duodu Abe
Dir. Of Education

**PRESBYTERIAN CHURCH OF GHANA
SEKYERE PRESBYTERY
YOUNG ADULTS' FELLOWSHIP
INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<u>INFLOWS</u>	NOTE	GH¢	GH¢
YAF Week Proceeds (2022)	1		7,295.12
Trading Surplus	2		583.20
Congress and Convention Surplus	3		13,646.90
Registration fee			2,565.80
Renewal			1,796.00
Anniversary Levy	4		327.00
Debt recovered	5		200.00
National Assembly Fee			5,600.00
Assembly T&T Received from District			1,300.00
YAF Watch Night Proceeds			1,132.00
YAF Exercise Books	6		971.00
Interest on Investment			1,200.00
Other Income			445.00
Bank Interest received			40.34
			<hr/> 37,102.36
 <u>OUTFLOWS</u>			
Renewal Remitted		1,796.00	
YAF Exercise Books Remitted		5,940.00	
Conference and Meetings	7	2,221.00	
General Administration	8	8,841.40	
Donations	9	3,000.00	
YAF day with J.Y Expense		750.00	
National Assembly Fee		7,050.00	
Training and Workshop	10	900.00	30,498.40
			<hr/> 6,603.96 <hr/>
SURPLUS			<hr/> 6,603.96 <hr/>

PRESBYTERIAN CHURCH OF GHANA

SEKYERE PRESBYTERY

YOUNG ADULTS' FELLOWSHIP

ACCUMULATED FUND ACCOUNT AS AT 31ST DECEMBER, 2022

Balance as at 1st January	12,266.49
Surplus for the year	6,603.96
Balance as at 31st December	<u><u>18,870.45</u></u>

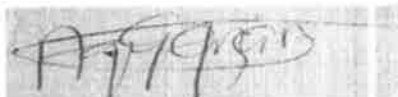
PRESBYTERIAN CHURCH OF GHANA

SEKYERE PRESBYTERY

YOUNG ADULTS' FELLOWSHIP

STATEMENT OF FININCIAL POSITION AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	GH¢	GH¢
CURRENT ASSETS			
Stock - Certificate			113.20
Investments			10,000.00
Cash and Bank Balances	11		11,397.25
Receivables (National)			3,300.00
TOTAL ASSETS			<u><u>24,810.45</u></u>
FUNDS AND LIABILITIES			
ACCUMULATED FUND			18,870.45
CURRENT LIABILITIES			
Payables (Exercise Books-District)			5,940.00
TOTAL FUNDS AND LIABILITIES			<u><u>24,810.45</u></u>



Mr. Dominic Agyenim Boateng
Presbytery President



Mr. Stephen Frimpong Dwira
Financial Secretary

NOTES FORMING PART OF THE ACCOUNTS

NOTE 1 :YAF WEEK PROCEEDS

	<u>Total</u>	<u>Presbytery</u>	<u>National</u>
Mampong District	1,622.34	811.17	811.17
Effiduase District	863.40	431.70	431.70
Agona District	745.20	372.60	372.60
Nsuta District	660.60	330.30	330.30
Jamasi District	652.70	326.35	326.35
Wiamoase District	2,077.80	1,038.90	1,038.90
Sekyereduamase District	200.00	100.00	100.00
Atebubu District	1,147.00	573.50	573.50
Kumawu District	1,521.40	760.70	760.70
Yeji District	300.00	150.00	150.00
Ejura District	613.20	306.60	306.60
Benim	466.10	233.05	233.05
Kwame Danso District	409.50	204.75	204.75
Abease District	650.00	325.00	325.00
Juaben District	913.50	456.75	456.75
Kwamang District	261.00	130.50	130.50
Effiduase West District	515.10	257.55	257.55
Mampong South District	947.40	473.70	473.70
Banko District	24.00	12.00	12.00
Total	14,590.24	7,295.12	7,295.12

NOTE 2: TRADING ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER,

ITEM	GH¢	GH¢
Sales:		
Certificates		175.00
Cloth and Lacoste		2,750.00
15TH Anni Lacoste (98@GH¢40.00)		3,920.00
		<u>6,845.00</u>
Less Cost of Sales:		
Opening Stock:		
Honour Certificate (21 @ GH¢ 3.00)	63.00	
Honour Certificate (75 @ GH¢ 2.00)	150.00	
	<u>213.00</u>	
Add: Purchases:		
15th Year Anni. Lacoste	3,800.00	
Cloth	2,200.00	
Lacoste	375.00	
	<u>6,375.00</u>	
Less Closing Stock:		
Honour Certificate (21 @ GH¢ 3.00)	63.00	
Honour Certificate	50.20	
	<u>113.20</u>	
Trading Surplus		<u><u>6,261.80</u></u>
		<u>583.20</u>

NOTE 3: CONGRESS AND CONVENTION 2022
STATEMENT OF ACCOUNTS, 2ND TO 5TH JUNE, 2022

INFLOWS	GH¢	GH¢
Congress fee (13@GH¢400.00)		5,200.00
Congress fee (not in ful payment)		1,100.00
Appeal for fund		3,139.50
Offertory		320.50
District by District offertory		1,809.90
Special Appeal		1,557.00
Sunday Proceeds		15,380.00
Donation Received:		
W/F, M/F and SB - Nsuta	150.00	
Presbytery Singing Band	50.00	
Nsuta district	200.00	
Bauer Congregation	100.00	500.00
		<u>29,006.90</u>
OUTFLOWS		
T&T for Congress Launch	210.00	
Printing and Photocopy	225.00	
Fuel	500.00	
Feeding	4,900.00	
T-Roll	140.00	
Locks	15.00	
A4 Sheet	50.00	
Skill Training Material	230.00	
Micphone Battary	73.00	
Mattress rental	570.00	
Brochure	1,575.00	
Congress Banner	120.00	
Pens And Clear Bag For Delegates	280.00	
Envelopes and Invitation cards	660.00	
Canopies	80.00	
Refreshment	572.00	
Data for Facebook Life	50.00	
Accomodation	520.00	
Donations	1,170.00	
Allowance	2,940.00	
Transportation	480.00	
Total Expenditure		<u>15,360.00</u>
Surplus		<u><u>13,646.90</u></u>

NOTE 4: ANNIVERSARY LEVY

Juaben District	50.00
Benim District	70.00
Atebubu District	45.00
Mampong South District	62.00
Nsuta District	100.00
	<u>327.00</u>

NOTE 5: DEBT RECOVERY

Jamasi District	<u>200.00</u>
-----------------	---------------

NOTE 6: YAF EXERCISE BOOKS

Kwamang District	153.60
Nsuta District	92.40
Kumawu District	245.00
Mampong District	480.00
	<u>971.00</u>

NOTE 7: CONFERENCE AND MEETING

Feeding PEC Meetings	1,391.00
CLAN meetings	190.00
Presbytery Session	640.00
	<u>2,221.00</u>

NOTE 8 : GENERAL ADMINISTRATION

Responsibility Allowance	1,745.00
Transportation (Note 8a)	6,254.00
Printing and Stationery	150.00
Audit Expenses	300.00
Telecommunication	320.00
Bank charges	53.00
MoMo charges	19.40
	<u>8,841.40</u>

NOTE 8a: Responsibility

National Assembly	1,300.00
PEC Activities	325.00
Presbytery Session	120.00
	<u>1,745.00</u>

NOTE 8a: TRANSPORTATION

District Conference and Visitat	560.00
NEC meetings	100.00
PEC meetings	1,000.00
Send Off	60.00
Inductions Services	180.00
Weddings	54.00
National Assembly	4,300.00
	<u>6,254.00</u>

NOTE 9: DONATION

Chaplain Send - Off	200.00
Funeral Donation	750.00
Inductions	250.00
District Programmes	150.00
Christmas Gifts to Chaplain & Office	1,250.00
Christmas Gift Chair & others	400.00
	<u>3,000.00</u>

NOTE 10: TRAINING & WORKSHOP (LTS)

Training Fee	600.00
T&T to the Training	150.00
Allowance	150.00
	<u>900.00</u>

NOTE 11: CASH & BALANCES

GCB Bank	4,288.75
GN Bank	7,108.50
Cash	
	<u>11,397.25</u>

**INDEPENDENT AUDITORS' REVIEW REPORT FOR THE UPPER
PRESBYTERY YOUNG ADULT FELLOWSHIP FOR YEAR ENDED 31ST
DECEMBER, 2022**

We have reviewed the accompanying Financial Statements of Upper Presbytery YAF for the year ended 31st December, 2022 which are Income Statement for the year and other explanatory notes.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standards (IFRS) for Small and Medium-sized Entities, and for such internal controls as management determines it necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or errors.

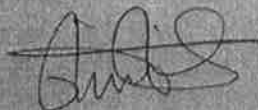
Auditors' responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on review Engagement (ISRE) and applicable International Financial Reporting Standards (IFRS). ISRE requires us to conclude whether anything has come to our attention that causes us to believe that the financial statement(s), taken as a whole are not prepared in all material respect in accordance with the applicable financial reporting framework. These standards also require us to comply with relevant ethical requirements.

We perform procedures, primarily consisting of making inquiries of management and others within the group members, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Upper Presbytery Young Adult Fellowship as at 31st December 2022, and its financial performance for the year ended, in accordance with the relevant regulations.



**ABINDAW A. SAMUEL,
CA**

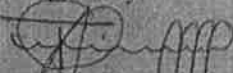
PRESBYTERIAN HEALTH SERVICES-NORTH
INDEPENDENT AUDITOR
ADICA COLLEGE OF HEALTH SERVICES

**PRESBYTERIAN CHURCH OF GHANA
UPPER PRESBYTERY
YOUNG ADULT FELLOWSHIP (YAF)**


**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2022**

<u>INCOME</u>	NOTE	2022 GHC	2021 GHC
Presbytery Congress	1	6,380.00	4,006.50
Affiliation fees	2	-	1,199.00
Districts Fundraising (Proceeds)	3	1,330.50	-
Contribution/Donation from Members		700.00	200.00
YAF Week Proceeds	4	1,508.05	2,269.43
Interest on Account		13.40	6.79
		<u>9,931.95</u>	<u>7,681.72</u>
 <u>EXPENDITURE</u>			
Presbytery Congress	5	7,305.00	3,542.50
Donations	6	700.00	500.00
Affiliation		-	1,685.00
NEC Meeting		-	300.00
PEC Meetings		60.00	463.00
YAF Week Proceeds		754.03	1,132.22
National Assembly fee		353.50	320.00
Bank Charges		55.00	29.60
		<u>9,227.53</u>	<u>7,972.32</u>
Excess of Expenditure over Income		<u>704.42</u>	<u>(290.60)</u>

Prepared By:


Mr. Francis Awin Abugri
(Financial Secretary)

Approved By:


Mr. Joseph Abugri
(President)

NOTES TO ACCOUNTS

Note 1. Presbytery Congress Income:	2022	2021
	GHC	GHC
District levies	1,400.00	1,400.00
Registration fees	2,480.00	1,300.00
Offertory/Appeal for Funds	2,300.00	1,026.50
Donation	200.00	280.00
	<u>6,380.00</u>	<u>4,006.50</u>

Note 2. Affiliation fees:	GHC	GHC
Bolga District	-	-
Bawku District	-	174.00
Garu District	-	400.00
Gambaga District	-	-
Sandema District	-	545.00
Navrongo District	-	80.00
Wa District	-	-
	<u>-</u>	<u>1,199.00</u>

Note 3. Districts Funds Raising Proceeds:	GHC	GHC
Bolga District	850.50	-
Bawku District	-	-
Garu District	-	-
Gambaga District	-	-
Sandema District	480.00	-
Navrongo District	-	-
Wa District	-	-
	<u>1,330.50</u>	<u>-</u>

NOTES TO ACCOUNTS

Note 4. YAF Week Proceeds from Districts	GHC	GHC
Bolga District	406.00	262.65
Bawku District	218.00	422.00
Garu District	56.00	320.00
Gambaga District	190.20	607.00
Sandema District	398.85	158.78
Navrongo District	70.00	109.00
Wa District	169.00	390.00
	<u>1,508.05</u>	<u>2,269.43</u>

	2022	2021
Note 5. Presbytery Congress:	GHC	GHC
Printing of Banners	90.00	100.00
Citations for Outgone Executives	720.00	-
Hiring of Mattresses	-	400.00
Printing of Brochures	843.00	256.50
Transportation	181.00	100.00
Curtains/Cloth	-	150.00
Accommodation	2,160.00	500.00
Feeding of Participants	2,411.00	1,640.00
Hospitality	900.00	396.00
	<u>7,305.00</u>	<u>3,542.50</u>

Note 6: Donations:	GHC	GHC
Children Service @ 100	-	500.00
Funeral Donations	500.00	-
Send off/ Inductions	200.00	-
	<u>700.00</u>	<u>500.00</u>

ALEX DOMENAH
PRIVATE MAIL BAG
BOSO.
26TH MAY, 2023

THE President
Young Adults' Fellowship
Volta Presbytery
Eastern – Region.

**AUDIT REPORT ON THE ACCOUNTS OF THE YOUNG ADULTS' FELLOWSHIP, VOLTA
PRESBYTERY – EASTERN REGION FOR THE PERIOD
1ST JANUARY 2021 TO 31ST DECEMBER, 2022.**

Introduction:

The Financial Statement of the Young Adults' Fellowship, Volta Presbytery have been audited for the period 1st January, 202 to 31st December, 2022. The following statements and accounts are attached:

- a) Receipts and Payment Account for the period 1st January, 2022 to 31st December, 2022.
- b) Statement of Financial Position for the period 1st January, 2022 to 31st December, 2022.
- c) Notes to the Account
- d) Bank Statement
- e) Certificate of Bank Balance

OPINION OF AUDITORS ON THE FINANCIAL STATEMENTS.

We have in accordance with the regulations of the Young Adults' Fellowship, Volta Presbytery, audited the Financial Statement of the Fellowship from 1st January, 2022 to 31st December, 2022.

Executives Responsibility

According to the Young Adults' Fellowship, Volta Presbytery rules and regulations, the Executives are required to keep proper accounts and records and shall prepare and render accounts at the Annual Presbytery Congress and any other meeting as required.

Auditor's Responsibility

Per the Young Adults' Fellowship, Volta Presbytery rules and regulations, the Auditors must audit and report on the Accounts. It is therefore my responsibility to express my opinion on the Financial Statements of the Young Adults' Fellowship, Volta Presbytery.

Basis of Opinion

I conducted the audit in accordance with Generally Accepted Standards and that the transactions were in accordance with Young Adults' Fellowship, Volta Presbytery rules, regulations and generally accepted principles of accounting and auditing.

I planned and performed the audit to obtain reasonable assurance that the Financial Statements are free of material misstatement and money was spent in accordance with the Fellowship's own rules and regulations and other applicable laws. My auditing process included examinations, testing of evidence to the amount disclosed in the Financial Statement. The Audit process also included assessment of significant estimates where necessary. We obtained explanations which were considered relevant to provide sufficient evidence and given reasonable assurance that the Financial Statements were free from material misstatement

Based on the available records and information gathered during the audit, we were of the opinion that the Financial Statements submitted, were **TRUE AND FAIR** and reflect the activities of the Fellowship over the stated duration.

sigh

(Alex Domenah)



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadof83@yahoo.com

OUR REFERENCE.....

DATE: 5TH MAY, 2023

FINANCIAL STATEMENT FOR THE PERIOD
1ST JANUARY 2022 TO 31ST DECEMBER 2023

CERTIFICATION

We the undersigned confirm that the accompanying Financial Statement for the period of 1st January 2022 to 31st December 2022 of Presbytery Church of Ghana, Young Adults' Fellowship (YAF) – Volta Presbytery represents all transactions undertaken during the year and have been compiled from the records and books of Presbytery Church of Ghana, Young Adults' Fellowship (YAF) – Volta Presbytery.

SIGN

EMMANUEL ADOFO
{FINANCIAL SECRETARY}

SIGN

KWABENA BOAFO
{PRESIDENT}

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: berlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadof83@yahoo.com

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD

1ST JANUARY 2022 TO 31ST DECEMBER, 2022

	<u>NOTE</u>	<u>GHC</u> <u>2022</u>	<u>GHC</u> <u>2021</u>
RECEIPTS:			
Net Presbytery Congress (2022)	1	1,470.50	1,701.90
Affiliation	2	919.00	344.00
YAF Week Proceed	3	5,308.01	7,776.34
Presbytery Conference Lunching	4	3,595.00	-
Other Income		-	25,156.00
Bank Interest		30.69	115.87
		11,323.20	35,094.11
PAYMENTS:			
YAF Week Proceed(National)		-	3,000.00
Presbytery Conference Lunching	5	2,266.80	-
Donation		-	300.00
Meetings/Training	6	2,100.00	330.00
National Assembly	7	2,850.00	2,830.00
Other Expenses	8	3,450.00	29,600.00
Bank Charges		-	50.00
		10,666.80	36,110.00
NET SURPLUS/(DEFICIT)		656.40	(1,015.89)
LESS: CHANGE IN STOCK			874.64
ADD: OPENING CASH AND BANK BALANCE		1,185.35	3,075.88
CLOSING CASH AND BANK BALANCE		1,841.75	1,185.35

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: bertlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadof083@yahoo.com

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD

1ST JANUARY 2019 TO 31ST DECEMBER, 2020

	<u>NOTE</u>	<u>GH¢</u>	<u>GH¢</u>
		<u>2022</u>	<u>2021</u>
Sash		300.00	300.00
Laptop		1,620.00	1,800.00
Printer		518.40	576.00
Receivables		-	-
Stock of Materials		-	-
Cash and Bank Balance		<u>1,841.75</u>	<u>1,185.35</u>
		4,280.15	3,861.35
Payables		<u>2,654.00</u>	-
NET WORTH		<u>1,626.15</u>	<u>3,861.35</u>

PREPARED BY:
EMMANUEL ADOFO
(FINANCIAL SECRETARY)

APPROVED BY:
KWABENA BOAFO
(PRESIDENT)

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: berlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadofob83@yahoo.com

NOTES TO ACCOUNT

1. NET PRESBYTERY CONGRESS

	<u>NOTE</u>	<u>GH¢</u>	<u>GH¢</u>
RECEIPTS:			
Congress Fees			6,900.00
Opening Ceremony			3,176.50
Donation			900.00
Thanksgiving			<u>4,166.00</u>
			15,142.50
PAYMENT			
Feeding		4,150.00	
Congress Materials		2,036.00	
Out-Station Allowance		2,150.00	
T&T/Fuel/Mtce		500.00	
Accommodation		1,990.00	
Miscellaneous	9	<u>2,846.00</u>	<u>13,672.00</u>
SURPLUS			<u>1,470.50</u>

2. AFFILIATION:

Individual Affiliation:

Akosombo	300.00	
Dambi	39.00	
Akwumufie	<u>180.00</u>	519.00

District Affiliation:

Akosombo	100.00	
Akwumufie	100.00	
Nkwanta	100.00	
Anum	<u>100.00</u>	<u>400.00</u>

TOTAL

919.00

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: berlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadof83@yahoo.com

3. YAF WEEK PROCEED:	
Boso District	757.50
Nkwanta District	510.00
Krachi District	321.00
Akwamufie District	1,380.50
Anum District	300.00
Akosombo District	1,752.21
Okadjakrom District	<u>286.80</u>
TOTAL	<u>5,308.01</u>

4. PRESBYTERY CONFERENCE LUNCHING:	
Week long	3,380.00
Sunday Thankgiving	<u>215.00</u>
TOTAL	<u>3,595.00</u>

5. PRESBYTERY CONFERENCE LUNCHING:	
Fuel and Water	280.00
Donation (Church)	500.00
Appreciation (Prophet)	1,200.00
Publicity and Others	<u>286.80</u>
TOTAL	<u>2,266.80</u>

6. MEETING/TRAINING:	
Training (Kumasi)	1,000.00
NEC Meetings/Training Transportation	600.00
NEC Meetings (Kumasi)	<u>500.00</u>
TOTAL	<u>2,100.00</u>

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: berlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN



PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP (YAF)

PRESIDENT
KWABENA BOAFO
TEL: 0558088505/0209583935
Email: bkwabena1979@gmail.com

SECRETARY
PATRICK OSAFO ADDO
TEL: 0245257848
Email: addoosafop4@gmail.com

FINANCIAL SECRETARY
EMMANUEL ADOFO
TEL: 0246529564
Email: eadof83@yahoo.com

7. NATIONAL ASSEMBLY	
Assembly Fees	2,000.00
Out-Station Allowances	550.00
Fuel/Transpotation	300.00
TOTAL	2,850.00

8. OTHER EXPENSES:	
Air-Condition(Presbytery Clerk Office)	2,750.00
Mattress	300.00
Stationeries	150.00
Audit Fees	250.00
TOTAL	3,450.00

9. Miscellaneous	
Pack Food	120.00
Bottle Water	150.00
Deco	100.00
Credit/Data	100.00
Delegate Tags	350.00
Cloth(Guest)	200.00
Donation(Ga Presbytery)	100.00
Aboboya	300.00
Video	130.00
Local Drinks	400.00
Two(2) Bulbs -	500.00
Printing of Letters	21.00
Hiring of Mattress	300.00
Hiring of Chairs	75.00
TOTAL	2,846.00

VICE PRESIDENT
ATTINWO BOADU RUTH
Email: boaduruth05@gmail.com

ASSISTANT SECRETARY
JOHN SENANU
0557425124

CHAPLAIN
REV. ELIJAH FOH-AMOANING
TEL: 0541486177

ORGANISER
EMMANUEL AGYEI
0242727069

TREASURER:
DINA BRENDA BOATENG ADU
TEL: 0247153560
Email: berlinadu@gmail.com

WOMEN COMMISSIONER
SANDRA AMOABEA AGYEMAN

AUDIT REPORT ON WEST AKYEM PRESBYTERY YOUNG ADULTS' FELLOWSHIP

We have audited the Financial Statement of the West Akyem Presbytery Young Adults' Fellowship for the period 1st January, 2022 to 31st December, 2022 prepared under the historical cost concept. We have obtained all the necessary information and explanations we required.

RESPECTIVE RESPONSIBILITIES OF THE FELLOWSHIP OFFICERS AND THE AUDITORS

The preparation of the financial statement is the responsibility of the fellowship Executives.

Our responsibility is to express an independent opinion on this financial statement based on our audit.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards. Auditing includes examination on the basis of relevant evidence and disclosures in the Financial Statement. It also include an assessment of the significant estimates and judgment made by the Executives in the preparation of the Financial Statement of whether the accounting policies are appropriate to the Fellowship's circumstances, consistently applied and adequately disclosed.

We planned and performed the audit so as to obtain all the information and explanations which we considered necessary in order to provide sufficient evidence to give reasonable assurance that the Financial Statement is free from any material misstatement, whether caused by fraud, irregularities or error.

OPINION

In our opinion, the Financial Statement which is in agreement therewith gives a true and fair view of the Fellowship for the period under review.



**PRESBYTERIAN CHURCH OF GHANA
WEST AKYEM PRESBYTERY YAF**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2022.

INCOME:	NOTE.	GH¢
Offertory	2	279.00
Congress Proceeds	3	10,645.60
YAF week Proceeds	4	5,175.37
Induction Service	5	2,286.00
Affiliation	6	<u>853.00</u>
Total income		19,238.97

LESS EXPENDITURE

Printing		329.00
Transportation and Fuel	7	1,829.00
Refreshment	8	1,815.00
Congress Expenses	9	6,836.00
Send off	10	800.00
National Assembly	11	2,090.00
Honorarium		1,820.00
Donation		800.00
Games	12	1,324.00
Abokobi Project		1,000.00
Induction		860.00
Seminar		1,130.00
Certificate and Dues Cards		200.00
Sash for Presbytery		<u>400.00</u>
Total Expenses		21,233.00
Surplus/Deficit		(1,994.03)

INCOME SURPLUS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2022

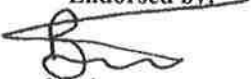
Balance b/f (Closing balance for 2021)	GH¢	4,485.93
Deficit for year (2022)		1,994.03
Balance c/d (Closing Balance for 2022)		2,491.90

Prepared by:


Matilda Aboagye
Presbytery Financial Secretary


Dora Kesse
Presbytery Treasurer

Endorsed by:


Charles B. Kankam
Presbytery President

Attached are Notes to the Account:

Note 1 Accounting Policy

This account is prepared on the accrual bases

	<u>GH¢</u>
Note 2 Offertory	
➤ Welcome Ser. Asuboa Dist.	56.00
➤ Evening Ser. At Trinity	43.00
➤ Welcome Ser. At Akokoaso Dist.	105.00
➤ Welcome Ser. Awisa & Swedru	<u>75.00</u>
Total	279.00
Note 3 Congress Proceeds	
➤ Congress Fee	4,983.00
➤ Donation	250.00
➤ Other Offering	1,000.60
➤ Thanksgiving Service	<u>4,412.00</u>
Total	10,645.60
Note 4 YAF Week Proceeds.	
➤ Abenase District	255.50
➤ Achiase District	281.70
➤ Ayirebi District	339.00

‣ Assin Akropong Dist.	-	221.50
‣ Wenchi District	-	510.30
‣ Asene District	-	413.19
‣ Akokoase District	-	580.20
‣ Oda District	-	689.33
‣ Oda North District	-	595.50
‣ Asuboa District	-	422.00
‣ Swedru District	-	677.15
‣ Awise District	-	<u>190.50</u>
Total	-	5,175.87

Note 5 Induction Service

‣ Appeal	-	2031.00
‣ Envelops	-	<u>255.00</u>
Total	-	2,286.00

Note 6 Affiliation

‣ Asene District	-	120.00
‣ Oda District	-	155.00
‣ Congress	-	<u>578.00</u>
Total	-	853.00

Note 7 Transportation and Fuel

‣ Fuel to Kumasi	-	350.00
‣ Fuel to Kingsley's weeding	-	200.00
‣ Visitation to big tree	-	104.00
‣ Induction	-	285.00
‣ NEC Meeting	-	200.00
‣ National Prez visitation Fuel	-	490.00
‣ Fuel to Ohene's weeding	-	<u>200.00</u>
Total	-	1,829.00

Note 8 Refreshment

‣ PEC Meeting	-	357.00
‣ PEC Meeting	-	393.00
‣ PEC Meeting	-	250.00
‣ Officers Meetings	-	625.00
‣ PEC Meeting (26/11)	-	<u>190.00</u>
Total	-	1,815.00

Note 9 Congress Expense.

‣ Food And Refreshment	-	4,100.00
‣ Brochures	-	850.00
‣ Toiletries	-	726.00

➤ Accommodation	-	150.00
➤ Honorarium	-	900.00
➤ Transportation	-	<u>110.00</u>
Total	-	6,836.00

Note 10 Send Off

➤ Citation	-	700.00
➤ CLAN Dir.	-	<u>100.00</u>
Total	-	800.00

Note 11 National Assembly

➤ Assembly Fee	-	1,350.00
➤ Fuel for Chaplain	-	300.00
➤ Feeding and Transportation	-	<u>440.00</u>
Total	-	2,090.00

Note 13 Games

➤ Food (Kenkay)	-	300.00
➤ Fish	-	250.00
➤ Water	-	65.00
➤ Packaging	-	74.00
➤ Sanitizer	-	40.00
➤ Drinks	-	300.00
➤ P.A System	-	150.00
➤ Transportation	-	<u>145.00</u>
Total	-	1,324.00

Presbyterian Church of Ghana

West Brong Presbytery

Berekum.

The President

Presbyterian Church of Ghana

West Brong Presbytery Young Adults' Fellowship (YAF)

Dear Sir,

AUDIT REPORT ON WEST BRONG PRESBYTERY-YOUNG ADULTS' FELLOWSHIP-YAF

Please we report that as part of the routine audit scrutiny exercise of the above-name Fellowship has been audited from 1st January to 31st December, 2022 agreed with the closing balances details below:

KAASEMAN RURAL BANK 1	504.84
KAASEMAN RURAL BANK 2	1,486.00
CASH ON HAND (Embezzlement)	16,431.00
DIFFERENCE IN CASH	18,421.84

RESPECTIVE RESPONSIBILITIES

The Receipts and Payments accounts are responsibility of the West Brong Presbytery-Young Adults' Fellowship executives as stipulated in Article 13 Clause (24) to (27) of the Presbyterian Church of Ghana Constitution.

Our responsibility is to express an independent opinion on these receipts and payments accounts base on our audit scrutiny.

BASIS FOR OPINION

We conducted our audit in accordance with auditing standards. Auditing includes examination on a test of evidence relevant to the amounts and disclosures in the financial statements. It also includes and assessment of the significant estimates and judgements made by the executives of the West Brong Presbytery-Young Adults' Fellowship (YAF) in the preparation of the receipts and payments of whether the accounting policies are appropriate to the fellowship circumstances, consistently applied and adequately disclosed.


We planned and performed the audit to obtain all the information and explanation that we considered necessary in order to provide sufficient evidence to give reasonable assurance that the receipts and payments accounts are free from material misstatement, whether caused by fraud, other irregularities or error.

In our opinion, the receipts and payments accounts does not give a true and fair view of the state of affairs on the West Brong Presbytery-Young Adults' Fellowship from 1st January to 31st December, 2022 due to material misstatement.

FINDINGS/RECOMMENDATIONS

During our audit we recorded an incidence of embezzlement of funds amounting to **Sixteen Thousand Four Hundred Thirty-One Cedis (GH¢16,431.00)** by Mr. Richard Kwabena Addo, then West Brong Presbytery-Young Adults' Fellowship (YAF) Financial Secretary and also works at West Brong Presbytery office as an Accounts Clerk. This incidence happened due to poor supervision from the side of the West Brong Presbytery Young Adults' Fellowship's Executives.

We also recommend that, the leadership should use the banking system for their day-to-day financial activities for easy preparation of the receipts and payments account yearly to help them to desist from any material misstatement.


Jacob Lamptey-Baah
(Internal Auditor WBP)

**INTERNAL AUDITOR
WEST BRONG
PRESBYTERY**

Cc:

Director of Finance, WBP

Financial Secretary, WBP-Young Adult Fellowship

**PRESBYTERIAN CHURCH OF CHURCH
 WEST BRONG PRESBYTERY-YOUNG ADULTS' FELLOWSHIP
 RECEIPTS AND PAYMENTS ACCOUNT 1ST JANUARY TO 31ST DECEMBER, 2023**

OPENING BALANCES

KAASEMAN RURAL BANK	205.34	
KAASEMAN RURAL BANK 2	-	
CASH ON HAND	73.50	278.84

ADD RECEIPT:

OFFERTORY FROM INDUCTION SERVICE	903.50	
SALES FROM MATERIALS	19,020.00	
PROFIT FROM MATERIALS	5,239.00	
2021 YAF PROCEEDS	12,144.00	
YAF CONGRESS REGISTRATION	1,750.00	
CONVENTION LEVY	400.00	
REFUND	38.00	
YAF CONVENTION	15,639.00	
RENEWALL FEE	2,000.00	
CONVENTION FEE	5,940.00	
BANK INTEREST		63,073.50
		63,352.34

LESS PAYMENTS

INDUCTION SERVICE	740.00	
YAF WEEK TO NATIONAL	6,072.00	
MEETING AND CONFERENCES	6,893.00	
TRAVELLING EXPENSES	2,471.00	
PURCHASES OF MATERIAL	17,165.00	
GIFTS AND DONATIONS	1,810.00	
PRINTING AND STATIONERY	153.50	
YAF CONGRESS 2021	2,531.00	
FUNERAL DONATION	100.00	
BANK CHARGES	55.00	
CONVENTION EXPENSES	6,890.00	
COMMUNICATION	50.00	44,930.50
		18,421.84

REPRESENTED BY

KAASEMAN RURAL BANK 1	504.84
KAASEMAN RURAL BANK 2	1,486.00
CASH ON HAND (Embezzlement)	16,431.00
DIFFERENCE IN CASH	18,421.84

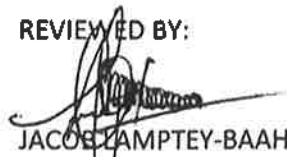
ACCOUNT PREPARED BY:

BRO. BENJAMIN APPIAH
FINANCIAL SECRETARY

APPROVED BY:

BRO. YIRENKYI OPARE- AKUFFO
PRESIDENT

REVIEWED BY:



JACOB AMPTEY-BAAH

**INTERNAL AUDITOR
WEST BRONG
PRESBYTERY**

**PRESBYTERIAN CHURCH OF GHANA
YOUNG ADULTS' FELLOWSHIP - WESTERN PRESBYTERY**

**BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER, 2022**

Non Current Assets	NOTES	2022 GH¢	2021 GH¢
PPE	9	2,392.71	3,588.89
Current Asset			
Assessment Arrears	8	23,878.89	21,320.90
Cash and Bank Balances	10	<u>7,696.60</u>	<u>21,366.56</u>
Total Assets		<u><u>33,968.20</u></u>	<u><u>46,276.35</u></u>
Liabilities and Fund:			
Accounts Payable		-	3,500.00
Accumulated Fund	11	<u>33,968.17</u>	<u>42,776.4</u>
Total Funds and Liabilities		<u><u>33,968.17</u></u>	<u><u>46,276.35</u></u>

Prepared By

**Elizabeth Yelisomah
Presbytery Fin. Secretary**

Approved By

**Joseph Sam
Presbytery President**

**YOUNG ADULTS' FELLOWSHIP - WESTERN PRESBYTERY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER, 2022**

INCOME	NOTES	2022 GH¢	2021 GH¢
Presbytery Congress	2	17,462.00	27,871.70
Assessment	3	6,094.00	6,094.00
YAF Week Proceeds	4	7,949.79	7,040.10
Bank Interest		109.21	413.27
Total Income		<u>31,615.00</u>	<u>41,419.07</u>
 EXPENDITURE			
Presbytery Congress	5	20,562.00	24,753.00
PEC Meetings		3,904.00	1,329.80
NEC Meeting		1,900.00	610.00
Annual Thanksgiving		170.00	200.00
Visitations/Transportation		5,070.00	1,158.00
Sendoff/Induction of Chairperson	6	-	1,000.00
Presbytery Session		1,024.00	300.00
National Assembly		3,550.00	800.00
Handing Over	7	-	2,383.00
Christmas Package		-	1,400.00
Bank Charges		55.00	72.83
Donation		300.00	-
Training		900.00	-
Printing & Stationery		292.00	-
Depreciation		1,196.18	211.11
Total Expenditure		<u>38,923.18</u>	<u>34,217.74</u>
 Surplus/(Deficit)		 (7,308.18)	 7,201.33

Prepared By

**Elizabeth Yelisomah
Presbytery Fin. Secretary**

Approved By

**Joseph Sam
Presbytery President**

**YOUNG ADULTS' FELLOWSHIP - WESTERN PRESBYTERY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER, 2022**

RECEIPTS	NOTES	2022 GH¢	2021 GH¢
Presbytery Congress	3	17,462.00	27,871.70
Assessment	3A	6,094.00	1,948.00
YAF Week Proceeds	4	7,949.79	7,040.10
Loan-Bro Nii		-	3,500.00
Bank Interest		109.21	413.27
Total Receipts		<u>31,615.00</u>	<u>40,773.07</u>
PAYMENTS			
Presbytery Congress		20,562.00	24,753.00
National Assembly		3,550.00	800.00
Christmas Package		-	1,400.00
Printer		-	800.00
PEC Meetings-Refreshment		3,904.00	1,329.80
NEC Meeting		1,900.00	610.00
Visitations/Transportation		5,070.00	1,158.00
Lap Top			3,000.00
Handing Over			2,383.00
Sendoff/Induction of Chairperson			1,000.00
Presbytery Session		1,024.00	300.00
Annual Thanksgiving		170.00	200.00
Bank Charges		55.00	72.83
Donation		300.00	
Training		900.00	
Printing & Stationery		292.00	
Loan Repayment		5,000.00	-
Total Payment		<u>42,727.00</u>	<u>37,806.63</u>
Excess of Payments over Receipts		(13,670.01)	2,966.44
Opening cash balance		1,484.00	200.00
Opening bank balance		19,882.56	18,200.12
Bank/Cash balance		<u>7,696.56</u>	<u>21,366.56</u>

NOTES TO ACCOUNTS

1. BASIS OF PREPARATION

a. Basis of measurement

The Financial Statements are prepared on the Historical cost and Accrual basis.

b. Property, Plant and Equipment

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are below

Printer	33.33%	3 years
Laptop	33.33%	3 years

c. Prior Year Adjustments

2021 Loan Amount understated	(1,500)
------------------------------	---------

2. PRESBYTERY CONGRESS INCOME

	2022	2021
	GH¢	GH¢
Registration	13,000.00	17,850.00
Donations	200.00	1,600.00
Envelopes	540.00	985.00
Offerings	3,722.00	2,489.70
Sale of YAF Materials	-	4,947.00
	<u>17,462.00</u>	<u>27,871.70</u>

3. ASSESSMENT INCOME

Takoradi	660.00	660.00
Effiakuma	630.00	630.00
Cape Coast	534.00	534.00
Tarkwa	356.40	356.40
Sekondi	570.00	570.00
Kwesimintsim	516.00	516.00
Asankragwa	210.00	210.00
Samreboi	270.00	270.00
Assin Foso	324.00	324.00
Aiyinase	180.00	180.00
Bogoso	354.00	354.00
Twifo Praso	336.00	336.00
Pedu	528.00	528.00
Enchi	388.00	388.00
Wasa Nsuta	237.60	237.60
	<u>6,094.00</u>	<u>6,094.00</u>

	2022 GH¢	2021 GH¢
3A. ASSESSMENT RECEIVED		
Takoradi	-	1,000.00
Sekondi	-	350.00
Cape Coast	1,070.00	
Pedu	1,056.00	
Asankragua	210.00	210.00
Enchi	-	388.00
Twifo Praso	1,200.00	-
	<u>3,536.00</u>	<u>1,948.00</u>

4. YAF WEEK CELEBRATION

Cape Coast	1,481.27	1,046.25
Takoradi	1,017.00	758.40
Tarkwa	988.29	708.90
Sekondi	585.54	632.54
Kwesimintsim	331.58	-
Enchi	-	-
Effiakuma	-	135.66
Prestea	293.00	-
Pedu	266.85	307.93
Samreboi	200.00	250.00
Bogoso	736.95	1,021.65
Assin Foso	-	212.40
Twifo Praso	-	-
Aiyinase	136.00	60.00
Asankragwa	1,450.80	1,685.10
Aboso	61.33	
Wasa Nsuta	401.19	221.28
	<u>7,949.79</u>	<u>7,040.10</u>

	2022 GH¢	2021 GH¢
5. PRESBYTERY CONGRESS EXPENSES		
Accommodation	5,048.00	2,000.00
Fuel and Transport	850.00	300.00
Cost of Materials	-	8,162.00
Printing of Brochures	2,664.00	2,391.00
Honourarium	3,200.00	4,000.00
Donation	-	400.00
Food	8,800.00	7,500.00
	<u>20,562.00</u>	<u>24,753.00</u>

6. Sendoff/Induction of Chairperson

Rev Timothy Ernest Annor	-	500.00
Rev Dr Asamoah	-	500.00
		<u>1,000.00</u>

7. Handing Over

Saturday meals	-	494.00
Water	-	56.00
Sunday breakfast	-	150.00
Accommodation	-	335.00
Clip board	-	28.00
		1,063.00

Honourarium

Rev Jacob Awuku		200.00
Felix Nii Tackie		100.00
Jerry Mensah Pah		100.00
Martha K Manso		100.00
Richard Bekoe		150.00
Gifty Dogbe		100.00
Fred Ackon		50.00
Lydia		70.00
Gertrude		50.00
Sally		50.00
Joseph Sam		50.00
Bernard A Sakyiamah		100.00
Abraham		100.00
Macleam Amoamah		100.00
		1,320.00

Total2,383.00

8. Assessment Arrears**District**

Takoradi	3,381.80	2,721.80
Effiakuma	1,260.00	630.00
Cape Coast	2,637.40	3,173.40
Tarkwa	950.40	594.00
Sekondi	2,517.50	1,947.50
Kwesimintsim	4,531.80	4,015.80
Asankragwa	-	-
Samreboi	2,862.10	2,592.10
Assin Foso	1,647.00	1,323.00
Nzema Mission Field	1,926.80	1,746.80
Bogoso	708.00	354.00
Twifo Praso	830.50	1,694.50
Pedu	-	528.00
Enchi	388.00	-
Wasa Nsuta	237.60	-
Total	<u>23,878.90</u>	<u>21,320.90</u>

9. Non Current Asset

	Cost	Accumulated Dep	Depreciation Charge for the Year	Net Book Value
Printer	800.00	44.44	251.83	503.73
Laptop	<u>3,000.00</u>	<u>166.67</u>	<u>944.35</u>	<u>1,888.98</u>
Total	<u>3,800.00</u>	<u>211.11</u>	<u>1,196.18</u>	<u>2,392.71</u>

10. Cash and Bank Balances

	2022	2021
Cash	2,510.00	1,484.00
Bank	<u>5,186.60</u>	<u>19,882.56</u>
Total	<u>7,696.60</u>	<u>21,366.56</u>

11. Accumulated Fund

Accumulated Fund	42,776.35	31,429.02
Surplus/(Deficit)	(7,308.18)	7,201.33
Prior Year Adjustment	<u>(1,500.00)</u>	<u>4,146.00</u>
	<u>33,968.17</u>	<u>42,776.35</u>

